

School District Financial Profile

Avon CUSD 176
Unit
22-029-1760-26

Located in : Avon
Superintendent: Mr. Dan Oakley

Basis of Accounting: Cash
Under Tax Cap: No

Financial Indicators :

Historical Data

	2006	2007	2008	2009	2010	Score
Fund Balance to Revenue Ratio :	1.01	1.097	1.023	1.137	1.053	4
(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)						Weighted Score 1.40

Total Fund Balance divided by
Total Revenue

2,701,143
2,564,384

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

	2006	2007	2008	2009	2010	Score
Expenditure to Revenue Ratio :	0.86	1.07	0.909	1.004	1.116	2
(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)						Weighted Score 1.05

Total Expenditure divided by
Total Revenues

2,860,707
2,564,384

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

	2006	2007	2008	2009	2010	Score
Days Cash on Hand :	417	364	401	403	335	4
(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)						Weighted Score 0.40

Cash on Hand divided by
Expenditures per Day

2,665,920
7,946

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

	2006	2007	2008	2009	2010	Score
% of Short-Term Borrowing Max. Remaining :	100.00	100.00	100.00	100.00	100.00	4
(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)						Weighted Score 0.40

Tax Anticipation Warrants
Short-Term Debt Max. Available

0
9,305

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

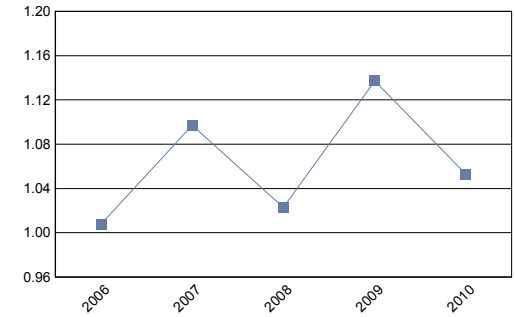
	2006	2007	2008	2009	2010	Score
% of Long-Term Debt Margin Remaining :	81.96	83.99	86.740	90.03	92.28	4
(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)						Weighted Score 0.40

Long-Term Debt Amount

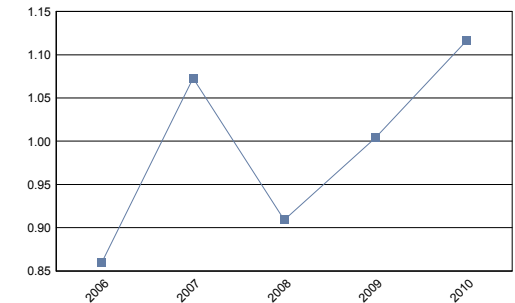
315,000

Represents how much long-term debt the district may incur.

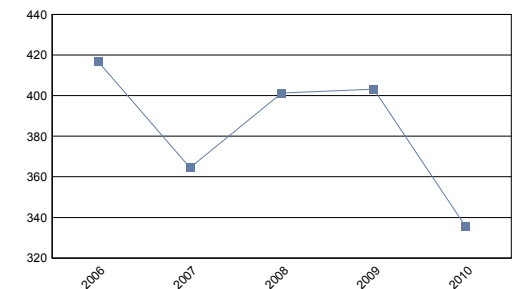
Fund Balance to Revenue Ratio



Expenditure to Revenue Ratio



Days Cash on Hand



FY 09 Profile Score 3.65

FY 10 Profile Score 3.65

Recognition

