

School District Financial Profile

AVON COMM UNIT SCH DIST 176
UNIT
22-029-1760-26

Located in : AVON FULTON
Superintendent: ALENE REUSCHEL

Basis of Accounting: Cash
Under Tax Cap: No

Financial Indicators :

Historical Data

	2001	2002	2003	2004	2005	Score
Fund Balance to Revenue Ratio :	0.41	0.60	0.72	0.82	0.91	4
(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)						Weighted Score 1.40

Total Fund Balance divided by
Total Revenue

2,644,699
2,878,054

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

	2001	2002	2003	2004	2005	Score
Expenditure to Revenue Ratio :	0.84	0.81	0.91	0.87	0.89	4
(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)						Weighted Score 1.40

Total Expenditure divided by
Total Revenues

2,581,355
2,878,054

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

	2001	2002	2003	2004	2005	Score
Days Cash on Hand :	108	266	280	332	365	4
(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)						Weighted Score 0.40

Cash on Hand divided by
Expenditures per Day

2,618,823
7,170

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

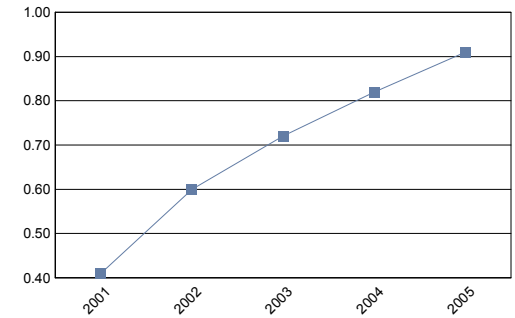
	2001	2002	2003	2004	2005	Score
% of Short-Term Borrowing Max. Remaining :	100.00	100.00	100.00	100.00	100.00	4
Tax Anticipation Warrants	0					Weighted Score 0.40
Short-Term Debt Max. Available	849,904					

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

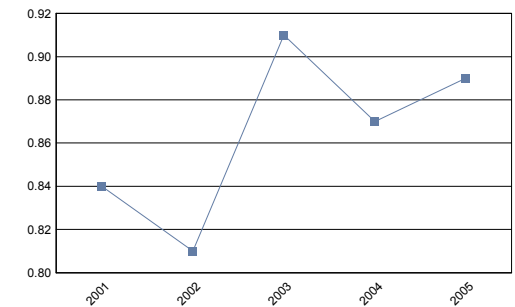
	2001	2002	2003	2004	2005	Score
% of Long-Term Debt Margin Remaining :	84.91	86.86	88.71	90.58	80.97	4
Long-Term Debt Amount	650,000					Weighted Score 0.40

Represents how much long-term debt the district may incur.

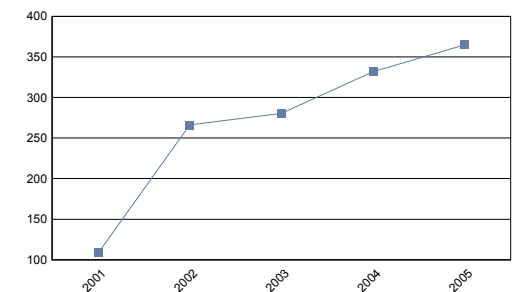
Fund Balance to Revenue Ratio



Expenditure to Revenue Ratio



Days Cash on Hand



FY04 Profile Score 4.00

FY05 Profile Score 4.00

Recognition

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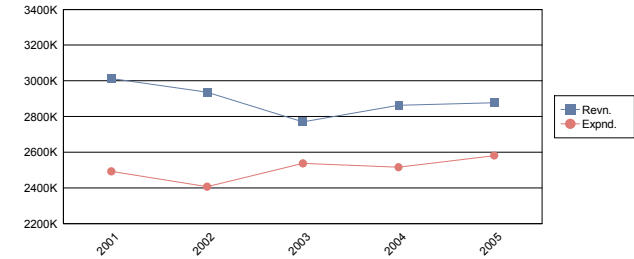
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Historical Data

***Operating Funds Summary :**

	2001	2002	2003	2004	2005
Beginning Fund Balance	715,357	1,235,104	1,769,140	2,000,666	2,347,400
+ Revenues	3,013,198	2,935,559	2,769,718	2,862,397	2,878,054
- Expenditures	2,493,451	2,406,602	2,538,192	2,515,893	2,581,355
= Results of Operations	1,235,104	1,764,061	2,000,666	2,347,170	2,644,099
+ Other Receipts and Adjustments	0	5,079	0	230	600
Ending Fund Balance	1,235,104	1,769,140	2,000,666	2,347,400	2,644,699
Working Cash Ending Fund Balance	497,083	537,496	563,386	588,434	615,110

Revenues and Expenditures



* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.

District's Comments Regarding the School District Financial Profile