

School District Financial Profile

AVON COMM UNIT SCH DIST 176
UNIT
22-029-1760-26

Located in : AVON FULTON
Superintendent: ALENE REUSCHEL

Basis of Accounting: CASH
Under Tax Cap: NO

Financial Indicators :

Fund Balance to Revenue Ratio :

(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)

Total Fund Balance divided by
Total Revenue

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

Expenditure to Revenue Ratio :

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Total Expenditure divided by
Total Revenues

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance

Days Cash on Hand :

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Cash on Hand divided by
Expenditures per Day

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

% of Short-Term Borrowing Maximum Remaining :

Tax Anticipation Warrants
Short-Term Debt Max. Available

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

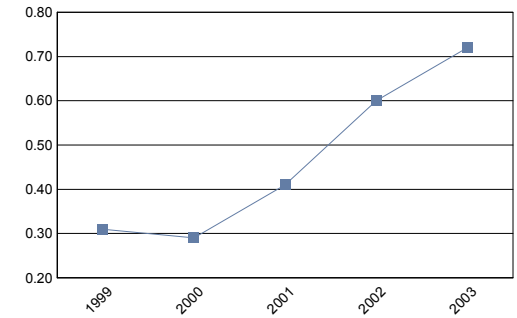
% of Long-Term Debt Margin Remaining :

Long-Term Debt Amount

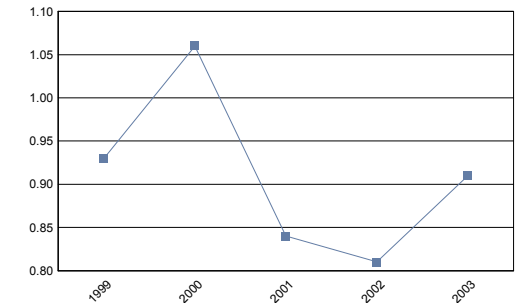
Represents how much long-term debt the district may incur.

Historical Data						
	1999	2000	2001	2002	2003	Score
Fund Balance to Revenue Ratio :	0.31	0.29	0.41	0.60	0.72	4
	Weighted Score					1.40
Expenditure to Revenue Ratio :	0.93	1.06	0.84	0.81	0.91	4
	Weighted Score					1.40
Days Cash on Hand :	60	38	108	266	280	4
	Weighted Score					0.40
% of Short-Term Borrowing Maximum Remaining :	*	*	100.00	100.00	100.00	4
	Weighted Score					0.40
% of Long-Term Debt Margin Remaining :	*	*	84.90	86.86	88.71	4
	Weighted Score					0.40

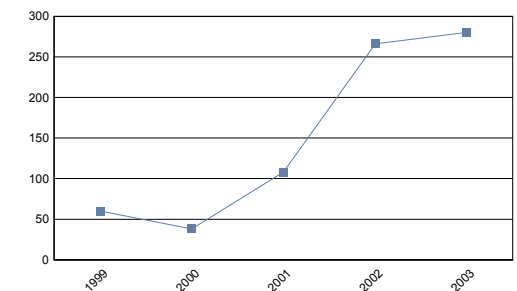
Fund Balance to Revenue Ratio



Expenditure to Revenue Ratio



Days Cash on Hand



* Data for years previous to 2001 is not available for trend analysts of short-term and long-term debt.

Revised FY02 Profile Score 4.00

Total FY03 Profile Score 4.00

Recognition

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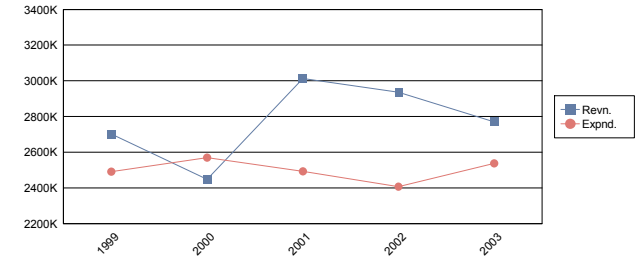
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Historical Data

***Operating Funds Summary :**

	1999	2000	2001	2002	2003
Beginning Fund Balance	623,941	835,528	715,357	1,235,104	1,769,140
+ Revenues	2,702,174	2,447,744	3,013,198	2,935,559	2,769,718
- Expenditures	2,490,587	2,569,782	2,493,451	2,406,602	2,538,192
= Results of Operations	835,528	713,490	1,235,104	1,764,061	2,000,666
+ Other Receipts and Adjustments	0	1,867	0	5,079	0
Ending Fund Balance	835,528	715,357	1,235,104	1,769,140	2,000,666
Working Cash Ending Fund Balance	440,744	455,200	497,083	537,496	563,386

Revenues and Expenditures



* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.

District's Comments Regarding the School District Financial Profile