

School District Financial Profile

AVON COMM UNIT SCH DIST 176
Unit
22-029-1760-26

Located in : AVON FULTON
Superintendent: ALENE REUSCHEL

Basis of Accounting: CASH
Under Tax Cap: NO

Financial Indicators :

Fund Balance to Revenue Ratio :

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Total Fund Balance divided by
Total Revenue

The Fund Balance to Revenue ratio reflects the impact of additional revenues to the fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1. This ratio is weighted at 35% of the Total Profile Score.

Expenditure to Revenue Ratio :

(Includes Educational, Operations & Maintenance, and Transportation Funds)

Total Expenditure divided by
Total Revenues

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. Included in this ratio are one-time expenditures made by the district, including construction costs. This ratio is also weighted at 35%.

Days Cash on Hand :

(Includes Educational, Operations & Maintenance, and Transportation Funds)

Cash on Hand divided by
Expenditures per Day

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1. Weight for this score is 10%.

% of Short-Term Borrowing Maximum Remaining :

Tax Anticipation Warrants
Short-Term Debt Max. Available

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur. Also weighted at 10%.

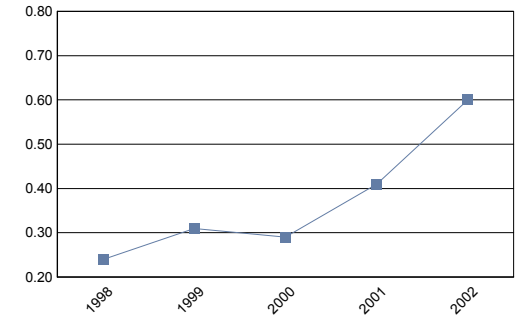
% of Long-Term Debt Margin Remaining :

Long-Term Debt Amount

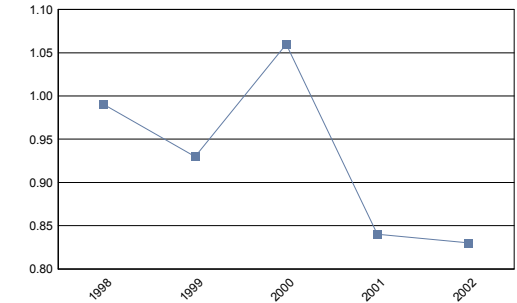
Represents how much long-term debt the district may incur. Also weighted at 10%.

Historical Data						
	1998	1999	2000	2001	2002	Score
Fund Balance to Revenue Ratio :	0.24	0.31	0.29	0.41	0.60	4
	Weighted Score					1.40
Expenditure to Revenue Ratio :	0.99	0.93	1.06	0.84	0.83	4
	Weighted Score					1.40
Days Cash on Hand :	29	60	38	108	186	4
	Weighted Score					0.40
% of Short-Term Borrowing Maximum Remaining :	*	*	*	1.00	1.00	4
	Weighted Score					0.40
% of Long-Term Debt Margin Remaining :	*	*	*	0.84	0.86	4
	Weighted Score					0.40

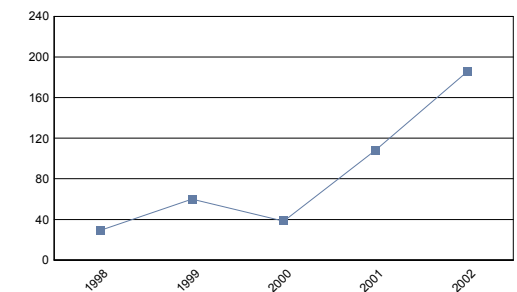
Fund Balance to Revenue Ratio



Expenditure to Revenue Ratio



Days Cash on Hand



* Data for years previous to 2001 is not available for trend analysts of short-term and long-term debt.

Total Profile Score	4.00	Financial Recognition
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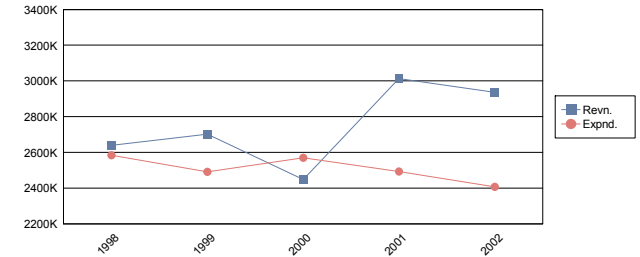
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Historical Data

***Operating Funds Summary :**

	1998	1999	2000	2001	2002
Beginning Fund Balance	567,688	623,941	835,528	715,357	1,235,104
+ Revenues	2,639,048	2,702,174	2,447,744	3,013,198	2,935,559
- Expenditures	2,583,545	2,490,587	2,569,782	2,493,451	2,406,602
= Results of Operations	623,191	835,528	713,490	1,235,104	1,764,061
+ Other Receipts and Adjustments	750	0	1,867	0	5,079
Ending Fund Balance	623,941	835,528	715,357	1,235,104	1,769,140
Working Cash Ending Fund Balance	431,051	440,744	455,200	497,083	537,496

Revenues and Expenditures



* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the districts ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate. Districts may transfer money from the working cash fund to any of the operating funds as a loan.

District's Comments Regarding the School District Financial Profile