School District Financial Profile

Avon CUSD 176
Unit
22-029-1760-26

Located in : Avon — Fulton
Superintendent: Dan Oakley

Basis of Accounting: Cash
Under Tax Cap: No

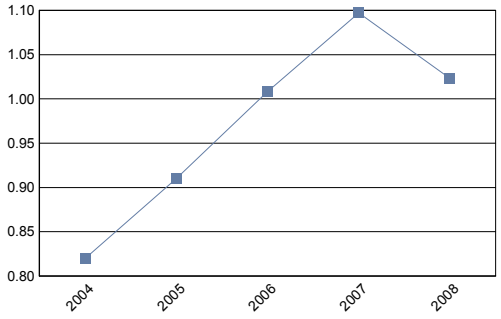
Financial Indicators :

Historical Data

	2004	2005	2006	2007	**2008**	Score
Fund Balance to Revenue Ratio :	0.82	0.91	1.01	1.097	1.023	4
(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)					Weighted Score	1.40
Total Fund Balance divided by	3,105,243					
Total Revenue	3,035,185					

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

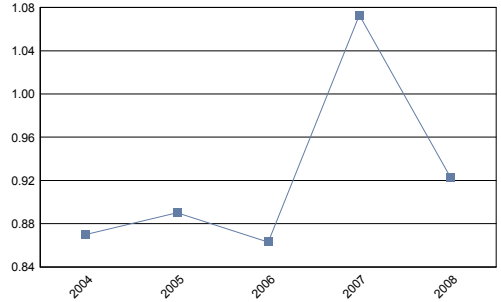
Fund Balance to Revenue Ratio



	2004	2005	2006	2007	**2008**	Score
Expenditure to Revenue Ratio :	0.87	0.89	0.86	1.073	0.923	4
(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)					Weighted Score	1.40
Total Expenditure divided by	2,800,234					
Total Revenues	3,035,185					

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than $1.00 has a score of 4, between $1.00 and $1.10 scores 3, between $1.10 and $1.20 scores 2 and spending of greater than $1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

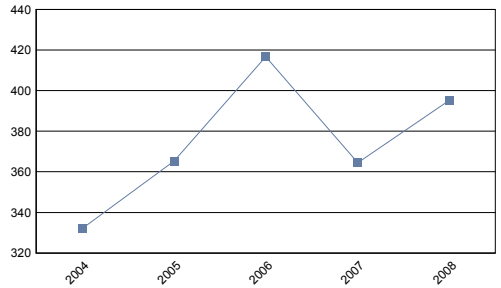
Expenditure to Revenue Ratio



	2004	2005	2006	2007	**2008**	Score
Days Cash on Hand :	332	365	417	364	395	4
(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)					Weighted Score	0.40
Cash on Hand divided by	3,074,866					
Expenditures per Day	7,778					

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

Days Cash on Hand



	2004	2005	2006	2007	**2008**	Score
% of Short-Term Borrowing Max. Remaining :	100.00	100.00	100.00	100.00	100.00	4
Tax Anticipation Warrants	0				Weighted Score	0.40
Short-Term Debt Max. Available	875,002					

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

	2004	2005	2006	2007	**2008**	Score
% of Long-Term Debt Margin Remaining :	90.58	80.97	81.96	83.99	86.74	4
Long-Term Debt Amount	465,000				Weighted Score	0.40

Represents how much long-term debt the district may incur.

FY 07 Profile Score 3.65
FY 08 Profile Score 4.00 **Recognition**

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Unit | Superintendent: Dan Oakley | Under Tax Cap: No

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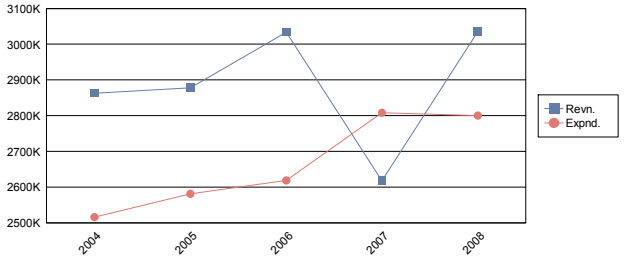
Historical Data

*Operating Funds Summary :	2004	2005	2006	2007	2008
Beginning Fund Balance	2,000,666	2,347,400	2,644,699	3,060,580	2,870,292
+ Revenues	2,862,397	2,878,054	3,033,904	2,617,644	3,035,185
- Expenditures	2,515,893	2,581,355	2,619,080	2,807,932	2,800,234
= Results of Operations	346,504	296,699	414,824	(190,288)	234,951
+ Other Receipts and Adjustments	230	600	1,057	0	0
Ending Fund Balance	2,347,400	2,644,699	3,060,580	2,870,292	3,105,243
Working Cash Ending Fund Balance	588,434	615,110	650,148	687,389	729,569

Revenues and Expenditures



* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.

District's Comments Regarding the School District Financial Profile