

Due to ROE on October 15th  
 Due to ISBE on November 15th  
 SD/JA07

ILLINOIS STATE BOARD OF EDUCATION  
 School Business & Support Services Division  
 100 North First Street, Springfield, Illinois 62777-0001  
 217/785-8779

**Illinois School District/Joint Agreement  
 Annual Financial Report \*  
 June 30, 2007**

School District  
 Joint Agreement

| <u>School District/Joint Agreement Information</u><br><i>(See instructions on inside of this page.)</i> | <u>Accounting Basis:</u>   | <u>Certified Public Accountant Information</u>                                   |
|---|--|--|
| School District/Joint Agreement Number:<br><b>22-029-1760-26</b>  | <input checked="" type="checkbox"/> CASH<br><input type="checkbox"/> ACCRUAL   | Name of Auditing Firm:<br><b>BAUMANN AND ASSOCIATES, LTD., CPA'S</b>             |
| County Name:<br><b>FULTON</b>   | <u>Filing Status:</u>  | Name of Audit Supervisor:<br><b>THOMAS G. SAPP, CPA</b>                          |
| Name of School District/Joint Agreement:<br><b>Avon CUSD</b>  | <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Is the AFR filed electronically (Internet)?<br>If no, CD/Disk must be enclosed.<br><b>Click on the Link to Submit:</b><br><a href="http://www.isbe.net/sfms/afr/afr.htm">www.isbe.net/sfms/afr/afr.htm</a>   | Signature of Audit Supervisor :  |
| Address:<br><b>400 WOODS STREET</b>   |  | Address:<br><b>5900 S. ADAMS ST.</b>   |
| City:<br><b>AVON</b>  | <u>A-133 Single Audit Status:</u>  | City: <b>BARTONVILLE</b> State: <b>IL</b> Zip Code: <b>61607</b>                 |
| Email Address:<br><a href="mailto:DOAKLEY@AVONSCHOOLS.US">DOAKLEY@AVONSCHOOLS.US</a>                    | <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Are Federal expenditures greater than \$500,000?<br><input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Is all A-133 Single Audit Information completed and attached?<br><input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Were any findings issued? | Phone Number: <b>(309) 697-1500</b> Fax Number: <b>309-697-1507</b>              |
| Zip Code:<br><b>61415</b>   |  | IL Registration Number:<br><b>060-003671</b>                                     |
|   |  | Email Address:<br><a href="mailto:TGSCPA@INSIGHTBB.COM">TGSCPA@INSIGHTBB.COM</a> |

| <input type="checkbox"/> Reviewed by District Superintendent/Administrator           | <input type="checkbox"/> Reviewed by Township Treasurer (Cook County only)<br>Name of Township: _____ | <input type="checkbox"/> Reviewed by Regional Superintendent |
|--|---|--|
| District Superintendent/Administrator Name (Type or Print):<br><b>DAN OAKLEY</b>     | Township Treasurer Name (type or print):  | Regional Superintendent Name (Type or Print):                |
| Email Address:<br><a href="mailto:DOAKLEY@AVONSCHOOLS.US">DOAKLEY@AVONSCHOOLS.US</a> | Email Address:  | Email Address:   |
| Telephone:<br><b>309-464-3708</b> Fax Number:<br><b>309-464-9030</b>                 | Telephone: Fax Number:  | Telephone: Fax Number:                                       |
| Signature & Date:  | Signature & Date:   | Signature & Date:  |

\* Based upon the Illinois Program Accounting Manual for Local Education Agencies.  
 ISBE Form SD50-35/JA50-60 (5/1/07)

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### INSTRUCTIONS/REQUIREMENTS For School Districts/Joint Agreements

- All schedules must be completed for School Districts. Note: Joint Agreements must complete only applicable schedules. See the Audit Checklist/Balancing Schedule for Joint Agreements.
- Round all amounts to the nearest dollar. **Do not enter cents.**
- Proper coding and reference to the Chart of Accounts (Illinois Program Accounting Manual for Local Education Agencies) eliminates the necessity for adding lines. Reports submitted with lines added and/or inconsistent rounding are unacceptable and will be sent back to the auditor preparing the report.
- Any problems detected by the **Audit Checklist/Balancing Schedule** must be resolved prior to submitting this report.
- Submitting By CD or Floppy Disk**  
If submitting the Annual Financial Report (AFR) on a CD or floppy disk, forward two CDs/disks, the original and one paper copy of a) the AFR cover page through page 8; b) opinion letters; c) any required compliance letters; d) any required financial notes and explanations; and e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, for approval and certification. Check the box on the cover page if submitting via CD/floppy disk.  
**Note: Please submit AFR attachments through the Attachment Manager, CD or floppy disk in lieu of paper.**  
The Regional Superintendent will forward the CD or floppy disk, original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15.
- Submitting via the Internet**  
If submitting the AFR electronically using the ISBE Attachment Manager see cover page for link. In addition, forward the original and one paper copy of :  
a) the AFR cover page through page 8;  
b) the opinion letters;  
c) any required compliance letters;  
d) any required financial notes and explanations; and  
e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, for approval and certification.  
Check the box on the cover page if submitting via the Internet.  
**Note: AFR attachments may be filed electronically as Microsoft Word (.doc), Excel (\*.xls), Word Perfect (\*.wpd) or Adobe (\*.pdf) and inserted within tab "Opinions & Notes". For instructions see "Opinions & Notes" tab.**  
The Regional Superintendent will forward the original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15.
- Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Accounting Standards" were utilized.
- The Schedule of Tort Immunity Expenditure, page 25: The Audit/AFR shows the entity complied with the provisions set forth in 745 ILCS 10/9-103 (a-5) and 745 ILCS 10/9-107.

**AUDITOR'S QUESTIONNAIRE**

|     |     |    |
|-----|-----|----|
| N/A | Yes | No |
|-----|-----|----|

All "Yes" answers indicate the auditor has performed compliance audit procedures relating to all applicable statutes and has noted no exceptions. All "No" answers to questions 1 and 2 must be explained in the comments section at the bottom of this page. A "Yes" answer to questions 3d & 4 must also be explained below

|  |   |  |
|--|---|--|
|  | X |  |
|--|---|--|

1. Were all Student Activity Funds, Imprest Funds, and all other funds maintained by the district audited? If no, explain.

|  |   |  |
|--|---|--|
|  | X |  |
|--|---|--|

2. Did your review and testing of State and Local Programs confirm, in accordance with applicable law, that:

|   |  |  |
|---|--|--|
| X |  |  |
|---|--|--|

a. Bonds were executed in appropriate amounts on all custodians of funds? (School Code, Sections 8-2, 10-20.19, and 19-6)

|   |  |  |
|---|--|--|
| X |  |  |
|---|--|--|

b. All interfund loans were authorized, disclosed and repaid? (School Code, Sections 10-22.33 and 20-4)

|  |   |  |
|--|---|--|
|  | X |  |
|--|---|--|

c. All permanent transfers were authorized and disclosed? (School Code, Sections 10-22.14, 10-22.44, 17-2.2a, 17-2.2c, 17-2A, 19-4, 20-5, 20-8 and 20-9)

|   |  |  |
|---|--|--|
| X |  |  |
|---|--|--|

d. Corporate Personal Property Replacement Tax (CPPRT) moneys were deposited and liens satisfied? (30 ILCS 115/12)

|   |  |  |
|---|--|--|
| X |  |  |
|---|--|--|

e. Tax Anticipation Warrants were issued and retired? (School Code, Section 17-16 and 30 ILCS 305/2)

|   |  |  |
|---|--|--|
| X |  |  |
|---|--|--|

f. Tax Anticipation Notes were issued and retired? (50 ILCS 420/1 et seq.)

|  |   |  |
|--|---|--|
|  | X |  |
|--|---|--|

g. State Aid Anticipation Certificates were issued and retired? (School Code, Section 18-18)

|  |   |  |
|--|---|--|
|  | X |  |
|--|---|--|

h. General Obligation Bonds were issued within statutory limits? (School Code, Section 19-1 and 30 ILCS 350/1 et seq.)

|  |   |  |
|--|---|--|
|  | X |  |
|--|---|--|

i. Investments owned, deposits made, and interest earned were in the name of the district, authorized by the Board, properly segregated, and invested? (30 ILCS 235/1 et seq. and 30 ILCS 225/1)

|  |   |  |
|--|---|--|
|  | X |  |
|--|---|--|

j. All restricted funds, including Tort Immunity, were properly segregated in the accounting records and used only for restricted purposes.

|  |   |  |
|--|---|--|
|  | X |  |
|--|---|--|

k. All board members, administrators, certified business officials, and other qualifying district personnel filed an economic interest statement with the County Clerk? (5 ILCS 420/4A-101 et seq.)

|  |   |  |
|--|---|--|
|  | X |  |
|--|---|--|

l. The district complied with the applicable provisions of the bidding law? (School Code, Section 10-20.21)

|  |   |  |
|--|---|--|
|  | X |  |
|--|---|--|

m. The budget and accounting records correspond with the "Illinois Program Accounting Manual for Local Education Agencies"?

3. Was there a qualified, adversed or disclaimed opinion for any of the following reasons?

|  |  |
|--|--|
|  |  |
|--|--|

a. Missing or inadequate fixed asset records

|  |  |
|--|--|
|  |  |
|--|--|

b. Lack of internal control

|   |  |
|---|--|
| X |  |
|---|--|

c. Regulatory basis

|  |  |
|--|--|
|  |  |
|--|--|

d. Other reasons (If "Yes", explain)

|  |  |   |
|--|--|---|
|  |  | X |
|--|--|---|

4. Did the audit of Student Activity funds include any findings? If yes, explain.

**SCHOOL DISTRICT FINANCIAL DATA QUESTIONNAIRE**

|     |    |
|-----|----|
| Yes | No |
|-----|----|

(The following questions are designed to provide the informational needs required of the Illinois State Board of Education by the School Code, Section 1A-8.)

|  |   |
|--|---|
|  | X |
|--|---|

5. Has the district issued school or teacher orders for wages? (School Code, Sections 8-16, 32-7.2, 34-76)

|  |   |
|--|---|
|  | X |
|--|---|

6. Has the district issued tax anticipation warrants or notes in anticipation of a second year's taxes when warrants or notes for current year taxes are still outstanding?

|  |   |
|--|---|
|  | X |
|--|---|

7. Has the district issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and general state aid certificates or tax anticipation warrants and revenue anticipation notes

|  |   |
|--|---|
|  | X |
|--|---|

8. Has the district shown an excess of expenditures/other financing uses over revenues/other financing sources and beginning fund balances for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash funds for two consecutive years?

|  |   |
|--|---|
|  | X |
|--|---|

9. Has the district made payments in addition to regular salaries and wages that included compensation for unused sick and/or vacation days through an annual salary enhancement?

|  |   |
|--|---|
|  | X |
|--|---|

10. Is this district subject to the Property Tax Extension Limitation Law? If Yes, enter the effective date:

Enter (MM/DD/YY)

**COMMENTS APPLICABLE TO THE AUDITOR'S QUESTIONNAIRE**

**FINANCIAL PROFILE INFORMATION**

*Required to be completed for School Districts only.*

**A. Tax Rates** (Enter the tax rate - ex: .0150 for \$1.50)

|                 |                                      |   |                                      |   |                                      |
|-----------------|--------------------------------------|---|--------------------------------------|---|--------------------------------------|
|                 | <b>Tax Year 2006</b>                 |   | Equalized Assessed Valuation (EAV):  | <input type="text" value="24,217,686"/> |                                      |
| <b>Rate(s):</b> | <input type="text" value="0.02850"/> | + | <input type="text" value="0.00750"/> | +                                       | <input type="text" value="0.00449"/> |
|                 |                                      |   |                                      | =                                       | <input type="text" value="0.04049"/> |
|                 | <b>Educational</b>                   |   | <b>Operations &amp; Maintenance</b>  |   | <b>Transportation</b>                |
|                 |                                      |   |                                      |   | <b>Combined Total</b>                |
|                 |                                      |   |                                      |   | <b>Working Cash</b>                  |
|                 |                                      |   |                                      |   | <input type="text" value="0.00050"/> |

**B. Results of Operations \***

|  |  |  |  |
|--|--|--|--|
| <b>Receipts/Revenues</b>               | <b>Disbursements/Expenditures</b>      | <b>Excess/ (Deficiency)</b>            | <b>Fund Balance</b>                    |
| <input type="text" value="2,617,644"/> | <input type="text" value="2,807,932"/> | <input type="text" value="(190,288)"/> | <input type="text" value="2,870,292"/> |

\* The numbers shown are the sum of entries on Pages 7 & 8, lines 5, 13, 16, and 46 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.

**C. Short-Term Debt \*\***

|                                |                                |                                |                                |                                |   |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|---|
| <b>CPPRT Notes</b>             | <b>TAWs</b>                    | <b>TANs</b>                    | <b>TO/EMP. Orders</b>          | <b>GSA Certificates</b>        |   |
| <input type="text" value="0"/> | <input type="text" value="0"/> | <input type="text" value="0"/> | <input type="text" value="0"/> | <input type="text" value="0"/> | + |
| <b>Other</b>                   | <b>Total</b>                   |                                |                                |                                |   |
| <input type="text" value="0"/> | <input type="text" value="0"/> |                                |                                |                                |   |

\*\* The numbers shown are the sum of entries on pages 5, lines 26-30 from the Educational, Operations & Maintenance and Transportation Funds.

**D. Long-Term Debt**

Check the applicable box for long-term debt allowance by type of district.

- a. 6.9% for elementary and high school districts,
- b. 13.8% for unit districts.

Long-Term Debt Outstanding:

|   |             |                                      |
|---|-------------|--------------------------------------|
|   | <b>Acct</b> |                                      |
| c. Bond Principal: .....                  | 501         | 535,000                              |
| d. TO/Employee Orders: .....              | 409         | 0                                    |
| e. Other Long-Term Debt: .....            | 599         | 0                                    |
| f. Total Long-Term Debt Outstanding:..... |             | <input type="text" value="535,000"/> |

**E. Material Impact on Financial Position**

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked

- Pending Litigation
- Material Decrease in EAV
- Material Increase/Decrease in Enrollment
- Adverse Arbitration Ruling
- Passage of Referendum
- Taxes Filed Under Protest
- Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
- Other Ongoing Concerns (Describe & Itemize)

Comments:

ID: 22-029-1760-26  
Name: Avon CUSD

**ESTIMATED FINANCIAL PROFILE SUMMARY**  
 (Go to the following web site for reference to the Financial Profile)  
[www.isbe.net/sfms/p/profile.htm](http://www.isbe.net/sfms/p/profile.htm)

**District Name:** Avon CUSD  
**District Code:** 22-029-1760-26  
**County Name:** FULTON

|  |   |              |                |                   |          |
|--|---|--------------|----------------|-------------------|----------|
| <b>1. Fund Balance to Revenue Ratio:</b>                     |   | <b>Total</b> | <b>Ratio</b>   | <b>Score</b>      | <b>4</b> |
| Total Sum of Fund Balance Page 8, line 46:                   | Funds 10, 20, 40, 70 + (50 if negative)                               | 2,870,292.00 | 1.097          | <b>Weight</b>     | 0.35     |
| Total Sum of Revenues Page 7, Line 5:                        | Funds 10, 20, 40, & 70  | 2,617,644.00 |                | <b>Value</b>      | 1.40     |
| <b>2. Expenditures to Revenue Ratio:</b>                     |   | <b>Total</b> | <b>Ratio</b>   | <b>Score</b>      | <b>3</b> |
| Total Sum of Expenditures Page 7, Line 13:                   | Funds 10, 20 & 40   | 2,807,932.00 | 1.073          | <b>Adjustment</b> | 0        |
| Total Sum of Revenues Page 7, Line 5:                        | Funds 10, 20, 40 & 70   | 2,617,644.00 |                | <b>Weight</b>     | 0.35     |
| Possible Adjustment:   |   |              |                | <b>Value</b>      | 1.05     |
| <b>3. Days Cash on Hand:</b>                                 |   | <b>Total</b> | <b>Days</b>    | <b>Score</b>      | <b>4</b> |
| Page 5, Line 1 and Line 11                                   | Funds 10, 20 40 & 70  | 2,842,860.00 | 364.47         | <b>Weight</b>     | 0.10     |
| Page 7, Line 13  | Funds 10, 20, 40 divided by 360                                       | 7,799.81     |                | <b>Value</b>      | 0.40     |
| <b>4. Percent of Short-Term Borrowing Maximum Remaining:</b> |   | <b>Total</b> | <b>Percent</b> | <b>Score</b>      | <b>4</b> |
| Page 5, Line 27  | Amount Borrowed: Funds 10, 20 & 40                                    | 0.00         | 100.00         | <b>Weight</b>     | 0.10     |
| Page 3, Section A  | (.85 x Equalized Assessed Valuation) x<br>(Sum of Combined Tax Rates) | 833,487.99   |                | <b>Value</b>      | 0.40     |
| <b>5. Percent of Long-Term Debt Margin Remaining:</b>        |   | <b>Total</b> | <b>Percent</b> | <b>Score</b>      | <b>4</b> |
| Page 3, Section D  | Total Outstanding Long-Term Debt                                      | 535,000.00   | 83.99          | <b>Weight</b>     | 0.10     |
| Page 3, Section D  | Total Long-Term Debt Allowed  | 3,342,040.67 |                | <b>Value</b>      | 0.40     |

**Total Profile Score = 3.65 \***

**2007 SD Financial Profile Designation: RECOGNITION**

\* Estimated Total Profile Score may change based on data provided on the Financial Profile Information, page 3. Final score will be calculated by ISBE.

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2007**

| ASSETS  | Acct. # | (10)             | (20)                     | (30)            | (40)           | (50)                                 | (60)                                     | (70)           | (80)     | (90)                     |
|---|---------|------------------|--------------------------|-----------------|----------------|--------------------------------------|--|----------------|----------|--------------------------|
|   |         | Educational      | Operations & Maintenance | Bond & Interest | Transportation | Municipal Retirement/Social Security | Site & Construction/ Capital Improvement | Working Cash   | Rent     | Fire Prevention & Safety |
| <b>CURRENT ASSETS (100)</b>                                     |         |                  |                          |                 |                |                                      |  |                |          |                          |
| 1. Cash (Accounts 101 through 105) <sup>1</sup>                 |         | 17,020           | 94,444                   | 682             | 439,704        | 30,064                               | 0  | 34,215         | 0        | 39,944                   |
| 2. Other Accrued Assets (Accrual only) (Describe & Itemize) 2   |         | 0                | 0                        | 0               | 0              | 0                                    | 0  | 0              | 0        | 0                        |
| 3. Taxes Receivable (Accrual only)                              | 110     | 0                | 0                        | 0               | 0              | 0                                    | 0  | 0              | 0        | 0                        |
| 4. Accounts Receivable (Accrual only)                           | 120     | 0                | 0                        |                 | 0              | 0                                    | 0  |                |          |                          |
| 5. Loan to Educational Fund                                     | 151     |                  | 0                        |                 | 0              |                                      |  | 0              |          |                          |
| 6. Loan to Operations & Maintenance Fund                        | 152     | 0                |                          |                 | 0              |                                      |  | 0              |          |                          |
| 7. Loan to Transportation Fund                                  | 153     | 0                | 0                        |                 |                |                                      |  | 0              |          |                          |
| 8. Loan to Fire Prevention & Safety Fund                        | 154     | 0                | 0                        |                 | 0              |                                      |  | 0              |          |                          |
| 9. Loan to Other Funds  | 155     |                  |                          |                 |                |                                      |  | 0              |          |                          |
| 10. Inventory   | 170     | 0                | 0                        |                 | 0              |                                      | 0  |                |          | 0                        |
| 11. Investments   | 180     | 1,604,303        | 0                        | 0               | 0              | 0                                    | 0  | 653,174        | 0        | 115,839                  |
| 12. Other Current Assets (Describe & Itemize)                   | 199     | 27,432           | 0                        | 0               | 0              | 0                                    | 0  | 0              | 0        | 0                        |
| <b>13. TOTAL CURRENT ASSETS</b>                                 |         | <b>1,648,755</b> | <b>94,444</b>            | <b>682</b>      | <b>439,704</b> | <b>30,064</b>                        | <b>0</b>                                 | <b>687,389</b> | <b>0</b> | <b>155,783</b>           |
| <b>CAPITAL ASSETS (200)</b>                                     |         |                  |                          |                 |                |                                      |  |                |          |                          |
| 14. Land  | 201     |                  |                          |                 |                |                                      |  |                |          |                          |
| 15. Buildings   | 202     |                  |                          |                 |                |                                      |  |                |          |                          |
| 16. Improvements Other than Buildings                           | 203     |                  |                          |                 |                |                                      |  |                |          |                          |
| 17. Equipment Other than Transportation/Food Service            | 204     |                  |                          |                 |                |                                      |  |                |          |                          |
| 18. Construction in Progress                                    | 205     |                  |                          |                 |                |                                      |  |                |          |                          |
| 19. Transportation Equipment                                    | 206     |                  |                          |                 |                |                                      |  |                |          |                          |
| 20. Food Services Equipment                                     | 207     |                  |                          |                 |                |                                      |  |                |          |                          |
| 21. Amount Available in Debt Service Funds                      | 304     |                  |                          |                 |                |                                      |  |                |          |                          |
| 22. Amount to be Provided for Payment of Bonds                  | 305     |                  |                          |                 |                |                                      |  |                |          |                          |
| 23. Amount to be Provided for Payment of Long-Term Debt - Other | 306     |                  |                          |                 |                |                                      |  |                |          |                          |
| <b>24. TOTAL CAPITAL ASSETS</b>                                 |         |                  |                          |                 |                |                                      |  |                |          |                          |
| <b>LIABILITIES</b>  |         |                  |                          |                 |                |                                      |  |                |          |                          |
| <b>CURRENT LIABILITIES (400)</b>                                |         |                  |                          |                 |                |                                      |  |                |          |                          |
| 25. Accrued Liabilities (Accrual Only) <sup>3</sup>             |         | 0                | 0                        | 0               | 0              | 0                                    | 0  |                | 0        | 0                        |
| 26. Corp. Personal Prop. Repl. Tax Anticipation Notes Payable   | 406     | 0                | 0                        | 0               | 0              | 0                                    | 0  |                | 0        | 0                        |
| 27. Tax Anticipation Warrants Payable                           | 407     | 0                | 0                        | 0               | 0              | 0                                    | 0  |                |          | 0                        |
| 28. Tax Anticipation Notes Payable                              | 408     | 0                | 0                        | 0               | 0              | 0                                    | 0  |                |          | 0                        |
| 29. Teachers'/Employees' Orders Payable                         | 409     | 0                | 0                        |                 | 0              |                                      |  |                |          |                          |
| 30. State Aid Anticipation Certificates Payable                 | 410     | 0                | 0                        | 0               | 0              | 0                                    | 0  | 0              |          |                          |
| 31. Loan from Educational Fund                                  | 431     |                  | 0                        |                 | 0              |                                      |  |                |          | 0                        |
| 32. Loan from Operations & Maintenance Fund                     | 432     | 0                |                          |                 | 0              |                                      |  |                |          | 0                        |
| 33. Loan from Transportation Fund                               | 433     | 0                | 0                        |                 |                |                                      |  |                |          | 0                        |
| 34. Loan from Working Cash Fund                                 | 434     | 0                | 0                        | 0               | 0              | 0                                    | 0  |                | 0        | 0                        |
| 35. Payroll Deductions Payable                                  | 450     | 0                | 0                        |                 | 0              | 0                                    | 0  |                |          | 0                        |
| 36. Deferred Revenue ( Accrual Only)                            | 474     | 0                | 0                        | 0               | 0              | 0                                    | 0  | 0              | 0        | 0                        |
| 37. Due to Activity Fund Organizations                          | 480     |                  |                          |                 |                |                                      |  |                |          |                          |
| 38. Other Current Liabilities (Describe & Itemize)              | 499     | 0                | 0                        | 0               | 0              | 0                                    | 0  | 0              | 0        | 0                        |
| <b>LONG-TERM LIABILITIES (500)</b>                              |         |                  |                          |                 |                |                                      |  |                |          |                          |
| 39. Bonds Payable   | 501     |                  |                          |                 |                |                                      |  |                |          |                          |
| 40. Other Long-Term Liabilities                                 | 599     | 0                | 0                        | 0               | 0              | 0                                    | 0  |                | 0        | 0                        |
| <b>41. TOTAL LIABILITIES</b>                                    |         | <b>0</b>         | <b>0</b>                 | <b>0</b>        | <b>0</b>       | <b>0</b>                             | <b>0</b>                                 | <b>0</b>       | <b>0</b> | <b>0</b>                 |
| 42. Reserved Fund Balance                                       | 703     | 11,096           | 0                        | 0               | 0              | 0                                    | 0  | 0              | 0        | 0                        |
| 43. Unreserved Fund Balance                                     | 704     | 1,637,659        | 94,444                   | 682             | 439,704        | 30,064                               | 0  | 687,389        | 0        | 155,783                  |
| 44. Investments in General Fixed Assets                         | 705     |                  |                          |                 |                |                                      |  |                |          |                          |
| <b>45. TOTAL LIABILITIES &amp; FUND BALANCE</b>                 |         | <b>1,648,755</b> | <b>94,444</b>            | <b>682</b>      | <b>439,704</b> | <b>30,064</b>                        | <b>0</b>                                 | <b>687,389</b> | <b>0</b> | <b>155,783</b>           |

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2007**

| ASSETS  | Acct. # | Agency Fund   | Account Groups       |                        |
|---|---------|---------------|----------------------|------------------------|
|   |         |               | General Fixed Assets | General Long-Term Debt |
| <b>CURRENT ASSETS (100)</b>                                     |         |               |                      |                        |
| 1. Cash (Accounts 101 through 105) <sup>1</sup>                 |         | 24,086        |                      |                        |
| 2. Other Accrued Assets (Accrual only) (Describe & Itemize) 2   |         | 0             |                      |                        |
| 3. Taxes Receivable (Accrual only)                              | 110     |               |                      |                        |
| 4. Accounts Receivable (Accrual only)                           | 120     |               |                      |                        |
| 5. Loan to Educational Fund                                     | 151     |               |                      |                        |
| 6. Loan to Operations & Maintenance Fund                        | 152     |               |                      |                        |
| 7. Loan to Transportation Fund                                  | 153     |               |                      |                        |
| 8. Loan to Fire Prevention & Safety Fund                        | 154     |               |                      |                        |
| 9. Loan to Other Funds  | 155     |               |                      |                        |
| 10. Inventory   | 170     | 0             |                      |                        |
| 11. Investments   | 180     | 5,625         |                      |                        |
| 12. Other Current Assets (Describe & Itemize)                   | 199     | 0             |                      |                        |
| <b>13. TOTAL CURRENT ASSETS</b>                                 |         | <b>29,711</b> |                      |                        |
| <b>CAPITAL ASSETS (200)</b>                                     |         |               |                      |                        |
| 14. Land  | 201     |               | 38,651               |                        |
| 15. Buildings   | 202     |               | 3,579,440            |                        |
| 16. Improvements Other than Buildings                           | 203     |               | 5,781                |                        |
| 17. Equipment Other than Transportation/Food Service            | 204     |               | 606,231              |                        |
| 18. Construction in Progress                                    | 205     |               | 0                    |                        |
| 19. Transportation Equipment                                    | 206     |               | 380,963              |                        |
| 20. Food Services Equipment                                     | 207     |               | 39,809               |                        |
| 21. Amount Available in Debt Service Funds                      | 304     |               |                      | 682                    |
| 22. Amount to be Provided for Payment of Bonds                  | 305     |               |                      | 534,318                |
| 23. Amount to be Provided for Payment of Long-Term Debt - Other | 306     |               |                      | 0                      |
| <b>24. TOTAL CAPITAL ASSETS</b>                                 |         |               | <b>4,650,875</b>     | <b>535,000</b>         |
| <b>LIABILITIES</b>  |         |               |                      |                        |
| <b>CURRENT LIABILITIES (400)</b>                                |         |               |                      |                        |
| 25. Accrued Liabilities (Accrual Only) 3                        |         |               |                      |                        |
| 26. Corp. Personal Prop. Repl. Tax Anticipation Notes Payable   | 406     |               |                      |                        |
| 27. Tax Anticipation Warrants Payable                           | 407     |               |                      |                        |
| 28. Tax Anticipation Notes Payable                              | 408     |               |                      |                        |
| 29. Teachers'/Employees' Orders Payable                         | 409     |               |                      |                        |
| 30. State Aid Anticipation Certificates Payable                 | 410     |               |                      |                        |
| 31. Loan from Educational Fund                                  | 431     |               |                      |                        |
| 32. Loan from Operations & Maintenance Fund                     | 432     |               |                      |                        |
| 33. Loan from Transportation Fund                               | 433     |               |                      |                        |
| 34. Loan from Working Cash Fund                                 | 434     |               |                      |                        |
| 35. Payroll Deductions Payable                                  | 450     |               |                      |                        |
| 36. Deferred Revenue ( Accrual Only)                            | 474     |               |                      |                        |
| 37. Due to Activity Fund Organizations                          | 480     | 29,711        |                      |                        |
| 38. Other Current Liabilities (Describe & Itemize)              | 499     | 0             |                      |                        |
| <b>LONG-TERM LIABILITIES (500)</b>                              |         |               |                      |                        |
| 39. Bonds Payable   | 501     |               |                      | 535,000                |
| 40. Other Long-Term Liabilities                                 | 599     |               |                      | 0                      |
| <b>41. TOTAL LIABILITIES</b>                                    |         | <b>29,711</b> |                      | <b>535,000</b>         |
| 42. Reserved Fund Balance                                       | 703     | 0             |                      |                        |
| 43. Unreserved Fund Balance                                     | 704     | 0             |                      |                        |
| 44. Investments in General Fixed Assets                         | 705     |               | 4,650,875            |                        |
| <b>45. TOTAL LIABILITIES &amp; FUND BALANCE</b>                 |         | <b>29,711</b> | <b>4,650,875</b>     | <b>535,000</b>         |

**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCE  
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2007**

| Description   | Acct # | (10)<br>Educational | (20)<br>Operations & Maintenance | (30)<br>Bond & Interest | (40)<br>Transportation | (50)<br>Municipal Retirement/ Social Security | (60)<br>Site & Construction/ Capital Improvement | (70)<br>Working Cash | (80)<br>Rent | (90)<br>Fire Prevention & Safety |
|---|--------|---------------------|----------------------------------|-------------------------|------------------------|---|--|----------------------|--------------|----------------------------------|
| <b>RECEIPTS/REVENUES</b>  |        |                     |                                  |                         |                        |   |  |                      |              |                                  |
| 1. Local Sources  | 1000   | 911,277             | 140,632                          | 69,221                  | 86,393                 | 38,422  | 0  | 37,241               | 0            | 14,688                           |
| 2. Flow-Through Receipts/Revenues from One LEA to Another LEA   | 2000   | 0                   | 0                                |                         | 0                      | 0   |  |                      |              |                                  |
| 3. State Sources  | 3000   | 1,144,935           | 10,234                           | 0                       | 128,356                | 0   | 0  | 0                    | 0            | 0                                |
| 4. Federal Sources  | 4000   | 158,576             | 0                                | 0                       | 0                      | 0   | 0  | 0                    | 0            | 0                                |
| 5. Total Direct Receipts/Revenues   |        | 2,214,788           | 150,866                          | 69,221                  | 214,749                | 38,422  | 0  | 37,241               | 0            | 14,688                           |
| 6. Receipts/Revenues for "On Behalf" Payments <sup>4</sup>  | 3998   | 138,432             | 0                                | 0                       | 0                      | 0   | 0  |                      | 0            | 0                                |
| 7. Total Receipts/Revenues  |        | 2,353,220           | 150,866                          | 69,221                  | 214,749                | 38,422  | 0  | 37,241               | 0            | 14,688                           |
| <b>DISBURSEMENTS/EXPENDITURES</b>   |        |                     |                                  |                         |                        |   |  |                      |              |                                  |
| 8. Instruction  | 1000   | 1,492,052           |                                  |                         |                        | 20,143  |  |                      |              |                                  |
| 9. Support Services   | 2000   | 744,824             | 329,470                          |                         | 144,646                | 41,809  | 0  |                      |              | 1,392                            |
| 10. Community Services  | 3000   | 18,988              | 0                                |                         | 0                      | 221   |  |                      |              |                                  |
| 11. Nonprogrammed Charges   | 4000   | 77,952              | 0                                | 0                       | 0                      | 0   | 0  |                      |              | 0                                |
| 12. Debt Service  | 5000   | 0                   | 0                                | 91,006                  | 0                      | 0   |  |                      | 0            | 0                                |
| 13. Total Direct Disbursements/Expenditures   |        | 2,333,816           | 329,470                          | 91,006                  | 144,646                | 62,173  | 0  |                      | 0            | 1,392                            |
| 14. Disbursements/Expenditures for "On Behalf" Payments <sup>4</sup>  | 4180   | 138,432             | 0                                | 0                       | 0                      | 0   | 0  |                      | 0            | 0                                |
| 15. Total Disbursements/Expenditures  |        | 2,472,248           | 329,470                          | 91,006                  | 144,646                | 62,173  | 0  |                      | 0            | 1,392                            |
| 16. Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>5</sup>                        |        | (119,028)           | (178,604)                        | (21,785)                | 70,103                 | (23,751)                                      | 0  | 37,241               | 0            | 13,296                           |
| <b>OTHER FINANCING SOURCES (USES)</b>   |        |                     |                                  |                         |                        |   |  |                      |              |                                  |
| <b>OTHER FINANCING SOURCES (7000)</b>   |        |                     |                                  |                         |                        |   |  |                      |              |                                  |
| <b>TRANSFER FROM OTHER FUNDS (7100)</b>   |        |                     |                                  |                         |                        |   |  |                      |              |                                  |
| 17. Permanent Transfer from Working Cash Fund - Abolishment (Sec. 20-8)   | 7110   | 0                   |                                  |                         |                        |   |  |                      |              |                                  |
| 18. Permanent Transfer from Working Cash Fund - Interest (Sec. 20-5)  | 7120   | 0                   | 0                                | 0                       | 0                      | 0   | 0  |                      | 0            | 0                                |
| 19. Permanent Transfer (Sec. 17-2A)   | 7130   | 0                   | 0                                |                         | 0                      |   |  |                      |              |                                  |
| 20. Permanent Transfer of Interest (Sec. 10-22.44)  | 7140   | 0                   | 0                                | 0                       | 0                      | 0   | 0  | 0                    | 0            | 0                                |
| 21. Permanent Transfer from Site & Construction/Capital Improvement Fund (Sec. 10-22.14)                                  | 7150   |                     | 0                                | 0                       |                        |   |  |                      |              |                                  |
| 22. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Int. Earnings (Sec. 17-2.11) <sup>6</sup>     | 7160   |                     | 0                                |                         |                        |   |  |                      |              |                                  |
| 23. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Int. Earnings (Sec. 10-22.14) <sup>6</sup> | 7170   |                     |                                  | 0                       |                        |   |  |                      |              |                                  |
| 24. Permanent Transfer from Working Cash Fund - Abatement (Sec. 20-9)   | 7180   | 0                   | 0                                | 0                       | 0                      | 0   |  |                      | 0            | 0                                |
| <b>SALE OF BONDS (7200)</b>   |        |                     |                                  |                         |                        |   |  |                      |              |                                  |
| 25. Principal on Bonds Sold (Amount of Original Issue)  | 7210   | 0                   | 0                                | 0                       | 0                      |   | 0  | 0                    |              | 0                                |
| 26. Premium on Bonds Sold   | 7220   | 0                   | 0                                | 0                       | 0                      |   | 0  | 0                    |              | 0                                |
| 27. Accrued Interest on Bonds Sold  | 7230   | 0                   | 0                                | 0                       | 0                      |   | 0  | 0                    |              | 0                                |
| 28. Sale or Compensation for Fixed Assets <sup>7</sup> (Section 2-3.12 & 17-2.11)   | 7300   | 0                   | 0                                | 0                       | 0                      | 0   | 0  |                      | 0            | 0                                |
| 29. School Technology Revolving Loan Program (STRLP)  | 7500   | 0                   | 0                                |                         |                        |   |  |                      |              |                                  |
| 30. Other Sources (Describe & Itemize)  | 7900   | 0                   | 0                                | 0                       | 0                      | 0   | 0  | 0                    | 0            | 0                                |
| 31. Total Other Financing Sources   |        | 0                   | 0                                | 0                       | 0                      | 0   | 0  | 0                    | 0            | 0                                |
| <b>OTHER FINANCING USES (8000)</b>  |        |                     |                                  |                         |                        |   |  |                      |              |                                  |
| <b>TRANSFER TO OTHER FUNDS (8100)</b>   |        |                     |                                  |                         |                        |   |  |                      |              |                                  |
| 32. Permanent Transfer from Working Cash Fund-Abolishment (Sec. 20-8)   | 8110   |                     |                                  |                         |                        |   |  | 0                    |              |                                  |

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2007**

| Description  | Acct # | (10)        | (20)                     | (30)            | (40)           | (50)                                  | (60)                                     | (70)         | (80) | (90)                     |
|--|--------|-------------|--------------------------|-----------------|----------------|---------------------------------------|--|--------------|------|--------------------------|
|  |        | Educational | Operations & Maintenance | Bond & Interest | Transportation | Municipal Retirement/ Social Security | Site & Construction/ Capital Improvement | Working Cash | Rent | Fire Prevention & Safety |
| 33. Permanent Transfer from Working Cash Fund - Interest (Sec. 20-5)   | 8120   |             |                          |                 |                |                                       |  | 0            |      |                          |
| 34. Permanent Transfer (Sec. 17-2A)  | 8130   | 0           | 0                        |                 | 0              |                                       |  |              |      |                          |
| 35. Permanent Transfer of Interest (Sec. 10-22.44)   | 8140   | 0           | 0                        | 0               | 0              | 0                                     | 0  |              | 0    |                          |
| 36. Permanent Transfer from Site & Construction/Capital Improvement Fund (Sec. 10-22.14)                                     | 8150   |             |                          |                 |                |                                       | 0  |              |      |                          |
| 37. Permanent Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Interest Earnings (Sec. 17-2.11)             | 8160   |             |                          |                 |                |                                       |  |              |      | 0                        |
| 38. Permanent Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Interest Earnings (Sec. 10-22.14)         | 8170   |             |                          |                 |                |                                       |  |              |      | 0                        |
| 39. Permanent Transfer of Working Cash Fund-Abatement (Sec. 20-9)  | 8180   |             |                          |                 |                |                                       |  | 0            |      |                          |
| 40. Other Uses (Describe & Itemize)  | 8190   | 0           | 0                        | 0               | 0              |                                       | 0  |              | 0    |                          |
| <b>41. Total Other Financing Uses</b>  |        | 0           | 0                        | 0               | 0              | 0                                     | 0  | 0            | 0    | 0                        |
| <b>42. Total Other Financing Sources and (Uses) <sup>8</sup></b>   |        | 0           | 0                        | 0               | 0              | 0                                     | 0  | 0            | 0    | 0                        |
| 43. Excess of Receipts/Revenues and Other Financing Sources (Over/Under) Expenditures/Disbursements and Other Financing Uses |        | (119,028)   | (178,604)                | (21,785)        | 70,103         | (23,751)                              | 0  | 37,241       | 0    | 13,296                   |
| <b>44. Fund Balances - July 1, 2006</b>  |        | 1,767,783   | 273,048                  | 22,467          | 369,601        | 53,815                                | 0  | 650,148      | 0    | 142,487                  |
| 45. Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)  |        | 0           | 0                        | 0               | 0              | 0                                     | 0  | 0            | 0    | 0                        |
| <b>46. Fund Balances - June 30, 2007</b>   |        | 1,648,755   | 94,444                   | 682             | 439,704        | 30,064                                | 0  | 687,389      | 0    | 155,783                  |

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2007

| Description   | Acct # | (10)<br>Educational | (20)<br>Operations & Maintenance | (30)<br>Bond & Interest | (40)<br>Transportation | (50)<br>Municipal Retirement/<br>Social Security | (60)<br>Site & Construction/<br>Capital Improvement | (70)<br>Working Cash | (80)<br>Rent | (90)<br>Fire Prevention & Safety |
|---|--------|---------------------|----------------------------------|-------------------------|------------------------|--|---|----------------------|--------------|----------------------------------|
| <b>RECEIPTS/REVENUES FROM LOCAL SOURCES</b>                     |        | <b>1000</b>         |                                  |                         |                        |  |   |                      |              |                                  |
| <b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>        |        |                     |                                  |                         |                        |  |   |                      |              |                                  |
| 1. General Lev <sup>9</sup>                                     | 1110   | 522,891             | 137,602                          | 69,158                  | 82,559                 | 7,613  | 0   | 9,174                | 0            | 9,173                            |
| 2. Tort Immunity Levy   | 1120   | 91,345              | 0                                | 0                       | 0                      |  |   |                      |              |                                  |
| 3. Leasing Lev <sup>10</sup>                                    | 1130   | 0                   | 0                                |                         |                        |  |   |                      |              |                                  |
| 4. Special Education Levy                                       | 1140   | 7,339               | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 5. Social Security/Medicare Only Levy                           | 1150   |                     |                                  |                         |                        | 30,455   |   |                      |              |                                  |
| 6. Area Vocational Construction Levy                            | 1160   |                     | 0                                | 0                       |                        |  |   |                      |              |                                  |
| 7. Summer School Levy   | 1170   | 0                   |                                  |                         |                        |  |   |                      |              |                                  |
| 8. Other Tax Levies (Describe & Itemize)                        | 1190   | 0                   | 0                                | 0                       | 0                      | 0  | 0   | 0                    | 0            | 0                                |
| <b>9. Total Ad Valorem Taxes Levied By LEA</b>                  |        | <b>621,575</b>      | <b>137,602</b>                   | <b>69,158</b>           | <b>82,559</b>          | <b>38,068</b>                                    | <b>0</b>  | <b>9,174</b>         | <b>0</b>     | <b>9,173</b>                     |
| <b>PAYMENTS IN LIEU OF TAXES</b>                                |        |                     |                                  |                         |                        |  |   |                      |              |                                  |
| 10. Mobile Home Privilege Tax                                   | 1210   | 0                   | 0                                | 0                       | 0                      | 0  | 0   | 0                    | 0            | 0                                |
| 11. Payments from Local Housing Authorities                     | 1220   | 0                   | 0                                | 0                       | 0                      | 0  | 0   | 0                    | 0            | 0                                |
| 12. Corporate Personal Property Replacement Taxes <sup>11</sup> | 1230   | 55,643              | 0                                | 0                       | 0                      | 320  | 0   | 0                    | 0            | 0                                |
| 13. Other Payments in Lieu of Taxes                             | 1290   | 0                   | 0                                | 0                       | 0                      | 0  | 0   | 0                    | 0            | 0                                |
| <b>14. Total Payments in Lieu of Taxes</b>                      |        | <b>55,643</b>       | <b>0</b>                         | <b>0</b>                | <b>0</b>               | <b>320</b>                                       | <b>0</b>  | <b>0</b>             | <b>0</b>     | <b>0</b>                         |
| <b>TUITION</b>  |        |                     |                                  |                         |                        |  |   |                      |              |                                  |
| 15. Regular Tuition from Pupils or Parents                      | 1311   | 0                   |                                  |                         |                        |  |   |                      |              |                                  |
| 16. Regular Tuition from Other LEAs                             | 1312   | 0                   |                                  |                         |                        |  |   |                      |              |                                  |
| 17. Regular Tuition from Other Sources                          | 1313   | 0                   |                                  |                         |                        |  |   |                      |              |                                  |
| 18. Summer School Tuition from Pupils or Parents                | 1321   | 0                   |                                  |                         |                        |  |   |                      |              |                                  |
| 19. Summer School Tuition from Other LEAs                       | 1322   | 0                   |                                  |                         |                        |  |   |                      |              |                                  |
| 20. Summer School Tuition from Other Sources                    | 1323   | 0                   |                                  |                         |                        |  |   |                      |              |                                  |
| 21. Vocational Tuition from Pupils or Parents                   | 1331   | 0                   |                                  |                         |                        |  |   |                      |              |                                  |
| 22. Vocational Tuition from Other LEAs                          | 1332   | 0                   |                                  |                         |                        |  |   |                      |              |                                  |
| 23. Vocational Tuition from Other Sources                       | 1333   | 0                   |                                  |                         |                        |  |   |                      |              |                                  |
| 24. Special Education Tuition from Pupils or Parents            | 1341   | 0                   |                                  |                         |                        |  |   |                      |              |                                  |
| 25. Special Education Tuition from Other LEAs                   | 1342   | 0                   |                                  |                         |                        |  |   |                      |              |                                  |
| 26. Special Education Tuition from Other Sources                | 1343   | 0                   |                                  |                         |                        |  |   |                      |              |                                  |
| 27. Adult Tuition from Pupils or Parents                        | 1351   | 0                   |                                  |                         |                        |  |   |                      |              |                                  |
| 28. Adult Tuition from Other LEAs                               | 1352   | 0                   |                                  |                         |                        |  |   |                      |              |                                  |
| 29. Adult Tuition from Other Sources                            | 1353   | 0                   |                                  |                         |                        |  |   |                      |              |                                  |
| <b>30. Total Tuition</b>  |        | <b>0</b>            |                                  |                         |                        |  |   |                      |              |                                  |
| <b>TRANSPORTATION FEES</b>                                      |        |                     |                                  |                         |                        |  |   |                      |              |                                  |
| 31. Regular Transportation Fees from Pupils or Parents          | 1411   |                     |                                  |                         | 0                      |  |   |                      |              |                                  |
| 32. Regular Transportation Fees from Other LEAs                 | 1412   |                     |                                  |                         | 3,759                  |  |   |                      |              |                                  |
| 33. Regular Transportation Fees from Private Sources            | 1413   |                     |                                  |                         | 0                      |  |   |                      |              |                                  |
| 34. Regular Transportation Fees from Co-curricular Activities   | 1415   |                     |                                  |                         | 0                      |  |   |                      |              |                                  |
| 35. Summer School Transportation Fees from Pupils or Parents    | 1421   |                     |                                  |                         | 0                      |  |   |                      |              |                                  |
| 36. Summer School Transportation Fees from Other LEAs           | 1422   |                     |                                  |                         | 0                      |  |   |                      |              |                                  |
| 37. Summer School Transportation Fees from Other Sources        | 1423   |                     |                                  |                         | 0                      |  |   |                      |              |                                  |
| 38. Vocational Transportation Fees from Pupils or Parents       | 1431   |                     |                                  |                         | 0                      |  |   |                      |              |                                  |
| 39. Vocational Transportation Fees from Other LEAs              | 1432   |                     |                                  |                         | 0                      |  |   |                      |              |                                  |
| 40. Vocational Transportation Fees from Other Sources           | 1433   |                     |                                  |                         | 0                      |  |   |                      |              |                                  |
| 41. Special Ed. Transportation Fees from Pupils or Parents      | 1441   |                     |                                  |                         | 0                      |  |   |                      |              |                                  |
| 42. Special Ed. Transportation Fees from Other LEAs             | 1442   |                     |                                  |                         | 0                      |  |   |                      |              |                                  |
| 43. Special Ed. Transportation Fees from Other Sources          | 1443   |                     |                                  |                         | 0                      |  |   |                      |              |                                  |
| 44. Adult Transportation Fees from Pupils or Parents            | 1451   |                     |                                  |                         | 0                      |  |   |                      |              |                                  |
| 45. Adult Transportation Fees from Other LEAs                   | 1452   |                     |                                  |                         | 0                      |  |   |                      |              |                                  |
| 46. Adult Transportation Fees from Other Sources                | 1453   |                     |                                  |                         | 0                      |  |   |                      |              |                                  |
| <b>47. Total Transportation Fees</b>                            |        |                     |                                  |                         | <b>3,759</b>           |  |   |                      |              |                                  |

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2007**

| Description   | Acct # | (10)<br>Educational | (20)<br>Operations &<br>Maintenance | (30)<br>Bond & Interest | (40)<br>Transportation | (50)<br>Municipal<br>Retirement/<br>Social Security | (60)<br>Site &<br>Construction/<br>Capital<br>Improvement | (70)<br>Working Cash | (80)<br>Rent | (90)<br>Fire Prevention<br>& Safety |
|---|--------|---------------------|-------------------------------------|-------------------------|------------------------|---|---|----------------------|--------------|-------------------------------------|
| <b>EARNINGS ON INVESTMENTS</b>  |        |                     |                                     |                         |                        |   |   |                      |              |                                     |
| 48. Interest on Investments   | 1510   | 132,509             | 125                                 | 63                      | 75                     | 34  | 0   | 28,067               | 0            | 5,515                               |
| 49. Gain or Loss on Sale of Investments   | 1520   | 0                   | 0                                   | 0                       | 0                      | 0   | 0   | 0                    | 0            | 0                                   |
| <b>50. Total Earnings on Investments</b>  |        | <b>132,509</b>      | <b>125</b>                          | <b>63</b>               | <b>75</b>              | <b>34</b>   | <b>0</b>  | <b>28,067</b>        | <b>0</b>     | <b>5,515</b>                        |
| <b>FOOD SERVICE</b>   |        |                     |                                     |                         |                        |   |   |                      |              |                                     |
| 51. Sales to Pupils - Lunch   | 1611   | 36,823              |                                     |                         |                        |   |   |                      |              |                                     |
| 52. Sales to Pupils - Breakfast   | 1612   | 3,259               |                                     |                         |                        |   |   |                      |              |                                     |
| 53. Sales to Pupils - A la Carte  | 1613   | 0                   |                                     |                         |                        |   |   |                      |              |                                     |
| 54. Sales to Pupils - Other   | 1614   | 0                   |                                     |                         |                        |   |   |                      |              |                                     |
| 55. Sales to Adults   | 1620   | 5,553               |                                     |                         |                        |   |   |                      |              |                                     |
| 56. Other Food Service  | 1690   | 0                   |                                     |                         |                        |   |   |                      |              |                                     |
| <b>57. Total Food Service</b>   |        | <b>45,635</b>       |                                     |                         |                        |   |   |                      |              |                                     |
| <b>PUPIL ACTIVITIES</b>   |        |                     |                                     |                         |                        |   |   |                      |              |                                     |
| 58. Admissions - Athletic   | 1711   | 10,113              | 0                                   |                         |                        |   |   |                      |              |                                     |
| 59. Admissions - Other (Describe & Itemize)   | 1719   | 0                   | 0                                   |                         |                        |   |   |                      |              |                                     |
| 60. Fees  | 1720   | 0                   | 0                                   |                         |                        |   |   |                      |              |                                     |
| 61. Book Store Sales  | 1730   | 0                   | 0                                   |                         |                        |   |   |                      |              |                                     |
| 62. Other Pupil Activity Revenue (Describe & Itemize)   | 1790   | 1,243               | 0                                   |                         |                        |   |   |                      |              |                                     |
| <b>63. Total Pupil Activities</b>   |        | <b>11,356</b>       | <b>0</b>                            |                         |                        |   |   |                      |              |                                     |
| <b>TEXTBOOKS</b>  |        |                     |                                     |                         |                        |   |   |                      |              |                                     |
| 64. Rentals - Regular Textbooks   | 1811   | 11,743              |                                     |                         |                        |   |   |                      |              |                                     |
| 65. Rentals - Summer School Textbooks   | 1812   | 0                   |                                     |                         |                        |   |   |                      |              |                                     |
| 66. Rentals - Adult/Continuing Education Textbooks  | 1813   | 0                   |                                     |                         |                        |   |   |                      |              |                                     |
| 67. Rentals - Other (Describe & Itemize)  | 1819   | 0                   |                                     |                         |                        |   |   |                      |              |                                     |
| 68. Sales - Regular Textbooks   | 1821   | 0                   |                                     |                         |                        |   |   |                      |              |                                     |
| 69. Sales - Summer School Textbooks   | 1822   | 0                   |                                     |                         |                        |   |   |                      |              |                                     |
| 70. Sales - Adult/Continuing Education Textbooks  | 1823   | 0                   |                                     |                         |                        |   |   |                      |              |                                     |
| 71. Sales - Other (Describe & Itemize)  | 1829   | 0                   |                                     |                         |                        |   |   |                      |              |                                     |
| 72. Other (Describe & Itemize)  | 1890   | 0                   |                                     |                         |                        |   |   |                      |              |                                     |
| <b>73. Total Textbooks</b>  |        | <b>11,743</b>       |                                     |                         |                        |   |   |                      |              |                                     |
| <b>OTHER REVENUE FROM LOCAL SOURCES</b>   |        |                     |                                     |                         |                        |   |   |                      |              |                                     |
| 74. Rentals   | 1910   | 0                   | 2,905                               |                         |                        |   |   |                      |              |                                     |
| 75. Contributions and Donations from Private Sources  | 1920   | 0                   | 0                                   | 0                       | 0                      | 0   | 0   | 0                    | 0            | 0                                   |
| 76. Services Provided Other LEAs  | 1940   | 0                   | 0                                   |                         |                        |   |   |                      |              |                                     |
| 77. Refund of Prior Years' Expenditures   | 1950   | 32,342              | 0                                   | 0                       | 0                      | 0   | 0   |                      | 0            | 0                                   |
| 78. Payment from Other LEAs   | 1991   | 0                   | 0                                   | 0                       | 0                      |   | 0   |                      |              |                                     |
| 79. Sale of Vocational Projects   | 1992   | 0                   |                                     |                         |                        |   |   |                      |              |                                     |
| 80. Local Fees  | 1993   | 0                   |                                     |                         |                        |   |   |                      |              |                                     |
| 81. Other (Describe & Itemize)  | 1999   | 474                 | 0                                   | 0                       | 0                      | 0   | 0   | 0                    | 0            | 0                                   |
| <b>82. Total Other Revenue from Local Sources</b>   |        | <b>32,816</b>       | <b>2,905</b>                        | <b>0</b>                | <b>0</b>               | <b>0</b>  | <b>0</b>  | <b>0</b>             | <b>0</b>     | <b>0</b>                            |
| <b>83. Total Receipts/Revenues from Local Sources</b><br>(Total lines 9, 14, 30, 47, 50, 57, 63, 73 & 82) |        | <b>911,277</b>      | <b>140,632</b>                      | <b>69,221</b>           | <b>86,393</b>          | <b>38,422</b>                                       | <b>0</b>  | <b>37,241</b>        | <b>0</b>     | <b>14,688</b>                       |
| <b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA</b>   |        |                     |                                     |                         |                        |   |   |                      |              |                                     |
| 84. Flow-through Revenue from State Sources   | 2100   | 0                   | 0                                   |                         | 0                      | 0   |   |                      |              |                                     |
| 85. Flow-through Revenue from Federal Sources   | 2200   | 0                   | 0                                   |                         | 0                      | 0   |   |                      |              |                                     |
| 86. Other Flow-Through (Describe & Itemize)   | 2300   | 0                   | 0                                   |                         | 0                      | 0   |   |                      |              |                                     |
| <b>87. Total Flow-Through Receipts/Revenues From One LEA to Another LEA</b>                               |        | <b>0</b>            | <b>0</b>                            |                         | <b>0</b>               | <b>0</b>  |   |                      |              |                                     |

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2007

| Description   | Acct #      | (10)<br>Educational | (20)<br>Operations & Maintenance | (30)<br>Bond & Interest | (40)<br>Transportation | (50)<br>Municipal Retirement/<br>Social Security | (60)<br>Site & Construction/<br>Capital Improvement | (70)<br>Working Cash | (80)<br>Rent | (90)<br>Fire Prevention & Safety |
|---|-------------|---------------------|----------------------------------|-------------------------|------------------------|--|---|----------------------|--------------|----------------------------------|
| <b>RECEIPTS/REVENUES FROM STATE SOURCES</b>                                     | <b>3000</b> |                     |                                  |                         |                        |  |   |                      |              |                                  |
| <b>UNRESTRICTED GRANTS-IN-AID</b>   |             |                     |                                  |                         |                        |  |   |                      |              |                                  |
| 88. General State Aid- Sec. 18-8.05   | 3001        | 784,573             | 0                                | 0                       | 0                      | 0  | 0   |                      | 0            | 0                                |
| 89. General State Aid Hold Harmless/Supplemental                                | 3002        | 190,982             | 0                                | 0                       | 0                      | 0  | 0   |                      | 0            | 0                                |
| 90. Reorganization Incentives   | 3005        | 0                   | 0                                | 0                       | 0                      | 0  | 0   |                      | 0            | 0                                |
| 91. Other Unrestricted Grants-In-Aid from State Sources<br>(Describe & Itemize) | 3099        | 0                   | 0                                | 0                       | 0                      | 0  | 0   |                      | 0            | 0                                |
| <b>92. Total Unrestricted Grants-In-Aid</b>                                     |             | <b>975,555</b>      | <b>0</b>                         | <b>0</b>                | <b>0</b>               | <b>0</b>   | <b>0</b>  |                      | <b>0</b>     | <b>0</b>                         |
| <b>RESTRICTED GRANTS-IN-AID</b>   |             |                     |                                  |                         |                        |  |   |                      |              |                                  |
| <b>SPECIAL EDUCATION</b>  |             |                     |                                  |                         |                        |  |   |                      |              |                                  |
| 93. Special Education - Private Facility Tuition                                | 3100        | 0                   |                                  |                         | 0                      |  |   |                      |              |                                  |
| 94. Special Education - Extraordinary   | 3105        | 18,927              |                                  |                         | 0                      |  |   |                      |              |                                  |
| 95. Special Education - Personnel   | 3110        | 49,564              | 0                                |                         | 0                      |  |   |                      |              |                                  |
| 96. Special Education - Orphanage - Individual                                  | 3120        | 0                   |                                  |                         | 0                      |  |   |                      |              |                                  |
| 97. Special Education - Orphanage - Summer                                      | 3130        | 0                   |                                  |                         | 0                      |  |   |                      |              |                                  |
| 98. Special Education - Summer School   | 3145        | 0                   |                                  |                         | 0                      |  |   |                      |              |                                  |
| 99. Special Education - Other (Describe & Itemize)                              | 3199        | 0                   | 0                                |                         | 0                      |  |   |                      |              |                                  |
| <b>100. Total Special Education</b>   |             | <b>68,491</b>       | <b>0</b>                         |                         | <b>0</b>               |  |   |                      |              |                                  |
| <b>VOCATIONAL EDUCATION</b>   |             |                     |                                  |                         |                        |  |   |                      |              |                                  |
| 101. Vocational Education - Tech. Prep.   | 3200        | 2,577               | 0                                |                         |                        | 0  |   |                      |              |                                  |
| 102. Vocational Education - Coordination Grants                                 | 3210        | 0                   | 0                                |                         |                        | 0  |   |                      |              |                                  |
| 103. Vocational Education - Formula   | 3215        | 3,680               | 0                                |                         |                        |  |   |                      |              |                                  |
| 104. Vocational Education - Jobs for Illinois Graduates                         | 3217        | 0                   | 0                                |                         |                        | 0  |   |                      |              |                                  |
| 105. Vocational Education - Secondary Program Improvement                       | 3220        | 0                   | 0                                |                         |                        |  |   |                      |              |                                  |
| 106. Vocational Education - WECEP   | 3225        | 0                   | 0                                |                         |                        | 0  |   |                      |              |                                  |
| 107. Vocational Education - Elem. Career Development Program                    | 3275        | 0                   | 0                                |                         |                        |  |   |                      |              |                                  |
| 108. Vocational Education - Other (Describe & Itemize)                          | 3299        | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| <b>109. Total Vocational Education</b>  |             | <b>6,257</b>        | <b>0</b>                         |                         | <b>0</b>               | <b>0</b>   |   |                      |              |                                  |
| <b>BILINGUAL</b>  |             |                     |                                  |                         |                        |  |   |                      |              |                                  |
| 110. Bilingual Education - Downstate - TPI                                      | 3305        | 0                   |                                  |                         |                        | 0  |   |                      |              |                                  |
| 111. Bilingual Education - Downstate - TBE                                      | 3310        | 0                   |                                  |                         |                        | 0  |   |                      |              |                                  |
| <b>112. Total Bilingual Education</b>   |             | <b>0</b>            |                                  |                         |                        | <b>0</b>   |   |                      |              |                                  |
| 113. Gifted Education   | 3350        | 0                   |                                  |                         | 0                      |  |   |                      |              |                                  |
| 114. State Free Lunch & Breakfast   | 3360        | 1,692               |                                  |                         |                        |  |   |                      |              |                                  |
| 115. School Breakfast Initiative  | 3365        | 40                  | 0                                |                         |                        | 0  |   |                      |              |                                  |
| 116. Driver Education   | 3370        | 3,229               | 0                                |                         |                        |  |   |                      |              |                                  |
| 117. Adult Education from Community College Board                               | 3410        | 0                   | 0                                |                         |                        |  |   |                      |              |                                  |
| 118. Adult Education - Other (Describe & Itemize)                               | 3499        | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| <b>TRANSPORTATION</b>   |             |                     |                                  |                         |                        |  |   |                      |              |                                  |
| 119. Transportation - Regular/Vocational  | 3500        | 0                   | 0                                |                         | 62,194                 |  |   |                      |              |                                  |
| 120. Transportation - Special Education   | 3510        | 0                   | 0                                |                         | 66,162                 |  |   |                      |              |                                  |
| 121. Transportation - Other (Describe & Itemize)                                | 3599        | 0                   | 0                                |                         | 0                      |  |   |                      |              |                                  |
| <b>122. Total Transportation</b>  |             | <b>0</b>            | <b>0</b>                         |                         | <b>128,356</b>         | <b>0</b>   |   |                      |              |                                  |
| 123. Learning Improvement - Change Grants                                       | 3610        | 0                   |                                  |                         |                        |  |   |                      |              |                                  |
| 124. Scientific Literacy  | 3660        | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 125. Truant Alternative/Optional Education                                      | 3695        | 0                   |                                  |                         | 0                      | 0  |   |                      |              |                                  |
| 126. Early Childhood - Block Grant  | 3705        | 76,445              | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 127. Reading Improvement Block Grant  | 3715        | 9,038               |                                  |                         | 0                      | 0  |   |                      |              |                                  |
| 128. Reading Improvement Block Grant - Reading Recovery                         | 3720        | 0                   |                                  |                         | 0                      | 0  |   |                      |              |                                  |
| 129. Chicago General Education Block Grant                                      | 3766        | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 130. Chicago Educational Services Block Grant                                   | 3767        | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2007

| Description   | Acct #      | (10)<br>Educational | (20)<br>Operations & Maintenance | (30)<br>Bond & Interest | (40)<br>Transportation | (50)<br>Municipal Retirement/<br>Social Security | (60)<br>Site & Construction/<br>Capital Improvement | (70)<br>Working Cash | (80)<br>Rent | (90)<br>Fire Prevention & Safety |
|---|-------------|---------------------|----------------------------------|-------------------------|------------------------|--|---|----------------------|--------------|----------------------------------|
| 131. School Safety & Educational Improvement Block Grant                                      | 3775        | 0                   | 10,234                           | 0                       | 0                      | 0  | 0   |                      |              | 0                                |
| 132. Technology - Closing the Gaps  | 3792        | 0                   | 0                                |                         | 0                      |  |   |                      |              |                                  |
| 133. State Library Grant  | 3800        | 188                 |                                  |                         |                        |  |   |                      |              |                                  |
| 134. Illinois Arts Council Grants   | 3801        | 0                   |                                  |                         |                        |  |   |                      |              |                                  |
| 135. Illinois Scholars Program  | 3803        | 0                   | 0                                |                         | 0                      |  |   |                      |              |                                  |
| 136. Illinois Occupational Information Coordinating Committee                                 | 3806        | 0                   | 0                                |                         | 0                      |  |   |                      |              |                                  |
| 137. Project Success  | 3807        | 0                   | 0                                |                         | 0                      |  |   |                      |              |                                  |
| 138. IDOT Safety  | 3808        | 0                   |                                  |                         | 0                      |  |   |                      |              |                                  |
| 139. IDOT Alcohol Awareness   | 3809        | 0                   |                                  |                         | 0                      |  |   |                      |              |                                  |
| 140. State Charter Schools  | 3815        | 0                   |                                  |                         | 0                      |  |   |                      |              |                                  |
| 141. Summer Bridges   | 3825        | 0                   |                                  |                         | 0                      |  |   |                      |              |                                  |
| 142. Academic Early Warning List  | 3830        | 0                   |                                  |                         | 0                      |  |   |                      |              |                                  |
| 143. Infrastructure Improvements - Planning/Construction                                      | 3920        |                     | 0                                |                         |                        |  | 0   |                      |              |                                  |
| 144. School Infrastructure - Maintenance Projects   | 3925        |                     | 0                                |                         |                        |  |   |                      |              | 0                                |
| 145. Other Restricted Revenue from State Sources<br>(Describe & Itemize)                      | 3999        | 4,000               | 0                                | 0                       | 0                      | 0  | 0   | 0                    | 0            | 0                                |
| <b>146. Total Restricted Grants-In-Aid</b><br>(Total of lines 100, 109, 112-118, 122-145)     |             | 169,380             | 10,234                           | 0                       | 128,356                | 0  | 0   | 0                    | 0            | 0                                |
| <b>147. Total Receipts from State Sources</b> (Total of lines 92 & 146)                       |             | 1,144,935           | 10,234                           | 0                       | 128,356                | 0  | 0   | 0                    | 0            | 0                                |
| <b>RECEIPTS/REVENUES FROM FEDERAL SOURCES</b>   | <b>4000</b> |                     |                                  |                         |                        |  |   |                      |              |                                  |
| <b>UNRESTRICTED GRANTS IN AID RECEIVED DIRECTLY FROM FEDERAL GOVT.</b>                        |             |                     |                                  |                         |                        |  |   |                      |              |                                  |
| 148. Federal Impact Aid   | 4001        | 0                   | 0                                | 0                       | 0                      | 0  | 0   | 0                    | 0            | 0                                |
| 149. Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt.                | 4009        | 0                   | 0                                | 0                       | 0                      | 0  | 0   | 0                    | 0            | 0                                |
| <b>150. Total Unrestricted Grants-In-Aid Received Directly from the Federal Government</b>    |             | 0                   | 0                                | 0                       | 0                      | 0  | 0   | 0                    | 0            | 0                                |
| <b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVERNMENT</b>                     |             |                     |                                  |                         |                        |  |   |                      |              |                                  |
| 151. Emergency School Assistance Act  | 4025        | 0                   |                                  |                         | 0                      | 0  |   |                      |              |                                  |
| 152. ESEA - Title VII - Bilingual   | 4030        | 0                   |                                  |                         | 0                      | 0  |   |                      |              |                                  |
| 153. ESEA - Title VI - Excellence in Education  | 4035        | 0                   |                                  |                         | 0                      | 0  |   |                      |              |                                  |
| 154. Community Action Program - OEO   | 4040        | 0                   |                                  |                         |                        |  |   |                      |              |                                  |
| 155. Head Start   | 4045        | 0                   |                                  |                         |                        |  |   |                      |              |                                  |
| 156. Construction (Impact Aid)  | 4050        | 0                   | 0                                |                         |                        |  | 0   |                      |              |                                  |
| 157. EPA Grant Proceeds (Life/Safety Purposes Only)   | 4055        |                     |                                  |                         |                        |  |   |                      |              | 0                                |
| 158. MAGNET   | 4060        | 0                   | 0                                |                         | 0                      | 0  | 0   |                      |              |                                  |
| 159. Other Restricted Grants-In-Aid Received Directly From Federal Govt. (Describe & Itemize) | 4099        | 8,227               | 0                                |                         | 0                      | 0  | 0   |                      |              | 0                                |
| <b>160. Total Restricted Grants-In-Aid Received Directly From Federal Government</b>          |             | 8,227               | 0                                |                         | 0                      | 0  | 0   |                      |              | 0                                |
| <b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE</b>                    |             |                     |                                  |                         |                        |  |   |                      |              |                                  |
| <b>TITLE V</b>  |             |                     |                                  |                         |                        |  |   |                      |              |                                  |
| 161. Title V - Innovation and Flexibility Formula   | 4100        | 450                 | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 162. Title V - LEA Projects   | 4105        | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 163. Title V - Rural & Low Income Schools   | 4107        | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 164. Title V - Class Size Reduction   | 4110        | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 165. Title V - State Assessments  | 4120        | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 166. Title V - Other (Describe & Itemize)   | 4199        | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| <b>167. Total Title V</b>   |             | 450                 | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| <b>FOOD SERVICE</b>   |             |                     |                                  |                         |                        |  |   |                      |              |                                  |
| 168. National School Lunch Program  | 4210        | 36,134              |                                  |                         |                        |  |   |                      |              |                                  |
| 169. Special Milk Program   | 4215        | 0                   |                                  |                         |                        |  |   |                      |              |                                  |
| 170. School Breakfast Program   | 4220        | 8,717               |                                  |                         |                        |  |   |                      |              |                                  |
| 171. Summer Food Service Admin/Program  | 4225        | 0                   |                                  |                         |                        |  |   |                      |              |                                  |
| 172. Child & Adult Care Food Program  | 4226        | 0                   |                                  |                         |                        |  |   |                      |              |                                  |

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2007**

| Description  | Acct # | (10)<br>Educational | (20)<br>Operations & Maintenance | (30)<br>Bond & Interest | (40)<br>Transportation | (50)<br>Municipal Retirement/<br>Social Security | (60)<br>Site & Construction/<br>Capital Improvement | (70)<br>Working Cash | (80)<br>Rent | (90)<br>Fire Prevention & Safety |
|--|--------|---------------------|----------------------------------|-------------------------|------------------------|--|---|----------------------|--------------|----------------------------------|
| 173. Food Service - Other (Describe & Itemize)                 | 4299   | 56                  |                                  |                         |                        |  |   |                      |              |                                  |
| <b>174. Total Food Service</b>                                 |        | <b>44,907</b>       |                                  |                         |                        |  |   |                      |              |                                  |
| <b>TITLE I</b>   |        |                     |                                  |                         |                        |  |   |                      |              |                                  |
| 175. Title I - Low Income                                      | 4300   | 67,466              | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 176. Title I - Low Income - Neglected, Private                 | 4305   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 177. Title I - Capital Expenses                                | 4325   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 178. Title I - School Improvement                              | 4331   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 179. Title I - Comprehensive School Reform                     | 4332   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 180. Title I - Reading First                                   | 4334   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 181. Title I - Even Start                                      | 4335   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 182. Title I - Migrant Education                               | 4340   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 183. Title I - Other (Describe & Itemize)                      | 4399   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| <b>184. Total Title I</b>                                      |        | <b>67,466</b>       | <b>0</b>                         |                         | <b>0</b>               | <b>0</b>   |   |                      |              |                                  |
| <b>TITLE IV</b>  |        |                     |                                  |                         |                        |  |   |                      |              |                                  |
| 185. Title IV - Safe & Drug Free Schools - Formula             | 4400   | 442                 | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 186. Title IV - Safe & Drug Free Schools - Violence Prevention | 4406   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 187. Title IV - Community Service                              | 4420   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 188. Title IV - 21st Century                                   | 4421   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 189. Title IV - Other (Describe & Itemize)                     | 4499   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| <b>190. Total Title IV</b>                                     |        | <b>442</b>          | <b>0</b>                         |                         | <b>0</b>               | <b>0</b>   |   |                      |              |                                  |
| <b>FEDERAL SPECIAL EDUCATION</b>                               |        |                     |                                  |                         |                        |  |   |                      |              |                                  |
| 191. Fed - Spec Education - Preschool Flow-Through             | 4600   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 192. Fed - Spec Education - Preschool Discretionary            | 4605   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 193. Fed - Spec Education - IDEA - Flow Through/Low Incidence  | 4620   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 194. Fed - Spec Education - IDEA - Room & Board                | 4625   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 195. Fed - Spec Education - IDEA - Discretionary               | 4630   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 196. Fed - Spec Education - IDEA - Other (Describe & Itemize)  | 4699   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| <b>197. Total Federal - Special Education</b>                  |        | <b>0</b>            | <b>0</b>                         |                         | <b>0</b>               | <b>0</b>   |   |                      |              |                                  |
| <b>VOCATIONAL EDUCATION - (VE) PERKINS</b>                     |        |                     |                                  |                         |                        |  |   |                      |              |                                  |
| 198. VE - Perkins - Title IIA State Leadership                 | 4720   | 0                   | 0                                |                         |                        | 0  |   |                      |              |                                  |
| 199. VE - Perkins - Title IIC Secondary                        | 4745   | 0                   | 0                                |                         |                        | 0  |   |                      |              |                                  |
| 200. VE - Perkins - Title IIC - Postsecondary/Adult            | 4750   | 0                   | 0                                |                         |                        | 0  |   |                      |              |                                  |
| 201. VE - Perkins - Title IIIE - Tech. Prep.                   | 4770   | 0                   | 0                                |                         |                        | 0  |   |                      |              |                                  |
| 202. VE - Education to Careers - Implementation (DOL)          | 4777   | 0                   | 0                                |                         |                        | 0  |   |                      |              |                                  |
| 203. VE - Other (Describe & Itemize)                           | 4799   | 0                   | 0                                |                         |                        | 0  |   |                      |              |                                  |
| <b>204. Total Vocational Education</b>                         |        | <b>0</b>            | <b>0</b>                         |                         |                        | <b>0</b>   |   |                      |              |                                  |
| 205. Federal - Adult Education                                 | 4810   | 0                   | 0                                |                         |                        | 0  |   |                      |              |                                  |
| 206. Emergency Immigrant Assistance                            | 4905   | 0                   |                                  |                         | 0                      | 0  |   |                      |              |                                  |
| 207. Title III - English Language Acquisition                  | 4909   | 0                   |                                  |                         | 0                      | 0  |   |                      |              |                                  |
| 208. Learn & Serve America                                     | 4910   | 0                   |                                  |                         | 0                      | 0  |   |                      |              |                                  |
| 209. McKinney Education for Homeless Children                  | 4920   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 210. Title II - Eisenhower Professional Development Formula    | 4930   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 211. Title II - Teacher Quality                                | 4932   | 22,707              | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 212. Goals 2000  | 4945   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 213. Goals 2000 - Leadership                                   | 4946   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 214. Department of Rehabilitation Services                     | 4950   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 215. Federal Charter Schools                                   | 4960   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 216. School Renovation   | 4980   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 217. IDEA Part B - Supplemental Activities                     | 4981   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 218. School Renovation - Technology                            | 4982   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 219. Federal Emergency Management Aid (FEMA/IEMA)              | 4990   | 0                   | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 220. Medicaid Matching Funds - Administrative Outreach         | 4991   | 9,134               | 0                                |                         | 0                      | 0  |   |                      |              |                                  |
| 221. Medicaid Matching Funds - Fee-for-Service Program         | 4992   | 4,680               | 0                                |                         | 0                      | 0  |   |                      |              |                                  |

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2007**

| Description  | Acct # | (10)        | (20)                     | (30)            | (40)           | (50)                                     | (60)  | (70)         | (80) | (90)                     |
|--|--------|-------------|--------------------------|-----------------|----------------|--|---|--------------|------|--------------------------|
|  |        | Educational | Operations & Maintenance | Bond & Interest | Transportation | Municipal Retirement/<br>Social Security | Site & Construction/<br>Capital Improvement | Working Cash | Rent | Fire Prevention & Safety |
| 222. Other Restricted Revenue from Federal Sources<br>(Describe & Itemize)   | 4999   | 563         | 0                        |                 | 0              | 0  | 0   |              |      | 0                        |
| <b>223. Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State</b><br>(Total of Lines 167, 174, 184, 190, 197, 204-222) |        | 150,349     | 0                        |                 | 0              | 0  | 0   |              |      | 0                        |
| <b>224. Total Receipts/Revenues from Federal Sources</b><br>(Total of Lines 150, 160, 223)   |        | 158,576     | 0                        | 0               | 0              | 0  | 0   | 0            | 0    | 0                        |
| <b>225. Total Direct Receipts/Revenues</b><br>(Total of Lines 83, 87, 147 & 224)   |        | 2,214,788   | 150,866                  | 69,221          | 214,749        | 38,422                                   | 0   | 37,241       | 0    | 14,688                   |

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2007

| Description   | Funct # | (1)<br>Salaries | (2)<br>Employee Benefits | (3)<br>Purchased Services | (4)<br>Supplies & Materials | (5)<br>Capital Outlay | (6)<br>Other Objects | (7)<br>Transfers | (8)<br>Tuition | (9)<br>Total | Budget    |
|---|---------|-----------------|--------------------------|---------------------------|-----------------------------|-----------------------|----------------------|------------------|----------------|--------------|-----------|
| <b>10 - EDUCATIONAL FUND (ED)</b>                                       |         |                 |                          |                           |                             |                       |                      |                  |                |              |           |
| <b>INSTRUCTION (ED)</b>   |         |                 |                          |                           |                             |                       |                      |                  |                |              |           |
| <b>1000</b>   |         |                 |                          |                           |                             |                       |                      |                  |                |              |           |
| 1. Regular Programs   | 1100    | 1,162,913       | 136,979                  | 13,166                    | 37,400                      | 13,744                | 400                  |                  | 0              | 1,364,602    | 1,424,915 |
| 2. Special Education Programs (Functions 1200-1220)                     | 1200    | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  | 0              | 0            | 0         |
| 3. Educationally Deprived/Remedial Programs                             | 1250    | 41,975          | 7,824                    | 0                         | 1,329                       | 4,112                 | 0                    |                  | 0              | 55,240       | 54,868    |
| 4. Adult/Continuing Education Programs                                  | 1300    | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  | 0              | 0            | 0         |
| 5. Vocational Programs  | 1400    | 0               | 0                        | 684                       | 2,681                       | 0                     | 0                    |                  | 0              | 3,365        | 3,200     |
| 6. Interscholastic Programs   | 1500    | 35,336          | 1,544                    | 25,680                    | 6,285                       | 0                     | 0                    |                  | 0              | 68,845       | 78,400    |
| 7. Summer School Programs   | 1600    | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  | 0              | 0            | 0         |
| 8. Gifted Programs  | 1650    | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  | 0              | 0            | 0         |
| 9. Bilingual Programs   | 1800    | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  | 0              | 0            | 0         |
| 10. Truant Alternative & Optional Programs                              | 1900    | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  | 0              | 0            | 0         |
| 11. Total Instruction <sup>12</sup>                                     |         | 1,240,224       | 146,347                  | 39,530                    | 47,695                      | 17,856                | 400                  |                  | 0              | 1,492,052    | 1,561,383 |
| <b>SUPPORT SERVICES (ED)</b>  |         |                 |                          |                           |                             |                       |                      |                  |                |              |           |
| <b>2000</b>   |         |                 |                          |                           |                             |                       |                      |                  |                |              |           |
| <b>Support Services - Pupils</b>  |         |                 |                          |                           |                             |                       |                      |                  |                |              |           |
| <b>2100</b>   |         |                 |                          |                           |                             |                       |                      |                  |                |              |           |
| 12. Attendance & Social Work Services                                   | 2110    | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  |                | 0            | 0         |
| 13. Guidance Services   | 2120    | 30,700          | 3,446                    | 2,629                     | 551                         | 0                     | 0                    |                  |                | 37,326       | 41,700    |
| 14. Health Services   | 2130    | 0               | 0                        | 3,867                     | 125                         | 0                     | 0                    |                  |                | 3,992        | 7,350     |
| 15. Psychological Services  | 2140    | 0               | 0                        | 6,588                     | 0                           | 0                     | 0                    |                  |                | 6,588        | 9,000     |
| 16. Speech Pathology & Audiology Services                               | 2150    | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  |                | 0            | 0         |
| 17. Other Support Services - Pupils (Describe & Itemize)                | 2190    | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  |                | 0            | 0         |
| 18. Total Support Services - Pupils                                     |         | 30,700          | 3,446                    | 13,084                    | 676                         | 0                     | 0                    |                  |                | 47,906       | 58,050    |
| <b>Support Services - Instructional Staff</b>                           |         |                 |                          |                           |                             |                       |                      |                  |                |              |           |
| <b>2200</b>   |         |                 |                          |                           |                             |                       |                      |                  |                |              |           |
| 19. Improvement of Instruction Services                                 | 2210    | 3,896           | 194                      | 21,619                    | 0                           | 0                     | 0                    |                  |                | 25,709       | 25,000    |
| 20. Educational Media Services  | 2220    | 32,389          | 0                        | 137                       | 5,791                       | 0                     | 0                    |                  |                | 38,317       | 38,350    |
| 21. Assessment & Testing  | 2230    | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  |                | 0            | 0         |
| 22. Total Support Services - Instructional Staff                        |         | 36,285          | 194                      | 21,756                    | 5,791                       | 0                     | 0                    |                  |                | 64,026       | 63,350    |
| <b>Support Services - General Administration</b>                        |         |                 |                          |                           |                             |                       |                      |                  |                |              |           |
| <b>2300</b>   |         |                 |                          |                           |                             |                       |                      |                  |                |              |           |
| 23. Board of Education Services   | 2310    | 0               | 0                        | 102,434                   | 5,636                       | 0                     | 11,256               |                  |                | 119,326      | 120,300   |
| 24. Executive Administration Services                                   | 2320    | 105,153         | 29,369                   | 4,036                     | 4,641                       | 0                     | 1,835                |                  |                | 145,034      | 147,640   |
| 25. Service Area Administrative Services                                | 2330    | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  |                | 0            | 0         |
| 26. Total Support Services - General Administration                     |         | 105,153         | 29,369                   | 106,470                   | 10,277                      | 0                     | 13,091               |                  |                | 264,360      | 267,940   |
| <b>Support Services - School Administration</b>                         |         |                 |                          |                           |                             |                       |                      |                  |                |              |           |
| <b>2400</b>   |         |                 |                          |                           |                             |                       |                      |                  |                |              |           |
| 27. Office of the Principal Services                                    | 2410    | 116,949         | 16,875                   | 778                       | 0                           | 0                     | 1,090                |                  |                | 135,692      | 140,498   |
| 28. Other Support Services - School Administration (Describe & Itemize) | 2490    | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  |                | 0            | 0         |
| 29. Total Support Services - School Administration                      |         | 116,949         | 16,875                   | 778                       | 0                           | 0                     | 1,090                |                  |                | 135,692      | 140,498   |
| <b>Support Services - Business</b>                                      |         |                 |                          |                           |                             |                       |                      |                  |                |              |           |
| <b>2500</b>   |         |                 |                          |                           |                             |                       |                      |                  |                |              |           |
| 30. Direction of Business Support Services                              | 2510    | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  |                | 0            | 0         |
| 31. Fiscal Services   | 2520    | 32,759          | 13,826                   | 915                       | 719                         | 0                     | 0                    |                  |                | 48,219       | 48,900    |
| 32. Operation & Maintenance of Plant Services                           | 2540    | 59,351          | 9,260                    | 0                         | 0                           | 0                     | 0                    |                  |                | 68,611       | 68,000    |
| 33. Pupil Transportation Services                                       | 2550    | 933             | 199                      | 1,825                     | 0                           | 0                     | 0                    |                  |                | 2,957        | 1,825     |
| 34. Food Services   | 2560    | 56,182          | 12,164                   | 2,519                     | 42,188                      | 0                     | 0                    |                  |                | 113,053      | 126,000   |
| 35. Internal Services   | 2570    | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  |                | 0            | 0         |
| 36. Total Support Services - Business                                   |         | 149,225         | 35,449                   | 5,259                     | 42,907                      | 0                     | 0                    |                  |                | 232,840      | 244,725   |
| <b>Support Services - Central</b>                                       |         |                 |                          |                           |                             |                       |                      |                  |                |              |           |
| <b>2600</b>   |         |                 |                          |                           |                             |                       |                      |                  |                |              |           |
| 37. Direction of Central Support Services                               | 2610    | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  |                | 0            | 0         |
| 38. Planning, Research, Development, & Evaluation Services              | 2620    | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  |                | 0            | 0         |
| 39. Information Services  | 2630    | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  |                | 0            | 0         |
| 40. Staff Services  | 2640    | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  |                | 0            | 0         |
| 41. Data Processing Services  | 2660    | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  |                | 0            | 0         |
| 42. Total Support Services - Central                                    |         | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  |                | 0            | 0         |
| 43. Other Support Services (Describe & Itemize)                         | 2900    | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  |                | 0            | 0         |
| 44. Total Support Services (Total Lines 18, 22, 26, 29, 36, 42 & 43)    |         | 438,312         | 85,333                   | 147,347                   | 59,651                      | 0                     | 14,181               |                  |                | 744,824      | 774,563   |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2007**

| Description  | Funct #     | (1)<br>Salaries  | (2)<br>Employee Benefits | (3)<br>Purchased Services | (4)<br>Supplies & Materials | (5)<br>Capital Outlay | (6)<br>Other Objects | (7)<br>Transfers | (8)<br>Tuition | (9)<br>Total     | Budget           |
|--|-------------|------------------|--------------------------|---------------------------|-----------------------------|-----------------------|----------------------|------------------|----------------|------------------|------------------|
| <b>45. COMMUNITY SERVICES (ED)</b>   | <b>3000</b> | 16,506           | 2,344                    | 0                         | 138                         | 0                     | 0                    |                  | 0              | 18,988           | 17,850           |
| <b>NONPROGRAMMED CHARGES (ED)</b>  | <b>4000</b> |                  |                          |                           |                             |                       |                      |                  |                |                  |                  |
| <b>Payments to Other Government Units (In-State)</b>   | <b>4100</b> |                  |                          |                           |                             |                       |                      |                  |                |                  |                  |
| 46. Payments for Regular Programs  | 4110        |                  |                          | 19,774                    |                             |                       | 0                    | 0                | 0              | 19,774           | 0                |
| 47. Payments for Special Education Programs  | 4120        |                  |                          | 9,217                     |                             |                       | 0                    | 0                | 41,961         | 51,178           | 54,250           |
| 48. Payments for Adult/Continuing Education Programs   | 4130        |                  |                          | 0                         |                             |                       | 0                    | 0                | 0              | 0                | 0                |
| 49. Payments for Vocational Education Programs   | 4140        |                  |                          | 0                         |                             |                       | 0                    | 0                | 4,000          | 4,000            | 4,000            |
| 50. Payments for Community College Programs  | 4170        |                  |                          | 0                         |                             |                       | 0                    | 0                | 0              | 0                | 0                |
| 51. Other Payments to In-State Govt. Units<br>(Describe & Itemize)                               | 4190        |                  |                          | 0                         |                             |                       | 0                    | 0                | 3,000          | 3,000            | 22,774           |
| <b>52. Total Payments to Other Govt. Units (In-State)</b>  |             |                  |                          | <b>28,991</b>             |                             |                       | <b>0</b>             | <b>0</b>         | <b>48,961</b>  | <b>77,952</b>    | <b>81,024</b>    |
| <b>53. PAYMENTS TO OTHER GOVT. UNITS<br/>(OUT-OF-STATE)</b>                                      | <b>4200</b> |                  |                          | 0                         |                             |                       |                      | 0                | 0              | 0                | 0                |
| <b>54. Total Nonprogrammed Charges (Total Lines 52 &amp; 53)</b>                                 |             |                  |                          | <b>28,991</b>             |                             |                       | <b>0</b>             | <b>0</b>         | <b>48,961</b>  | <b>77,952</b>    | <b>81,024</b>    |
| <b>DEBT SERVICES (ED)</b>  | <b>5000</b> |                  |                          |                           |                             |                       |                      |                  |                |                  |                  |
| <b>Debt Service - Interest</b>   | <b>5100</b> |                  |                          |                           |                             |                       |                      |                  |                |                  |                  |
| 55. Tax Anticipation Warrants  | 5110        |                  |                          |                           |                             |                       | 0                    |                  |                | 0                | 0                |
| 56. Tax Anticipation Notes   | 5120        |                  |                          |                           |                             |                       | 0                    |                  |                | 0                | 0                |
| 57. Teachers'/Employees' Orders  | 5130        |                  |                          |                           |                             |                       | 0                    |                  |                | 0                | 0                |
| 58. Corporate Personal Prop. Repl. Tax Anticipation Notes  | 5150        |                  |                          |                           |                             |                       | 0                    |                  |                | 0                | 0                |
| 59. State Aid Anticipation Certificates  | 5160        |                  |                          |                           |                             |                       | 0                    |                  |                | 0                | 0                |
| 60. Other (Describe & Itemize)   | 5190        |                  |                          |                           |                             |                       | 0                    |                  |                | 0                | 0                |
| <b>61. Total Debt Service - Interest</b>   |             |                  |                          |                           |                             |                       | <b>0</b>             |                  |                | <b>0</b>         | <b>0</b>         |
| <b>62. Debt Service - Lease/Purchase Principal Retired <sup>13</sup></b>                         | <b>5300</b> |                  |                          |                           |                             |                       | 0                    |                  |                | 0                | 0                |
| <b>63. Total Debt Services (Total Lines 61 &amp; 62)</b>   |             |                  |                          |                           |                             |                       | <b>0</b>             |                  |                | <b>0</b>         | <b>0</b>         |
| <b>64. PROVISIONS FOR CONTINGENCIES (ED)</b>   | <b>6000</b> |                  |                          |                           |                             |                       |                      |                  |                |                  | 5,000            |
| <b>65. Total Direct Disbursements/Expenditures<br/>(Total Lines 11, 44, 45, 54, 63 &amp; 64)</b> |             | <b>1,695,042</b> | <b>234,024</b>           | <b>215,868</b>            | <b>107,484</b>              | <b>17,856</b>         | <b>14,581</b>        | <b>0</b>         | <b>48,961</b>  | <b>2,333,816</b> | <b>2,439,820</b> |
| <b>66. Excess (Deficiency) of Receipts/Revenues Over<br/>Disbursements/Expenditures</b>          |             |                  |                          |                           |                             |                       |                      |                  |                | <b>(119,028)</b> |                  |

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2007

| Description   | Funct #     | (1)<br>Salaries | (2)<br>Employee Benefits | (3)<br>Purchased Services | (4)<br>Supplies & Materials | (5)<br>Capital Outlay | (6)<br>Other Objects | (7)<br>Transfers | (8)<br>Tuition | (9)<br>Total     | Budget         |
|---|-------------|-----------------|--------------------------|---------------------------|-----------------------------|-----------------------|----------------------|------------------|----------------|------------------|----------------|
| <b>20 - OPERATIONS &amp; MAINTENANCE FUND (O&amp;M)</b>                             |             |                 |                          |                           |                             |                       |                      |                  |                |                  |                |
| <b>SUPPORT SERVICES (O&amp;M)</b>   |             |                 |                          |                           |                             |                       |                      |                  |                |                  |                |
| <b>Support Services - Pupils</b>  | <b>2100</b> |                 |                          |                           |                             |                       |                      |                  |                |                  |                |
| 67. Other Support Services - Pupils (Describe & Itemize)                            | 2190        | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  |                | 0                | 0              |
| <b>Support Services - Business</b>  | <b>2500</b> |                 |                          |                           |                             |                       |                      |                  |                |                  |                |
| 68. Direction of Business Support Services  | 2510        | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  |                | 0                | 0              |
| 69. Facilities Acquisition & Construction Services                                  | 2530        | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  |                | 0                | 0              |
| 70. Operation & Maintenance of Plant Services                                       | 2540        | 51,993          | 6,097                    | 40,382                    | 94,882                      | 136,116               | 0                    |                  |                | 329,470          | 355,199        |
| 71. Pupil Transportation Services   | 2550        | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  |                | 0                | 0              |
| 72. Food Services   | 2560        |                 |                          |                           |                             | 0                     |                      |                  |                | 0                | 0              |
| <b>73. Total Support Services - Business</b>  |             | <b>51,993</b>   | <b>6,097</b>             | <b>40,382</b>             | <b>94,882</b>               | <b>136,116</b>        | <b>0</b>             |                  |                | <b>329,470</b>   | <b>355,199</b> |
| <b>74. Other Support Services (Describe &amp; Itemize)</b>                          | <b>2900</b> | <b>0</b>        | <b>0</b>                 | <b>0</b>                  | <b>0</b>                    | <b>0</b>              | <b>0</b>             |                  |                | <b>0</b>         | <b>0</b>       |
| <b>75. Total Support Services (Total Lines 67, 73 &amp; 74)</b>                     |             | <b>51,993</b>   | <b>6,097</b>             | <b>40,382</b>             | <b>94,882</b>               | <b>136,116</b>        | <b>0</b>             |                  |                | <b>329,470</b>   | <b>355,199</b> |
| <b>76. COMMUNITY SERVICES (O&amp;M)</b>   | <b>3000</b> | <b>0</b>        | <b>0</b>                 | <b>0</b>                  | <b>0</b>                    | <b>0</b>              | <b>0</b>             |                  |                | <b>0</b>         | <b>0</b>       |
| <b>NONPROGRAMMED CHARGES (O&amp;M)</b>  |             |                 |                          |                           |                             |                       |                      |                  |                |                  |                |
| <b>Payments to Other Govt. Units (In-State)</b>                                     | <b>4100</b> |                 |                          |                           |                             |                       |                      |                  |                |                  |                |
| 77. Payments for Special Education Programs   | 4120        |                 |                          | 0                         |                             |                       | 0                    | 0                |                | 0                | 0              |
| 78. Payments for Vocational Education Programs                                      | 4140        |                 |                          | 0                         |                             |                       | 0                    | 0                |                | 0                | 0              |
| 79. Other Payments to In-State Govt. Units (Describe & Itemize)                     | 4190        |                 |                          | 0                         |                             |                       | 0                    | 0                |                | 0                | 0              |
| <b>80. Total Payments to Other Govt. Units (In-State)</b>                           |             |                 |                          | <b>0</b>                  |                             |                       | <b>0</b>             | <b>0</b>         |                | <b>0</b>         | <b>0</b>       |
| <b>81. Payments to Other Govt. Units (Out of State)</b>                             | <b>4200</b> |                 |                          |                           |                             |                       | 0                    | 0                |                | 0                | 0              |
| <b>82. Total Nonprogrammed Charges (Total Lines 80 &amp; 81)</b>                    |             |                 |                          | <b>0</b>                  |                             |                       | <b>0</b>             | <b>0</b>         |                | <b>0</b>         | <b>0</b>       |
| <b>DEBT SERVICES (O&amp;M)</b>  |             |                 |                          |                           |                             |                       |                      |                  |                |                  |                |
| <b>Debt Services - Interest</b>   | <b>5100</b> |                 |                          |                           |                             |                       |                      |                  |                |                  |                |
| 83. Tax Anticipation Warrants   | 5110        |                 |                          |                           |                             |                       | 0                    |                  |                | 0                | 0              |
| 84. Tax Anticipation Notes  | 5120        |                 |                          |                           |                             |                       | 0                    |                  |                | 0                | 0              |
| 85. Corporate Personal Prop. Repl. Tax Anticipation Notes                           | 5150        |                 |                          |                           |                             |                       | 0                    |                  |                | 0                | 0              |
| 86. State Aid Anticipation Certificates   | 5160        |                 |                          |                           |                             |                       | 0                    |                  |                | 0                | 0              |
| 87. Other (Describe & Itemize)  | 5190        |                 |                          |                           |                             |                       | 0                    |                  |                | 0                | 0              |
| <b>88. Total Debt Services - Interest</b>   |             |                 |                          |                           |                             |                       | <b>0</b>             | <b>0</b>         |                | <b>0</b>         | <b>0</b>       |
| <b>89. Debt Service - Lease/Purchase Principal Retired<sup>16</sup></b>             | <b>5300</b> |                 |                          |                           |                             |                       | 0                    |                  |                | 0                | 0              |
| <b>90. Total Debt Services</b>  |             |                 |                          |                           |                             |                       | <b>0</b>             | <b>0</b>         |                | <b>0</b>         | <b>0</b>       |
| <b>91. PROVISIONS FOR CONTINGENCIES (O&amp;M)</b>                                   | <b>6000</b> |                 |                          |                           |                             |                       |                      |                  |                |                  | 2,000          |
| <b>92. Total Direct Disbursements/Expenditures (Total Lines 75, 76, 82, 90, 91)</b> |             | <b>51,993</b>   | <b>6,097</b>             | <b>40,382</b>             | <b>94,882</b>               | <b>136,116</b>        | <b>0</b>             | <b>0</b>         |                | <b>329,470</b>   | <b>357,199</b> |
| <b>93. Excess (Deficiency) of Receipts/Revenues\Over Disbursements/Expenditures</b> |             |                 |                          |                           |                             |                       |                      |                  |                | <b>(178,604)</b> |                |

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2007

| Description   | Funct # | (1)<br>Salaries | (2)<br>Employee Benefits | (3)<br>Purchased Services | (4)<br>Supplies & Materials | (5)<br>Capital Outlay | (6)<br>Other Objects | (7)<br>Transfers | (8)<br>Tuition | (9)<br>Total | Budget  |
|---|---------|-----------------|--------------------------|---------------------------|-----------------------------|-----------------------|----------------------|------------------|----------------|--------------|---------|
| <b>30 - BOND &amp; INTEREST FUND (B&amp;I)</b>                                |         |                 |                          |                           |                             |                       |                      |                  |                |              |         |
| <b>NONPROGRAMMED CHARGES (B&amp;I) 4000</b>                                   |         |                 |                          |                           |                             |                       |                      |                  |                |              |         |
| 94. Payments to Other Govt. Units (In-State)                                  | 4100    |                 |                          |                           |                             |                       |                      | 0                |                | 0            | 0       |
| 95. Total Nonprogrammed Charges   |         |                 |                          |                           |                             |                       |                      | 0                |                | 0            | 0       |
| <b>DEBT SERVICES (B&amp;I) 5000</b>   |         |                 |                          |                           |                             |                       |                      |                  |                |              |         |
| <b>Debt Service - Interest 5100</b>   |         |                 |                          |                           |                             |                       |                      |                  |                |              |         |
| 96. Tax Anticipation Warrants   | 5110    |                 |                          |                           |                             |                       | 0                    |                  |                | 0            | 0       |
| 97. Tax Anticipation Notes  | 5120    |                 |                          |                           |                             |                       | 0                    |                  |                | 0            | 0       |
| 98. Bonds   | 5140    |                 |                          |                           |                             |                       | 25,506               |                  |                | 25,506       | 25,856  |
| 99. Corporate Personal Prop. Repl. Tax Anticipation Notes                     | 5150    |                 |                          |                           |                             |                       | 0                    |                  |                | 0            | 0       |
| 100. State Aid Anticipation Certificates                                      | 5160    |                 |                          |                           |                             |                       | 0                    |                  |                | 0            | 0       |
| 101. Other (Describe & Itemize)   | 5190    |                 |                          |                           |                             |                       | 0                    |                  |                | 0            | 0       |
| 102. Total Debt Services - Interest   |         |                 |                          |                           |                             |                       | 25,506               |                  |                | 25,506       | 25,856  |
| 103. Debt Service - Bond Principal Retired                                    | 5200    |                 |                          |                           |                             |                       | 65,000               |                  |                | 65,000       | 65,000  |
| 104. Debt Service - Other (Describe & Itemize)                                | 5900    |                 |                          | 500                       |                             |                       | 0                    | 0                |                | 500          | 700     |
| 105. Total Debt Services (Total of Lines 102, 103 & 104)                      |         |                 |                          | 500                       |                             |                       | 90,506               | 0                |                | 91,006       | 91,556  |
| <b>106. PROVISION FOR CONTINGENCIES (B&amp;I) 6000</b>                        |         |                 |                          |                           |                             |                       |                      |                  |                |              |         |
| 107. Total Disbursements/ Expenditures (Total of Lines 95, 105 & 106)         |         |                 |                          | 500                       |                             |                       | 90,506               | 0                |                | 91,006       | 91,556  |
| 108. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures |         |                 |                          |                           |                             |                       |                      |                  |                | (21,785)     |         |
| <b>40 - TRANSPORTATION FUND (TR)</b>  |         |                 |                          |                           |                             |                       |                      |                  |                |              |         |
| <b>SUPPORT SERVICES (TR) 2000</b>   |         |                 |                          |                           |                             |                       |                      |                  |                |              |         |
| <b>Support Services - Pupils 2100</b>   |         |                 |                          |                           |                             |                       |                      |                  |                |              |         |
| 109. Other Support Services Pupils (Describe & Itemize)                       | 2190    | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  |                | 0            | 0       |
| <b>Support Services - Business 2500</b>                                       |         |                 |                          |                           |                             |                       |                      |                  |                |              |         |
| 110. Pupil Transportation Services  | 2550    | 91,309          | 6,251                    | 15,115                    | 31,971                      | 0                     | 0                    |                  |                | 144,646      | 185,700 |
| 111. Other Support Services (Describe & Itemize)                              | 2900    | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  |                | 0            | 0       |
| 112. Total Support Services   |         | 91,309          | 6,251                    | 15,115                    | 31,971                      | 0                     | 0                    |                  |                | 144,646      | 185,700 |
| <b>113. COMMUNITY SERVICES (TR) 3000</b>                                      |         |                 |                          |                           |                             |                       |                      |                  |                |              |         |
| <b>NONPROGRAMMED CHARGES (TR) 4000</b>  |         |                 |                          |                           |                             |                       |                      |                  |                |              |         |
| <b>Payments to Other Govt. Units (In-State) 4100</b>                          |         |                 |                          |                           |                             |                       |                      |                  |                |              |         |
| 114. Payments for Regular Programs  | 4110    |                 |                          | 0                         |                             |                       | 0                    | 0                |                | 0            | 0       |
| 115. Payments for Special Education Programs                                  | 4120    |                 |                          | 0                         |                             |                       | 0                    | 0                |                | 0            | 0       |
| 116. Payments for Adult/Continuing Education Programs                         | 4130    |                 |                          | 0                         |                             |                       | 0                    | 0                |                | 0            | 0       |
| 117. Payments for Vocational Education Programs                               | 4140    |                 |                          | 0                         |                             |                       | 0                    | 0                |                | 0            | 0       |
| 118. Payments for Community College Programs                                  | 4170    |                 |                          | 0                         |                             |                       | 0                    | 0                |                | 0            | 0       |
| 119. Other Payments to In-State Govt. Units (Describe & Itemize)              | 4190    |                 |                          | 0                         |                             |                       | 0                    | 0                |                | 0            | 0       |
| 120. Total Payments to Other Govt. Units (In-State)                           |         |                 |                          | 0                         |                             |                       | 0                    | 0                |                | 0            | 0       |
| 121. Other Payments to Govt Units (Out-of-State) (Describe & Itemize)         | 4200    |                 |                          | 0                         |                             |                       | 0                    | 0                |                | 0            | 0       |
| 122. Total Nonprogrammed Charges  |         |                 |                          | 0                         |                             |                       | 0                    | 0                |                | 0            | 0       |
| <b>DEBT SERVICES (TR) 5000</b>  |         |                 |                          |                           |                             |                       |                      |                  |                |              |         |
| <b>Debt Service - Interest 5100</b>   |         |                 |                          |                           |                             |                       |                      |                  |                |              |         |
| 123. Tax Anticipation Warrants  | 5110    |                 |                          |                           |                             |                       | 0                    |                  |                | 0            | 0       |
| 124. Tax Anticipation Notes   | 5120    |                 |                          |                           |                             |                       | 0                    |                  |                | 0            | 0       |
| 125. Corporate Personal Prop. Repl. Tax Anticipation Notes                    | 5150    |                 |                          |                           |                             |                       | 0                    |                  |                | 0            | 0       |
| 126. State Aid Anticipation Certificates                                      | 5160    |                 |                          |                           |                             |                       | 0                    |                  |                | 0            | 0       |
| 127. Other (Describe & Itemize)   | 5190    |                 |                          |                           |                             |                       | 0                    |                  |                | 0            | 0       |
| 128. Total Debt Services - Interest   |         |                 |                          |                           |                             |                       | 0                    |                  |                | 0            | 0       |
| 129. Debt Services Lease/Purchase Principal Retired <sup>13</sup>             | 5300    |                 |                          |                           |                             |                       | 0                    |                  |                | 0            | 0       |
| 130. Total Debt Services  |         |                 |                          |                           |                             |                       | 0                    |                  |                | 0            | 0       |
| <b>131. PROVISION FOR CONTINGENCIES (TR) 6000</b>                             |         |                 |                          |                           |                             |                       |                      |                  |                |              |         |
| 132. Total Disbursements/ Expenditures (Total Lines 112, 113, 122, 130 & 131) |         | 91,309          | 6,251                    | 15,115                    | 31,971                      | 0                     | 0                    | 0                |                | 144,646      | 187,700 |
| 133. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures |         |                 |                          |                           |                             |                       |                      |                  |                | 70,103       |         |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2007**

| Description  | Funct #     | (1)<br>Salaries | (2)<br>Employee Benefits | (3)<br>Purchased Services | (4)<br>Supplies & Materials | (5)<br>Capital Outlay | (6)<br>Other Objects | (7)<br>Transfers | (8)<br>Tuition | (9)<br>Total  | Budget        |
|--|-------------|-----------------|--------------------------|---------------------------|-----------------------------|-----------------------|----------------------|------------------|----------------|---------------|---------------|
| <b>50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)</b>                          |             |                 |                          |                           |                             |                       |                      |                  |                |               |               |
| <b>INSTRUCTION (MR/SS)</b>   | <b>1000</b> |                 |                          |                           |                             |                       |                      |                  |                |               |               |
| 134. Regular Programs  | 1100        |                 | 17,395                   |                           |                             |                       |                      |                  |                | 17,395        | 18,675        |
| 135. Special Education Programs (Functions 1200-1220)                                  | 1200        |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 0             |
| 136. Educationally Deprived/Remedial Programs  | 1250        |                 | 604                      |                           |                             |                       |                      |                  |                | 604           | 825           |
| 137. Adult/Continuing Education Programs   | 1300        |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 0             |
| 138. Vocational Programs   | 1400        |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 0             |
| 139. Interscholastic Programs  | 1500        |                 | 2,144                    |                           |                             |                       |                      |                  |                | 2,144         | 2,600         |
| 140. Summer School Programs  | 1600        |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 0             |
| 141. Gifted Programs   | 1650        |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 0             |
| 142. Bilingual Programs  | 1800        |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 0             |
| 143. Truants' Alternative & Optional Programs  | 1900        |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 0             |
| <b>144. Total Instruction</b>  |             |                 | <b>20,143</b>            |                           |                             |                       |                      |                  |                | <b>20,143</b> | <b>22,100</b> |
| <b>SUPPORT SERVICES (MR/SS)</b>  | <b>2000</b> |                 |                          |                           |                             |                       |                      |                  |                |               |               |
| <b>Support Services - Pupils</b>   | <b>2100</b> |                 |                          |                           |                             |                       |                      |                  |                |               |               |
| 145. Attendance & Social Work Services   | 2110        |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 0             |
| 146. Guidance Services   | 2120        |                 | 445                      |                           |                             |                       |                      |                  |                | 445           | 600           |
| 147. Health Services   | 2130        |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 0             |
| 148. Psychological Services  | 2140        |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 100           |
| 149. Speech Pathology & Audiology Services   | 2150        |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 0             |
| 150. Other Support Services - Pupils (Describe & Itemize)                              | 2190        |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 0             |
| <b>151. Total Support Services - Pupils</b>  |             |                 | <b>445</b>               |                           |                             |                       |                      |                  |                | <b>445</b>    | <b>700</b>    |
| <b>Support Services - Instructional Staff</b>  | <b>2200</b> |                 |                          |                           |                             |                       |                      |                  |                |               |               |
| 152. Improvement of Instruction Services   | 2210        |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 60            |
| 153. Educational Media Services  | 2220        |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 0             |
| 154. Assessment & Testing  | 2230        |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 0             |
| <b>155. Total Support Services - Instructional Staff</b>                               |             |                 | <b>0</b>                 |                           |                             |                       |                      |                  |                | <b>0</b>      | <b>60</b>     |
| <b>Support Services - General Administration</b>                                       | <b>2300</b> |                 |                          |                           |                             |                       |                      |                  |                |               |               |
| 156. Board of Education Services   | 2310        |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 60            |
| 157. Executive Administration Services   | 2320        |                 | 4,467                    |                           |                             |                       |                      |                  |                | 4,467         | 4,600         |
| 158. Service Area Administrative Services  | 2330        |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 0             |
| <b>159. Total Support Services - General Administration</b>                            |             |                 | <b>4,467</b>             |                           |                             |                       |                      |                  |                | <b>4,467</b>  | <b>4,660</b>  |
| <b>Support Services - School Administration</b>  | <b>2400</b> |                 |                          |                           |                             |                       |                      |                  |                |               |               |
| 160. Office of the Principal Services  | 2410        |                 | 5,255                    |                           |                             |                       |                      |                  |                | 5,255         | 5,650         |
| 161. Other Support Services - School Administration (Describe & Itemize)               | 2490        |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 0             |
| <b>162. Total Support Services - School Administration</b>                             |             |                 | <b>5,255</b>             |                           |                             |                       |                      |                  |                | <b>5,255</b>  | <b>5,650</b>  |
| <b>Support Services - Business</b>   | <b>2500</b> |                 |                          |                           |                             |                       |                      |                  |                |               |               |
| 163. Direction of Business Support Services  | 2510        |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 0             |
| 164. Fiscal Services   | 2520        |                 | 4,080                    |                           |                             |                       |                      |                  |                | 4,080         | 4,200         |
| 165. Facilities Acquisition & Construction Services                                    | 2530        |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 0             |
| 166. Operation & Maintenance of Plant Services   | 2540        |                 | 12,787                   |                           |                             |                       |                      |                  |                | 12,787        | 14,350        |
| 167. Pupil Transportation Services   | 2550        |                 | 7,891                    |                           |                             |                       |                      |                  |                | 7,891         | 8,500         |
| 168. Food Services   | 2560        |                 | 6,884                    |                           |                             |                       |                      |                  |                | 6,884         | 7,200         |
| 169. Internal Services   | 2570        |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 0             |
| <b>170. Total Support Services - Business</b>  |             |                 | <b>31,642</b>            |                           |                             |                       |                      |                  |                | <b>31,642</b> | <b>34,250</b> |
| <b>Support Services - Central</b>  | <b>2600</b> |                 |                          |                           |                             |                       |                      |                  |                |               |               |
| 171. Direction of Central Support Services   | 2610        |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 0             |
| 172. Planning, Research, Development, & Evaluation Services                            | 2620        |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 0             |
| 173. Information Services  | 2630        |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 0             |
| 174. Staff Services  | 2640        |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 0             |
| 175. Data Processing Services  | 2660        |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 0             |
| <b>176. Total Support Services - Central</b>   |             |                 | <b>0</b>                 |                           |                             |                       |                      |                  |                | <b>0</b>      | <b>0</b>      |
| <b>177. Other Support Services (Describe &amp; Itemize)</b>                            | <b>2900</b> |                 | 0                        |                           |                             |                       |                      |                  |                | 0             | 0             |
| <b>178. Total Support Services (Total Lines 151 155, 159, 162, 170, 176 &amp; 177)</b> |             |                 | <b>41,809</b>            |                           |                             |                       |                      |                  |                | <b>41,809</b> | <b>45,320</b> |
| <b>179. COMMUNITY SERVICES (MR/SS)</b>   | <b>3000</b> |                 | 221                      |                           |                             |                       |                      |                  |                | 221           | 0             |

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2007

| Description   | Funct #     | (1)<br>Salaries | (2)<br>Employee Benefits | (3)<br>Purchased Services | (4)<br>Supplies & Materials | (5)<br>Capital Outlay | (6)<br>Other Objects | (7)<br>Transfers | (8)<br>Tuition | (9)<br>Total    | Budget        |
|---|-------------|-----------------|--------------------------|---------------------------|-----------------------------|-----------------------|----------------------|------------------|----------------|-----------------|---------------|
| <b>NONPROGRAMMED CHARGES (MR/SS)</b>  | <b>4000</b> |                 |                          |                           |                             |                       |                      |                  |                |                 |               |
| 180. Payments for Special Education Programs  | 4120        |                 | 0                        |                           |                             |                       |                      |                  |                | 0               | 0             |
| 181. Payments for Vocational Education Programs   | 4140        |                 | 0                        |                           |                             |                       |                      |                  |                | 0               | 0             |
| <b>182. Total Nonprogrammed Charges</b>   |             |                 | <b>0</b>                 |                           |                             |                       |                      |                  |                | <b>0</b>        | <b>0</b>      |
| <b>DEBT SERVICES (MR/SS)</b>  | <b>5000</b> |                 |                          |                           |                             |                       |                      |                  |                |                 |               |
| <b>Debt Services - Interest</b>   | <b>5100</b> |                 |                          |                           |                             |                       |                      |                  |                |                 |               |
| 183. Tax Anticipation Warrants  | 5110        |                 |                          |                           |                             |                       | 0                    |                  |                | 0               | 0             |
| 184. Tax Anticipation Notes   | 5120        |                 |                          |                           |                             |                       | 0                    |                  |                | 0               | 0             |
| 185. Corporate Personal Prop. Repl. Tax Anticipation Notes                                  | 5150        |                 |                          |                           |                             |                       | 0                    |                  |                | 0               | 0             |
| 186. State Aid Anticipation Certificates  | 5160        |                 |                          |                           |                             |                       | 0                    |                  |                | 0               | 0             |
| 187. Other (Describe & Itemize)   | 5190        |                 |                          |                           |                             |                       | 0                    |                  |                | 0               | 0             |
| <b>188. Total Debt Services - Interest</b>  |             |                 |                          |                           |                             |                       | <b>0</b>             |                  |                | <b>0</b>        | <b>0</b>      |
| <b>189. PROVISION FOR CONTINGENCIES (MR/SS)</b>   | <b>6000</b> |                 |                          |                           |                             |                       |                      |                  |                |                 | 0             |
| <b>190. Total Disbursements/Expenditures</b><br>(Total Lines 144, 178, 179, 182, 188 & 189) |             |                 | <b>62,173</b>            |                           |                             |                       | <b>0</b>             |                  |                | <b>62,173</b>   | <b>67,420</b> |
| <b>191. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>        |             |                 |                          |                           |                             |                       |                      |                  |                | <b>(23,751)</b> |               |
| <b>60 - SITE &amp; CONSTRUCTION/CAPITAL IMPROVEMENT FUND (S&amp;C/CI)</b>                   |             |                 |                          |                           |                             |                       |                      |                  |                |                 |               |
| <b>SUPPORT SERVICES (S&amp;C/CI)</b>  | <b>2000</b> |                 |                          |                           |                             |                       |                      |                  |                |                 |               |
| <b>Support Services - Business</b>  | <b>2500</b> |                 |                          |                           |                             |                       |                      |                  |                |                 |               |
| 192. Facilities Acquisition and Construction Services                                       | 2530        | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  |                | 0               | 0             |
| 193. Other Support Services (Describe & Itemize)  | 2900        | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  |                | 0               | 0             |
| <b>194. Total Support Services</b>  |             | <b>0</b>        | <b>0</b>                 | <b>0</b>                  | <b>0</b>                    | <b>0</b>              | <b>0</b>             |                  |                | <b>0</b>        | <b>0</b>      |
| <b>NONPROGRAMMED CHARGES (S&amp;C/CI)</b>   | <b>4000</b> |                 |                          |                           |                             |                       |                      |                  |                |                 |               |
| <b>Payments to Other Govt. Units (In-State)</b>   | <b>4100</b> |                 |                          |                           |                             |                       |                      |                  |                |                 |               |
| 195. Payments for Special Education Programs  | 4120        |                 |                          |                           |                             |                       |                      | 0                |                | 0               | 0             |
| 196. Payments for Vocational Education Programs   | 4140        |                 |                          |                           |                             |                       |                      | 0                |                | 0               | 0             |
| 197. Other Payments to In-State Govt. Units (Describe & Itemize)                            | 4190        |                 |                          |                           |                             |                       |                      | 0                |                | 0               | 0             |
| <b>198. Total Payments to Other Govt. Units (In-State)</b>                                  |             |                 |                          |                           |                             |                       |                      | <b>0</b>         |                | <b>0</b>        | <b>0</b>      |
| <b>199. Payments to Other Govt. Units (Out-of-State)</b>                                    | <b>4200</b> |                 |                          |                           |                             |                       |                      | 0                |                | 0               | 0             |
| <b>200. Total Nonprogrammed Charges</b> (Total Lines 198 & 199)                             |             |                 |                          |                           |                             |                       |                      | <b>0</b>         |                | <b>0</b>        | <b>0</b>      |
| <b>201. PROVISION FOR CONTINGENCIES (S&amp;C/CI)</b>  | <b>6000</b> |                 |                          |                           |                             |                       |                      |                  |                |                 | 0             |
| <b>202. Total Disbursements/ Expenditures</b><br>(Total Lines 194, 200 & 201)               |             | <b>0</b>        | <b>0</b>                 | <b>0</b>                  | <b>0</b>                    | <b>0</b>              | <b>0</b>             | <b>0</b>         |                | <b>0</b>        | <b>0</b>      |
| <b>203. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>        |             |                 |                          |                           |                             |                       |                      |                  |                | <b>0</b>        |               |
| <b>80 - RENT FUND (RT)</b>  |             |                 |                          |                           |                             |                       |                      |                  |                |                 |               |
| <b>DEBT SERVICES (RT)</b>   | <b>5000</b> |                 |                          |                           |                             |                       |                      |                  |                |                 |               |
| <b>Debt Service - Interest</b>  | <b>5100</b> |                 |                          |                           |                             |                       |                      |                  |                |                 |               |
| 204. Corporate Personal Prop. Repl. Tax Anticipation Notes                                  | 5150        |                 |                          |                           |                             |                       | 0                    |                  |                | 0               | 0             |
| 205. State Aid Anticipation Certificates  | 5160        |                 |                          |                           |                             |                       | 0                    |                  |                | 0               | 0             |
| 206. Debt Service - Other (Describe & Itemize)  | 5900        |                 |                          | 0                         |                             |                       | 0                    | 0                |                | 0               | 0             |
| <b>207. Total Debt Services</b>   |             |                 |                          | <b>0</b>                  |                             |                       | <b>0</b>             | <b>0</b>         |                | <b>0</b>        | <b>0</b>      |
| <b>208. Total Disbursements/Expenditures</b>  |             |                 |                          | <b>0</b>                  |                             |                       | <b>0</b>             | <b>0</b>         |                | <b>0</b>        | <b>0</b>      |
| <b>209. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>        |             |                 |                          |                           |                             |                       |                      |                  |                | <b>0</b>        |               |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2007**

| Description  | Funct #     | (1)<br>Salaries | (2)<br>Employee Benefits | (3)<br>Purchased Services | (4)<br>Supplies & Materials | (5)<br>Capital Outlay | (6)<br>Other Objects | (7)<br>Transfers | (8)<br>Tuition | (9)<br>Total  | Budget       |
|--|-------------|-----------------|--------------------------|---------------------------|-----------------------------|-----------------------|----------------------|------------------|----------------|---------------|--------------|
| <b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>                             |             |                 |                          |                           |                             |                       |                      |                  |                |               |              |
| <b>SUPPORT SERVICES (FP&amp;S)</b>   | <b>2000</b> |                 |                          |                           |                             |                       |                      |                  |                |               |              |
| <b>Support Services - Business</b>   | <b>2500</b> |                 |                          |                           |                             |                       |                      |                  |                |               |              |
| 210. Facilities Acquisition & Construction Services                                  | 2530        | 0               | 0                        | 760                       | 0                           | 632                   | 0                    |                  |                | 1,392         | 2,000        |
| 211. Operation & Maintenance of Plant Services                                       | 2540        | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  |                | 0             | 0            |
| <b>212. Total Support Services - Business</b>  |             | <b>0</b>        | <b>0</b>                 | <b>760</b>                | <b>0</b>                    | <b>632</b>            | <b>0</b>             |                  |                | <b>1,392</b>  | <b>2,000</b> |
| 213. Other Support Services (Describe & Itemize)                                     | 2900        | 0               | 0                        | 0                         | 0                           | 0                     | 0                    |                  |                | 0             | 0            |
| <b>214. Total Support Services (Total Lines 212 &amp; 213)</b>                       |             | <b>0</b>        | <b>0</b>                 | <b>760</b>                | <b>0</b>                    | <b>632</b>            | <b>0</b>             |                  |                | <b>1,392</b>  | <b>2,000</b> |
| <b>NONPROGRAMMED CHARGES (FP&amp;S)</b>  | <b>4000</b> |                 |                          |                           |                             |                       |                      |                  |                |               |              |
| 215. Other Payments to In-State Govt. Units<br>(Describe & Itemize)                  | 4190        |                 |                          |                           |                             |                       |                      | 0                |                | 0             | 0            |
| <b>216. Total Nonprogrammed Charges</b>  |             |                 |                          |                           |                             |                       |                      | <b>0</b>         |                | <b>0</b>      | <b>0</b>     |
| <b>DEBT SERVICES (FP&amp;S)</b>  | <b>5000</b> |                 |                          |                           |                             |                       |                      |                  |                |               |              |
| <b>Debt Service - Interest</b>   | <b>5100</b> |                 |                          |                           |                             |                       |                      |                  |                |               |              |
| 217. Tax Anticipation Warrants   | 5110        |                 |                          |                           |                             |                       |                      | 0                |                | 0             | 0            |
| <b>218. Total Debt Service - Interest</b>  |             |                 |                          |                           |                             |                       |                      | <b>0</b>         |                | <b>0</b>      | <b>0</b>     |
| <b>219. PROVISION FOR CONTINGENCIES (FP&amp;S)</b>                                   | <b>6000</b> |                 |                          |                           |                             |                       |                      |                  |                |               |              |
| <b>220. Total Disbursements/Expenditures</b><br>(Total Lines 214, 216, 218 & 219)    |             | <b>0</b>        | <b>0</b>                 | <b>760</b>                | <b>0</b>                    | <b>632</b>            | <b>0</b>             | <b>0</b>         |                | <b>1,392</b>  | <b>2,000</b> |
| <b>221. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b> |             |                 |                          |                           |                             |                       |                      |                  |                | <b>13,296</b> |              |

**SCHEDULE OF AD VALOREM TAX RECEIPTS**

| Description  | (A)<br>TAXES RECEIVED<br>7-1-06 THRU 6-30-07<br>From 2006 Levy &<br>Prior Levies * | (B)<br>TAXES RECEIVED<br>FROM 2006 LEVY | (C)<br>TAXES RECEIVED<br>FROM 2005 & Prior<br>Levies (Col A - Col B) | (D)<br>TOTAL ESTIMATED<br>TAXES FROM 2006<br>LEVY | (E)<br>ESTIMATED TAXES<br>DUE FROM 2006<br>LEVY (Col D - Col B) |
|--|--|---|--|---|---|
| 1. Educational   | 522,891  | 4,984                                   | 517,907  | 690,204   | 685,220   |
| 2. Operations & Maintenance  | 137,602  | 1,311                                   | 136,291  | 181,633   | 180,322   |
| 3. Bond & Interest **  | 69,158   | 667                                     | 68,491   | 92,560  | 91,893  |
| 4. Transportation  | 82,559   | 784                                     | 81,775   | 108,786   | 108,002   |
| 5. Municipal Retirement  | 7,613  | 72                                      | 7,541  | 10,002  | 9,930   |
| 6. Working Cash  | 9,174  | 88                                      | 9,086  | 12,109  | 12,021  |
| 7. Rent  | 0  | 0                                       | 0  | 0   | 0   |
| 8. Capital Improvements  | 0  | 0                                       | 0  | 0   | 0   |
| 9. Tort Immunity   | 91,345   | 865                                     | 90,480   | 120,023   | 119,158   |
| 10. Fire Prevention, Safety, Energy Conservation, Disabled<br>Accessibility, School Security and Specified Repairs | 9,173  | 87                                      | 9,086  | 12,109  | 12,022  |
| 11. Leasing Levy   | 0  | 0                                       | 0  | 0   | 0   |
| 12. Special Education  | 7,339  | 70                                      | 7,269  | 9,687   | 9,617   |
| 13. Area Vocational Construction   | 0  | 0                                       | 0  | 0   | 0   |
| 14. Social Security/Medicare Only  | 30,455   | 289                                     | 30,166   | 40,008  | 39,719  |
| 15. Summer School  | 0  | 0                                       | 0  | 0   | 0   |
| 16. Other (Describe & Itemize)   | 0  | 0                                       | 0  | 0   | 0   |
| <b>17. Totals</b>  | <b>967,309</b>   | <b>9,217</b>                            | <b>958,092</b>   | <b>1,277,121</b>                                  | <b>1,267,904</b>  |

\* The formulas in column A are unprotected so that they may be overridden when reporting on a ACCRUAL basis.

\*\* All tax receipts for debt service payments on bonds must be recorded on line 3 (Bond and Interest).

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| Description   | (A)<br>Outstanding<br>Beginning 07/01/06          | (B)<br>Issued 07/01/06<br>Through 06/30/07 | (C)<br>Retired 07/01/06<br>Through 06/30/07 | (D)<br>Outstanding<br>Ending 06/30/07 * |
|---|---|--|---|---|
| <b>SCHEDULE OF CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES</b> | <i>* Must agree with Account No. 406, Page 5.</i> |  |   |   |
| 1. Total All Funds  | 0   | 0  | 0   | 0                                       |
| <b>SCHEDULE OF TAX ANTICIPATION WARRANTS</b>                                      | <i>* Must agree with Account No. 407, Page 5.</i> |  |   |   |
| 2. Educational Fund   | 0   | 0  | 0   | 0                                       |
| 3. Operations & Maintenance Fund  | 0   | 0  | 0   | 0                                       |
| 4. Bond & Interest Fund - Construction  | 0   | 0  | 0   | 0                                       |
| 5. Bond & Interest Fund - Working Cash  | 0   | 0  | 0   | 0                                       |
| 6. Bond & Interest Fund - Refunding Bonds   | 0   | 0  | 0   | 0                                       |
| 7. Transportation Fund  | 0   | 0  | 0   | 0                                       |
| 8. Municipal Retirement/Social Security Fund                                      | 0   | 0  | 0   | 0                                       |
| 9. Fire Prevention & Safety Fund  | 0   | 0  | 0   | 0                                       |
| 10. Other - (Describe & Itemize)  | 0   | 0  | 0   | 0                                       |
| 11. <b>Total</b>  | 0   | 0  | 0   | 0                                       |
| <b>SCHEDULE OF TAX ANTICIPATION NOTES</b>   | <i>* Must agree with Account No. 408, Page 5.</i> |  |   |   |
| 12. Educational Fund  | 0   | 0  | 0   | 0                                       |
| 13. Operations & Maintenance Fund   | 0   | 0  | 0   | 0                                       |
| 14. Fire Prevention & Safety Fund   | 0   | 0  | 0   | 0                                       |
| 15. Other - (Describe & Itemize)  | 0   | 0  | 0   | 0                                       |
| 16. <b>Total</b>  | 0   | 0  | 0   | 0                                       |
| <b>SCHEDULE OF TEACHERS'/EMPLOYEES' ORDERS</b>                                    | <i>* Must agree with Account No. 409, Page 5.</i> |  |   |   |
| 17. Total Educational, Operations & Maintenance and Transportation Funds          | 0   | 0  | 0   | 0                                       |
| <b>SCHEDULE OF GENERAL STATE AID ANTICIPATION CERTIFICATES</b>                    | <i>* Must agree with Account No. 410, Page 5.</i> |  |   |   |
| 18. Total All Funds   | 0   | 0  | 0   | 0                                       |
| <b>OTHER SHORT-TERM BORROWING</b>   |   |  |   |   |
| 19. (Describe & Itemize)  | 0   | 0  | 0   | 0                                       |

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| SCHEDULE OF BONDS PAYABLE                               |  |           |           |           |           |           |           |           |         |
|---|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------|
|   | Issue (1)                                    | Issue (2) | Issue (3) | Issue (4) | Issue (5) | Issue (6) | Issue (7) | Issue (8) | TOTAL   |
| 1. Fiscal Year of Bond Issue                            | 2,004  |           |           |           |           |           |           |           |         |
| a. Amount of Original Issue                             | 650,000                                      | 0         | 0         | 0         | 0         | 0         | 0         | 0         |         |
| b. Type of Bond Issue *                                 | 2 - 4  |           |           |           |           |           |           |           |         |
| 2. Bonds Outstanding 7-1-06 **                          | 600,000                                      | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 600,000 |
| <b>ADD:</b>   |  |           |           |           |           |           |           |           |         |
| 3. Bonds Issued 7-1-06 through 6-30-07                  | 0  | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0       |
| 4. State reason for any difference with Page 8, Line 25 | <b>Reason:</b> (Explain the difference here) |           |           |           |           |           |           |           | 0       |
| <b>LESS:</b>  |  |           |           |           |           |           |           |           |         |
| 5. Bonds Retired 7-1-06 through 6-30-07                 | 65,000                                       | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 65,000  |
| 6. Bonds Defeased 7-1-06 through 6-30-07                | 0  | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0       |
| 7. Total Bonds Retired/Defeased                         | 65,000                                       | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 65,000  |
| <b>EQUALS:</b>  |  |           |           |           |           |           |           |           |         |
| 8. Bonds Outstanding 6-30-07                            | 535,000                                      | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 535,000 |
| 9. Amount to Be Provided to Retire Bonds***             | 534,318                                      | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 534,318 |

\* Each type of bond issue must be identified separately with the amount:

- |                            |  |                |
|----------------------------|--|----------------|
| 1. Working Cash Fund Bonds | 4. Fire Prevention, Safety, Environmental and Energy Bonds | 7. Other _____ |
| 2. Funding Bonds           | 5. Tort Judgment Bonds                                     | 8. Other _____ |
| 3. Refunding Bonds         | 6. Building Bonds  | 9. Other _____ |

\*\* This total must agree with Page 24, Line 8, 2005-06 Annual Financial Report based on the Illinois Program Accounting Manual for Local Education Agencies. If more than one type of an individual bond issue, indicate percent of original issue that relates to each type.

\*\*\* This total must equal the amount on Page 6, Line 22.

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| SCHEDULE OF RESTRICTED LOCAL TAX LEVIES<br>ANALYSIS OF CHANGES IN CASH BASIS FUND BALANCE |                      |                      |                             |   |
|---|----------------------|----------------------|-----------------------------|---|
| Description   | ACCT #               | (A)<br>TORT IMMUNITY | (B)<br>SPECIAL<br>EDUCATION | (C)<br>AREA<br>VOCATIONAL<br>CONSTRUCTION |
| <b>1. Cash Basis Fund Balance July 1, 2006 <sup>a</sup></b>                               |                      | 13,892               | 0                           | 0   |
| 2. Ad Valorem Taxes Received by LEA   | 1, 2, 4 or 5-1100    | 91,345               | 7,339                       | 0   |
| 3. Earnings on Investments <sup>b</sup>   | 1, 2, 4, 5 or 6-1500 | 523                  | 0                           | 0   |
| 4. Sale of Bonds  | 1, 2, 4 or 6-7200    | 0                    | 0                           | 0   |
| 5. Other Receipts from Local Sources (Describe & Itemize)                                 |                      | 0                    | 0                           | 0   |
| 6. Federal Impact Aid (PL 81-874)   | 4001                 | 0                    | 0                           | 0   |
| <b>7. Total Receipts</b> (Total of Lines 2, 3, 4, 5 & 6)                                  |                      | <b>91,868</b>        | <b>7,339</b>                | <b>0</b>                                  |
| <b>8. Total Amount Available</b> (Total of Lines 1 & 7)                                   |                      | <b>105,760</b>       | <b>7,339</b>                | <b>0</b>                                  |
| 9. Special Education  | 1 or 5-1200          |                      | 0                           |   |
| 10. Facilities Acquisition & Construction Services  | 2 or 6-2530          |                      | 0                           | 0   |
| <b>11. Tort Immunity <sup>c</sup></b>   |                      | <b>105,760</b>       |                             |   |
| 12. Other Disbursements (Describe & Itemize)  |                      |                      | 0                           | 0   |
| 13. Nonprogrammed Charges   | 1,2, 4 or 6-4000     |                      | 7,339                       | 0   |
| <b>14. Total Disbursements</b> (Total of Lines 9-13)                                      |                      | <b>105,760</b>       | <b>7,339</b>                | <b>0</b>                                  |
| <b>15. Cash Basis Fund Balance June 30, 2007</b> (Line 8 minus Line 14) <sup>d</sup>      |                      | <b>0</b>             | <b>0</b>                    | <b>0</b>                                  |

<sup>a</sup> Must agree with line 15, page 25, 2005-06 Illinois School District Annual Financial Report. If different, please explain.  
<sup>b</sup> The local education agency shall invest, within two working days, all monies not needed immediately for district operations (30 ILCS 225/1).  
<sup>c</sup> Tort Immunity expenditures should be reported on this line regardless of the fund/function used. Also see the schedule at right.  
<sup>d</sup> A deficit balance should only be reflected if tax anticipation warrants or notes are outstanding against the specific restricted tax levy due to late receipt of local taxes or if the district has a concurring legal opinion to reduce deficit with subsequent tax levy year's proceeds. A positive balance should be reflected as a "Reserved Fund Balance" on Page 5.

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| SCHEDULE OF TORT IMMUNITY EXPENDITURES * |  |                        |   |                          |   |
|--|--|------------------------|---|--------------------------|---|
| 1.                                       | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Has the entity established an Insurance reserve pursuant to 745 ILCS 10/9-103?<br><br>If yes, list in the aggregate, the following:<br><table border="1"> <tr> <td>Total Claims Payments:</td> <td>0</td> </tr> <tr> <td>Total Reserve Remaining:</td> <td>0</td> </tr> </table> | Total Claims Payments: | 0 | Total Reserve Remaining: | 0 |
| Total Claims Payments:                   | 0  |                        |   |                          |   |
| Total Reserve Remaining:                 | 0  |                        |   |                          |   |
| 2.                                       | Using the following categories, list all other Tort Immunity expenditures not included in line 1 above. Include the total dollar amount for each category.   |                        |   |                          |   |
| a.                                       | Workers' Compensation Act and/or Workers' Occupational Disease Act 19,695  |                        |   |                          |   |
| b.                                       | Unemployment Insurance Act 22,300  |                        |   |                          |   |
| c.                                       | Insurance (Regular or Self-Insurance) 35,275   |                        |   |                          |   |
| d.                                       | Risk Management and Claims Service 0   |                        |   |                          |   |
| e.                                       | Judgments/Settlements 0  |                        |   |                          |   |
| f.                                       | Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction 21,409   |                        |   |                          |   |
| g.                                       | Reciprocal Insurance Payments (Insurance Code 72, 76, and 81) 0  |                        |   |                          |   |
| h.                                       | Legal Services 7,081   |                        |   |                          |   |
| i.                                       | Principal and Interest on Tort Bonds 0   |                        |   |                          |   |

\* All tort immunity expenditures must be reported using this schedule in accordance with 745 ILCS 10/9-103 and 107.

## FINANCIAL DATA TO ASSIST INDIRECT COST RATE DETERMINATION

The source document for the computation of Indirect Cost Rates is the Illinois School District Annual Financial Report 2005-06 (ISBE Form 50-35).  
**This schedule must be completed for all school districts.**

### SECTION I [Restricted and Unrestricted Programs - All objects exclude capital outlay]

With the exception of 4a, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.

#### A. Support Services - Direct Costs (1-2000) and (5-2000)

|   |    |        |
|---|----|--------|
| 1. Direction of Business Support Services (1-2510) and (5-2510)                         | \$ | 0      |
| 2. Fiscal Services (1-2520) and (5-2520)  | \$ | 0      |
| 3. Operation and Maintenance of Plant Services (1, 2, and 5-2540)                       | \$ | 0      |
| 4. Food Services (1-2560) <i>Must be less than Page 15, Line 34, Column 3 and 4.</i>    | \$ | 40,234 |
| <b>4a. Value of Commodities Received for Fiscal Year 2007</b>                           | \$ | 8,717  |
| <i>Include the value of commodities when determining if an A-133 audit is required.</i> |    |        |
| 5. Internal Services (1-2570) and (5-2570)  | \$ | 0      |
| 6. Staff Services (1-2640) and (5-2640)   | \$ | 0      |
| 7. Data Processing Services (1-2660) and (5-2660)                                       | \$ | 0      |

### SECTION 2 [Severance Payments]

Enter the disbursements/expenditures within each function for severance payments made in addition to regular salaries and wages for workers whose employment was terminated. Such amounts should include one-time payments made to retiring or terminated employees for accumulated sick and/or vacation days.

| Fund                   | Function | Function Name                                  | # of Employees Terminated | Severance Payments   |
|------------------------|----------|--|---------------------------|----------------------|
| 1. ED, MR/SS           | 1000     | <b>Instruction</b>                             | <b>OF EMPLOYEES</b>       | <b>SEVERENCE PAY</b> |
|                        |          | <b>Support Services:</b>                       |                           |                      |
| 2. ED, O&M, TR, MR/SS  | 2100     | - Pupils                                       | 0                         | 0                    |
| 3. ED, MR/SS           | 2200     | - Instructional Staff                          | 0                         | 0                    |
| 4. ED, MR/SS           | 2300     | - General Administration                       | 0                         | 0                    |
| 5. ED, MR/SS           | 2400     | - School Administration                        | 0                         | 0                    |
| 6a. ED, MR/SS          | 2510     | - Direction of Business Support Services       | 0                         | 0                    |
| 6b. O&M                | 2510     | - Direction of Business Support Services       | 0                         | 0                    |
| 7. ED, O&M, MR/SS      | 2520     | - Fiscal Services                              | 0                         | 0                    |
| 8. ED, O&M, MR/SS      | 2540     | - Operations & Maintenance of Plant Services   | 0                         | 0                    |
| 9. ED, O&M, TR, MR/SS  | 2550     | - Pupil Transportation Services                | 0                         | 0                    |
| 10. ED, MR/SS          | 2560     | - Food Services                                | 0                         | 0                    |
| 11. ED, MR/SS          | 2570     | - Internal Services                            | 0                         | 0                    |
| 12. ED, MR/SS          | 2610     | - Direction of Central Support Services        | 0                         | 0                    |
| 13. ED, MR/SS          | 2620     | - Planning, Research, Dev., & Evaluation Serv. | 0                         | 0                    |
| 14. ED, MR/SS          | 2630     | - Information Services                         | 0                         | 0                    |
| 15. ED, MR/SS          | 2640     | - Staff Services                               | 0                         | 0                    |
| 16. ED, MR/SS          | 2660     | - Data Processing Services                     | 0                         | 0                    |
| 17. ED, O&M, TR, MR/SS | 2900     | - Other Support Services                       | 0                         | 0                    |
| 18. ED, O&M, TR, MR/SS | 3000     | <b>Community Services</b>                      | 0                         | 0                    |
| 19. <b>TOTAL</b>       |          |  | <b>0</b>                  | <b>0</b>             |

ID: 22-029-1760-26

Name: Avon CUSD

STATISTICAL INFORMATION \*  
(This Schedule Must Be Completed)

| Schedule of Capital Outlay and Depreciation             |                    |                                  |                                   |                     |                  |  |   |  |   |  |
|---|--------------------|----------------------------------|-----------------------------------|---------------------|------------------|--|---|--|---|--|
| Description of Assets                                   | (A)<br>Cost 7-1-06 | (B)<br>Add: Additions<br>2006-07 | (C)<br>Less: Deletions<br>2006-07 | (D)<br>Cost 6-30-07 | Life In<br>Years | (E)<br>Accumulated<br>Depreciation<br>7-1-06 | (F)<br>Add: Depreciation<br>Allowable 2006-07 | (G)<br>Less: Depreciation<br>Deletions 2006-07 | (H)<br>Accumulated<br>Depreciation<br>6-30-07 | (I)<br>Balance<br>Undepreciated<br>6-30-07 |
| 1. Land   | 38,651             | 0                                | 0                                 | 38,651              | --               |  |   |  |   | 38,651                                     |
| 2. Buildings  | 3,511,198          | 68,242                           | 0                                 | 3,579,440           | 50               | 1,572,483                                    | 62,849  | 0  | 1,635,332                                     | 1,944,108                                  |
| 3. Improvements Other than Buildings                    | 5,781              | 0                                | 0                                 | 5,781               | 20               | 289  | 289   | 0  | 578   | 5,203                                      |
| 4. Equipment Other than<br>Transportation/Food Services | 655,413            | 20,810                           | 69,992                            | 606,231             | 10 **            | 459,352                                      | 48,265  | 69,992   | 437,625                                       | 168,606                                    |
| 5. Construction in Progress                             | 0                  | 0                                | 0                                 | 0                   | --               |  |   |  |   | 0  |
| 6. Transportation Equipment                             | 315,411            | 65,552                           | 0                                 | 380,963             | 5 **             | 263,085                                      | 21,472  | 0  | 284,557                                       | 96,406                                     |
| 7. Food Services Equipment                              | 39,809             | 0                                | 0                                 | 39,809              | 10               | 18,551                                       | 3,981   | 0  | 22,532  | 17,277                                     |
| <b>8. Totals</b>  | <b>4,566,263</b>   | <b>154,604</b>                   | <b>69,992</b>                     | <b>4,650,875</b>    |                  | <b>2,313,760</b>                             | <b>136,856</b>                                | <b>69,992</b>                                  | <b>2,380,624</b>                              | <b>2,270,251</b>                           |

\* Valuation of Transportation Equipment must be shown at historical cost. Valuation of other equipment, buildings, and land improvements should be shown on a Historical Cost Basis or an acceptable approximation of cost as described in Appendix B of the Illinois Program Accounting Manual. Column A and Column E must agree with Columns D and H, 2005-2006 Annual Financial Report.

\*\* Some items costing \$500 or more may be depreciated over a life of approximately three years. For additional information regarding those items, refer to current instructions for completing pupil transportation reimbursement forms.

ID: 22-029-1760-26

Name: Avon CUSD

**ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2006-07)**
*This schedule is completed for school districts only.*

| <u>FUND</u>   | <u>Page = P, Line = L</u><br><u>Column = C</u> | <u>ACCOUNT NO - TITLE *</u>                             | <u>Amount</u>        |
|---|--|---|----------------------|
| <b>A. TOTAL EXPENDITURES</b>  |  |   |                      |
| 1. ED   | P16, L65, C9                                   | TOTAL EXPENDITURES                                      | \$ 2,333,816         |
| 2. O&M  | P17, L92, C9                                   | TOTAL EXPENDITURES                                      | 329,470              |
| 3. B & I  | P18, L107, C9                                  | TOTAL EXPENDITURES                                      | 91,006               |
| 4. TR   | P18, L132, C9                                  | TOTAL EXPENDITURES                                      | 144,646              |
| 5. MR/SS  | P20, L190, C9                                  | TOTAL EXPENDITURES                                      | 62,173               |
| 6. RENT   | P21, L208, C9                                  | TOTAL EXPENDITURES                                      | 0                    |
| 7. TOTAL (LINES 1 THROUGH 6)  |  |   | \$ <b>2,961,111</b>  |
| <b>B. LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM</b> |  |   |                      |
| 8. TR   | P9, L32, C4                                    | 1412 - REGULAR TRANS. FEES FROM OTHER LEAs              | \$ 3,759             |
| 9. TR   | P9, L35, C4                                    | 1421 - SUMMER SCHOOL TRANS. FEES FROM PUPILS OR PARENTS | 0                    |
| 10. TR  | P9, L36, C4                                    | 1422 - SUMMER SCHOOL TRANS. FEES FROM OTHER LEAs        | 0                    |
| 11. TR  | P9, L37, C4                                    | 1423 - SUMMER SCHOOL TRANS. FEES FROM OTHER SOURCES     | 0                    |
| 12. TR  | P9, L39, C4                                    | 1432 - VOCATIONAL TRANS. FEES FROM OTHER LEAs           | 0                    |
| 13. TR  | P9, L42, C4                                    | 1442 - SPECIAL ED. TRANS. FEES FROM OTHER LEAs          | 0                    |
| 14. TR  | P9, L44, C4                                    | 1451 - ADULT TRANS. FEES FROM PUPILS OR PARENTS         | 0                    |
| 15. TR  | P9, L45, C4                                    | 1452 - ADULT TRANS. FEES FROM OTHER LEAs                | 0                    |
| 16. TR  | P9, L46, C4                                    | 1453 - ADULT TRANS. FEES FROM OTHER SOURCES             | 0                    |
| 17. O&M   | P11, L117, C2                                  | 3410 - ADULT ED. FROM COMMUNITY COLLEGE BOARD           | 0                    |
| 18. O&M-TR  | P11, L118, C2,4                                | 3499 - ADULT ED. - OTHER                                | 0                    |
| 19. ED-O&M-TR-MR/SS   | P11, L126, C1,2,4,5                            | 3705 - EARLY CHILDHOOD - BLOCK GRANT                    | 76,445               |
| 20. ED-O&M-TR   | P12, L135, C1,2,4                              | 3803 - ILLINOIS SCHOLARS PROGRAM                        | 0                    |
| 21. ED-O&M-TR   | P12, L136, C1,2,4                              | 3806 - ILLINOIS OCCUPATIONAL INFO. COORD. COMM.         | 0                    |
| 22. ED-TR   | P12, L141, C1,4                                | 3825 - SUMMER BRIDGES                                   | 0                    |
| 23. ED  | P12, L155, C1                                  | 4045 - HEAD START                                       | 0                    |
| 24. ED-O&M-TR-MR/SS   | P13, L191, C1,2,4,5                            | 4600 - FED SPEC ED - PRESCHOOL - FLOW THROUGH           | 0                    |
| 25. ED-O&M-TR-MR/SS   | P13, L192, C1,2,4,5                            | 4605 - FED SPEC ED - PRESCHOOL DISCRETIONARY            | 0                    |
| 26. ED-O&M-MR/SS  | P13, L200, C1,2,5                              | 4750 - VE-PERKINS-TITLEIIC-POSTSECONDARY/ADULT          | 0                    |
| 27. O&M   | P13, L205, C2                                  | 4810 - FEDERAL - ADULT EDUCATION                        | 0                    |
| 28. ED  | P15, L4, C1,2,3,4,6                            | 1300 - ADULT/CONTINUING EDUCATION PROGRAMS              | 0                    |
| 29. ED  | P15, L7, C1,2,3,4,6                            | 1600 - SUMMER SCHOOL PROGRAMS                           | 0                    |
| 30. ED  | P15, L45, C1,2,3,4,6                           | 3000 - COMMUNITY SERVICES                               | 18,988               |
| 31. ED  | P16, L54, C3,6                                 | 4000 - TOTAL NONPROGRAMMED CHARGES                      | 28,991               |
| 32. ED  | P16, L62, C6                                   | 5300 - LEASE/PURCHASE PRINCIPAL RETIRED                 | 0                    |
| 33. ED  | P16, L65, C5                                   | - TOTAL EXP. - CAPITAL OUTLAY                           | 17,856               |
| 34. ED  | P16, L65, C7                                   | - TOTAL EXP. - TRANSFERS                                | 0                    |
| 35. ED  | P16, L65, C8                                   | - TOTAL EXP. - TUITION                                  | 48,961               |
| 36. O&M   | P17, L76, C1,2,3,4,6                           | 3000 - COMMUNITY SERVICES                               | 0                    |
| 37. O&M   | P17, L82, C9                                   | 4000 - TOTAL NONPROGRAMMED CHARGES                      | 0                    |
| 38. O&M   | P17, L89, C6                                   | 5300 - LEASE/PURCHASE PRINCIPAL RETIRED                 | 0                    |
| 39. O&M   | P17, L92, C5                                   | - TOTAL EXP. - CAPITAL OUTLAY                           | 136,116              |
| 40. B&I   | P18, L103, C9                                  | 5200 - BOND PRINCIPAL RETIRED                           | 65,000               |
| 41. B&I   | P18, L107, C7                                  | - TOTAL EXP. - TRANSFERS                                | 0                    |
| 42. TR  | P18, L113, C1,2,3,4,6                          | 3000 - COMMUNITY SERVICES                               | 0                    |
| 43. TR  | P18, L122, C9                                  | 4000 - TOTAL NONPROGRAMMED CHARGES                      | 0                    |
| 44. TR  | P18, L129, C6                                  | 5300 - LEASE/PURCHASE PRINCIPAL RETIRED                 | 0                    |
| 45. TR  | P18, L132, C5                                  | - TOTAL EXP. - CAPITAL OUTLAY                           | 0                    |
| 46. MR/SS   | P19, L137, C2                                  | 1300 - ADULT/CONTINUING EDUCATION PROGRAMS              | 0                    |
| 47. MR/SS   | P19, L140, C2                                  | 1600 - SUMMER SCHOOL PROGRAMS                           | 0                    |
| 48. MR/SS   | P19, L179, C2                                  | 3000 - COMMUNITY SERVICES                               | 221                  |
| 49. MR/SS   | P20, L182, C2                                  | 4000 - TOTAL NONPROGRAMMED CHARGES                      | 0                    |
| 50. TOTAL DEDUCTIONS (Lines 8 through 49)   |  |   | \$ <b>396,337.00</b> |
| 51. OPERATING EXPENSE REGULAR K-12 (Line 7 minus Line 50)   |  |   | 2,564,774            |
| 52. AVERAGE DAILY ATTENDANCE (See the General State Aid Claim for 2006-07 (ISBE 54-33, Line 12))          |  |   | 243.46               |
| 53. ESTIMATED OPERATING EXPENSE PER PUPIL (Line 51 divided by Line 52)                                    |  |   | \$ <b>10,534.68</b>  |
| <b>C. LESS OFFSETTING RECEIPTS/REVENUES:</b>  |  |   |                      |
| 54. TR  | P9, L31, C4                                    | 1411 - REG. TRANS. FEES FROM PUPILS OR PARENTS          | \$ 0                 |
| 55. TR  | P9, L33, C4                                    | 1413 - REG. TRANS. FEES FROM PRIVATE SOURCES            | 0                    |
| 56. TR  | P9-L34-C4                                      | 1415 - REG. TRANS. FEES CO-CURRICULAR                   | 0                    |
| 57. TR  | P9, L38, C4                                    | 1431 - VOC. TRANS. FEES FROM PUPILS OR PARENTS          | 0                    |
| 58. TR  | P9, L40, C4                                    | 1433 - VOC. TRANS. FEES FROM OTHER SOURCES              | 0                    |
| 59. TR  | P9, L41, C4                                    | 1441 - SPEC. EDUC. TRANS FEES FROM PUPILS OR PARENTS    | 0                    |
| 60. TR  | P9, L43, C4                                    | 1443 - SPEC. EDUC. TRANS FEES FROM OTHER SOURCES        | 0                    |
| 61. ED  | P10, L57, C1                                   | 1600 - TOTAL FOOD SERVICES                              | 45,635               |
| 62. ED-O&M  | P10, L63, C1,2                                 | 1700 - TOTAL PUPIL ACTIVITIES                           | 11,356               |
| 63. ED  | P10, L64, C1                                   | 1811 - RENTALS - REGULAR TEXTBOOK                       | 11,743               |
| 64. ED  | P10, L67, C1                                   | 1819 - RENTALS - OTHER                                  | 0                    |
| 65. ED  | P10, L68, C1                                   | 1821 - SALES - REGULAR TEXTBOOK                         | 0                    |
| 66. ED  | P10, L71, C1                                   | 1829 - SALES - OTHER                                    | 0                    |
| 67. ED  | P10, L72, C1                                   | 1890 - TEXTBOOKS - OTHER                                | 0                    |

**ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2006-07)**
*This schedule is completed for school districts only.*

| <u>FUND</u>   | <u>Page = P, Line = L<br/>Column = C</u> | <u>ACCOUNT NO - TITLE *</u>                                     | <u>Amount</u> |
|---|--|---|---------------|
| 68. ED-O&M  | P10, L74, C1,2                           | 1910 - RENTALS  | 2,905         |
| 69. ED-O&M-TR   | P10, L76, C1,2,4                         | 1940 - SERVICES PROVIDED OTHER LEAs                             | 0             |
| 70. ED-O&M-TR   | P10, L78, C1,2,4                         | 1991 - PAYMENT FROM OTHER LEAs                                  | 0             |
| 71. ED  | P10, L80, C1                             | 1993 - LOCAL FEES   | 0             |
| 72. ED-O&M-TR   | P11, L100, C1,2,4                        | - TOTAL SPECIAL EDUCATION                                       | 68,491        |
| 73. ED-O&M-TR-MR/SS   | P11, L109, C1,2,4,5                      | - TOTAL VOCATIONAL EDUCATION                                    | 6,257         |
| 74. ED-MR/SS  | P11, L112, C1,5                          | - TOTAL BILINGUAL EDUCATION                                     | 0             |
| 75. ED-TR   | P11, L113, C1,4                          | 3350 - GIFTED EDUCATION   | 0             |
| 76. ED  | P11, L114, C1                            | 3360 - STATE FREE LUNCH & BREAKFAST                             | 1,692         |
| 77. ED-O&M-MR/SS  | P11, L115, C1,2,5                        | 3365 - SCHOOL BREAKFAST INITIATIVE                              | 40            |
| 78. ED-O&M  | P11, L116, C1,2                          | 3370 - DRIVER EDUCATION   | 3,229         |
| 79. ED-O&M-TR-MR/SS   | P11, L122, C1,2,4,5                      | - TOTAL TRANSPORTATION  | 128,356       |
| 80. ED  | P11, L123, C1                            | 3610 - LEARNING IMPROVEMENT - CHANGE GRANTS                     | 0             |
| 81. ED-O&M-TR-MR/SS   | P11, L124, C1,2,4,5                      | 3660 - SCIENTIFIC LITERACY                                      | 0             |
| 82. ED-TR-MR/SS   | P11, L125, C1,4,5                        | 3695 - TRUANT ALTERNATIVE/OPTIONAL EDUCATION                    | 0             |
| 83. ED-TR-MR/SS   | P11, L127, C1,4,5                        | 3715 - READING IMPROVEMENT BLOCK GRANT                          | 9,038         |
| 84. ED-TR-MR/SS   | P11, L128, C1,4,5                        | 3720 - READING IMPROVEMENT BLOCK GRANT - READING RECOVERY       | 0             |
| 85. ED-O&M-TR-MR/SS   | P11, L129, C1,2,4,5                      | 3766 - CHICAGO GENERAL EDUCATION BLOCK GRANT                    | 0             |
| 86. ED-O&M-TR-MR/SS   | P11, L130, C1,2,4,5                      | 3767 - CHICAGO EDUCATIONAL SERVICES BLOCK GRANT                 | 0             |
| 87. ED-O&M-TR-MR/SS   | P12, L131, C1,2,4,5                      | 3775 - SCHOOL SAFETY & EDUCATIONAL IMPROVEMENT BLOCK GRANT      | 10,234        |
| 88. ED-O&M-TR   | P12, L132, C1,2,4                        | 3792 - TECHNOLOGY-CLOSING THE GAPS                              | 0             |
| 89. ED  | P12, L133, C1                            | 3800 - STATE LIBRARY GRANT                                      | 188           |
| 90. ED  | P12, L134, C1                            | 3801 - ILLINOIS ARTS COUNCIL GRANTS                             | 0             |
| 91. ED-O&M-TR   | P12, L137, C1,2,4                        | 3807 - PROJECT SUCCESS  | 0             |
| 92. ED-TR   | P12, L138, C1,4                          | 3808 - IDOT SAFETY  | 0             |
| 93. ED-TR   | P12, L139, C1,4                          | 3809 - IDOT ALCOHOL AWARENESS                                   | 0             |
| 94. ED-TR   | P12, L142, C1,4                          | 3830 - ACADEMIC EARLY WARNING LIST                              | 0             |
| 95. O&M   | P12, L144, C2                            | 3925 - SCHOOL INFRASTRUCTURE-MAINTENANCE PROJECTS               | 0             |
| 96. ED-O&M-B&I-TR-MR/SS-RT  | P12, L145, C1,2,3,4,5,8                  | 3999 - OTHER RESTRICTED REVENUE FROM STATE SOURCES              | 4,000         |
| 97. ED  | P12, L155, C1                            | 4045 - (SUBTRACT) HEAD START                                    | 0             |
| 98. ED-O&M-TR-MR/SS   | P12, L160, C1,2,4,5                      | - TOTAL RESTRICTED GRANTS-IN-AID FROM FED. GOV.                 | 8,227         |
| 99. ED-O&M-TR-MR/SS   | P12, L167, C1,2,4,5                      | - TOTAL TITLE V   | 450           |
| 100. ED   | P13, L174, C1                            | - TOTAL FOOD SERVICE  | 44,907        |
| 101. ED-O&M-TR-MR/SS  | P13, L184, C1,2,4,5                      | - TOTAL TITLE I   | 67,466        |
| 102. ED-O&M-TR-MR/SS  | P13, L190, C1,2,4,5                      | - TOTAL TITLE IV  | 442           |
| 103. ED-O&M-TR-MR/SS  | P13, L193, 1,2,4,5                       | 4620 - FED - SPEC ED - IDEA - FLOW THROUGH/LOW INCIDENCE        | 0             |
| 104. ED-O&M-TR-MR/SS  | P13, L194, C1,2,4,5                      | 4625 - FED - SPEC ED - IDEA - ROOM & BOARD                      | 0             |
| 105. ED-O&M-TR-MR/SS  | P13, L195, C1,2,4,5                      | 4630 - FED - SPEC ED - IDEA - DISCRETIONARY                     | 0             |
| 106. ED-O&M-TR-MR/SS  | P13, L196, C1,2,4,5                      | 4699 - FED - SPEC ED - IDEA - OTHER                             | 0             |
| 107. ED-O&M-MR/SS   | P13, L200, C1, 2, 5                      | 4750 - (SUBTRACT) VE - PERKINS - TITLE IIC POSTSECONDARY/ ADULT | 0             |
| 108. ED-O&M-MR/SS   | P13, L204, C1,2,5                        | - TOTAL VOCATIONAL EDUCATION                                    | 0             |
| 109. ED-TR-MR/SS  | P13, L206, C1,4,5                        | 4905 - EMERGENCY IMMIGRANT ASSISTANCE                           | 0             |
| 110. ED-TR-MR/SS  | P13, L207, C1,4,5                        | 4909 - TITLE III - ENGLISH LANGUAGE ACQUISITION                 | 0             |
| 111. ED-TR-MR/SS  | P13, L208, C1,4,5                        | 4910 - LEARN & SERVE AMERICA                                    | 0             |
| 112. ED-O&M-TR-MR/SS  | P13, L209, C1,2,4,5                      | 4920 - MCKINNEY EDUCATION FOR HOMELESS CHILDREN                 | 0             |
| 113. ED-O&M-TR-MR/SS  | P13, L210, C1,2,4,5                      | 4930 - TITLE II - EISENHOWER - PROFESSIONAL DEVELOPMENT FORMULA | 0             |
| 114. ED-O&M-TR-MR/SS  | P13, L211, C1,2,4,5                      | 4932 - TITLE II - TEACHER QUALITY                               | 22,707        |
| 115. ED-O&M-TR-MR/SS  | P13, L212, C1,2,4,5                      | 4945 - GOALS 2000   | 0             |
| 116. ED-O&M-TR-MR/SS  | P13, L213, C1,2,4,5                      | 4946 - GOALS 2000 - LEADERSHIP                                  | 0             |
| 117. ED-O&M-TR-MR/SS  | P13, L214, C1,2,4,5                      | 4950 - DEPT. OF REHABILITATION SERVICES                         | 0             |
| 118. ED-O&M-TR-MR/SS  | P13, L215, C1,2,4,5                      | 4960 - FEDERAL CHARTER SCHOOLS                                  | 0             |
| 119. ED-O&M-TR-MR/SS  | P13, L216, C1,2,4,5                      | 4980 - SCHOOL RENOVATION  | 0             |
| 120. ED-O&M-TR-MR/SS  | P13, L217, C1,2,4,5                      | 4981 - IDEA PART B - SUPPLEMENTAL ACTIVITIES                    | 0             |
| 121. ED-O&M-TR-MR/SS  | P13, L218, C1,2,4,5                      | 4982 - SCHOOL RENOVATION - TECHNOLOGY                           | 0             |
| 122. ED-O&M-TR-MR/SS  | P13, L219, C1,2,4,5                      | 4990 - FEDERAL EMERGENCY MANAGEMENT AID                         | 0             |
| 123. ED-O&M-TR-MR/SS  | P14, L220, C1,2,4,5                      | 4991 - MEDICAID MATCHING FUNDS - ADMIN. OUTREACH                | 9,134         |
| 124. ED-O&M-TR-MR/SS  | P14, L221, C1,2,4,5                      | 4992 - MEDICAID MATCHING FUNDS - FEE-FOR-SERVICE PRGM.          | 4,680         |
| 125. ED-O&M-TR-MR/SS  | P14, L222, C1,2,4,5                      | 4999 - OTHER RESTRICTED REVENUE FROM FEDERAL SOURCES            | 563           |
| 126. TOTAL DEDUCTIONS FOR TUITION COMPUTATION (Lines 54 through 125)                              |  |   | \$ 461,740    |
| 127. NET OPERATING EXPENSE FOR TUITION COMPUTATION (Line 51 minus 126)                            |  |   | 2,103,034     |
| 128. ADD TOTAL DEPRECIATION ALLOWANCE (Page 27, Column F)   |  |   | 136,856       |
| 129. TOTAL ALLOWANCE FOR TUITION COMPUTATION (Line 127 plus Line 128)                             |  |   | 2,239,890     |
| 130. AVERAGE DAILY ATTENDANCE (See the General State Aid Claim for 2006-07 (ISBE 54-33, Line 12)) |  |   | 243.46        |
| 131. ESTIMATED PER CAPITA TUITION CHARGE (Line 129 divided by Line 130)                           |  |   | \$ 9,200.24   |

\* Represents the account code and title as provided in the Illinois Program Accounting Manual (IPAM).

ID: 22-029-1760-26

Name: Avon CUSD

**Estimated Indirect Cost Rate for Federal Programs  
Applicable for the Fiscal 2009 Program Year**  
(from 2006-07 Annual Financial Report)

Name: Avon CUSD  
ID: 22-029-1760-26  
County: FULTON

| Function                        | Restricted Program    |                        | Unrestricted Program  |                          |               |
|---------------------------------|-----------------------|------------------------|-----------------------|--------------------------|---------------|
|                                 | (A)<br>Indirect Costs | (B)<br>Direct Costs    | (C)<br>Indirect Costs | (D)<br>Direct Costs      |               |
| <b>Instruction</b>              | 1000                  | 1,494,339              |                       | 1,494,339                |               |
| <b>Support Services:</b>        |                       |                        |                       |                          |               |
| Pupil                           | 2100                  | 48,351                 |                       | 48,351                   |               |
| Instructional Staff             | 2200                  | 64,026                 |                       | 64,026                   |               |
| General Admin.                  | 2300                  | 268,827                |                       | 268,827                  |               |
| School Admin                    | 2400                  | 140,947                |                       | 140,947                  |               |
| <b>Business:</b>                |                       |                        |                       |                          |               |
| Direction of Business Spt. Srv. | 2510                  | 0                      | 0                     | 0                        |               |
| Fiscal Services                 | 2520                  | 52,299                 | 52,299                | 0                        |               |
| Oper. & Maint. Plant Services   | 2540                  |                        | 274,752               | 0                        |               |
| Pupil Transportation            | 2550                  |                        | 155,494               | 155,494                  |               |
| Food Services                   | 2560                  |                        | 79,703                | 79,703                   |               |
| Internal Services               | 2570                  | 0                      | 0                     | 0                        |               |
| <b>Central:</b>                 |                       |                        |                       |                          |               |
| Direction of Central Spt. Srv.  | 2610                  |                        | 0                     | 0                        |               |
| Plan, Rsrch, Dvlp, Eval. Srv.   | 2620                  |                        | 0                     | 0                        |               |
| Information Services            | 2630                  |                        | 0                     | 0                        |               |
| Staff Services                  | 2640                  | 0                      | 0                     | 0                        |               |
| Data Processing Services        | 2660                  | 0                      | 0                     | 0                        |               |
| <b>Other:</b>                   | 2900                  |                        | 0                     | 0                        |               |
| <b>Community Services</b>       | 3000                  |                        | 19,209                | 19,209                   |               |
| <b>Total</b>                    |                       | 52,299                 | 2,545,648             | 327,051                  | 2,270,896     |
|                                 |                       | <b>Restricted Rate</b> |                       | <b>Unrestricted Rate</b> |               |
|                                 |                       | Col. (A) =             | 52,299                | Col. (C) =               | 327,051       |
|                                 |                       | Col. (B) =             | 2,545,648             | Col. (D) =               | 2,270,896     |
|                                 |                       | =                      | <b>2.05%</b>          | =                        | <b>14.40%</b> |

**ILLINOIS STATE BOARD OF EDUCATION**  
 School Business and Support Services Division (N-330)  
 100 North First Street  
 Springfield, IL 62777-0001

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**

(Section 17-1.5 of the School Code)

School District Name: Avon CUSD  
 RCDT Number 22-029-1760-26

| Description   | Funct. No. | Actual Expenditures, Fiscal Year 2007 |                                       |                | Budgeted Expenditures, Fiscal Year 2008 |                                       |                |
|---|------------|---------------------------------------|---------------------------------------|----------------|---|---------------------------------------|----------------|
|   |            | (10)<br>Educational Fund              | (20)<br>Operations & Maintenance Fund | Total          | (10)<br>Educational Fund                | (20)<br>Operations & Maintenance Fund | Total          |
| 1. Executive Administration Services  | 2320       | 145,034                               |                                       | 145,034        | 142,449                                 |                                       | 142,449        |
| 2. Special Area Administration Services   | 2330       | 0                                     |                                       | 0              | 0                                       |                                       | 0              |
| 3. Other Support Services - School Administration   | 2490       | 0                                     |                                       | 0              | 0                                       |                                       | 0              |
| 4. Direction of Business Support Services   | 2510       | 0                                     | 0                                     | 0              | 0                                       | 0                                     | 0              |
| 5. Internal Services  | 2570       | 0                                     |                                       | 0              | 0                                       |                                       | 0              |
| 6. Direction of Central Support Services  | 2610       | 0                                     |                                       | 0              | 0                                       |                                       | 0              |
| 7. Deduct - Early Retirement or other pension obligations required by state law and included above. |            | 0                                     | 0                                     | 0              | 0                                       | 0                                     | 0              |
| <b>8. Totals</b>  |            | <b>145,034</b>                        | <b>0</b>                              | <b>145,034</b> | <b>142,449</b>                          | <b>0</b>                              | <b>142,449</b> |
| <b>9. Percent Increase (Decrease) for FY2008 (Budgeted) over FY2007 (Actual)</b>                    |            |                                       |                                       |                |   |                                       | <b>-2%</b>     |

**CERTIFICATION**

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2007" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2007.

I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2008" agree with the amounts on the budget adopted by the Board of Education.

9/12/2007

(Date)

Signature of Superintendent

**If line 9 is greater than 5% please check one box below.**

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 10, 2007 to ensure inclusion in the October 1, 2007 report, or postmarked by January 11, 2008 to ensure inclusion in the March 1, 2008 report. Information on the waiver process can be found at [www.isbe.net/isbewaivers/default.htm](http://www.isbe.net/isbewaivers/default.htm).
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

**This page is provided for detailed itemizations as requested within the body of the report.**  
Type Below.

1. Account 199 - Prepaid Employee Insurance
2. Account 1999 - Miscellaneous
3. Account 3999 - National Certification
4. Account 4999 - Technology

### Audit Checklist

Section 2-3.27 of the School Code requires the Illinois State Board of Education to formulate and approve procedures and regulations for school district budgeting and accounting. In keeping with this requirement, the following checklist has been developed for use in reviewing the Illinois School District//Joint Agreement Annual Financial Report (Form 50-35) before forwarding it to the Illinois State Board of Education. The checklist is designed so that later clarifications, explanations or amendments requested by the Illinois State Board of Education will be minimized or eliminated.

*All entries must balance within the individual fund statements and schedules as instructed below.  
Any error messages left unresolved below, will be returned to the school district/joint agreement.*

**Round all entries to the nearest dollar.**

- 1. The auditor's Opinion and Notes to the Financial Statements are attached or filed electronically.
- 2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
- 3. All audit questions on page 2 are answered with the appropriate response (Yes, No or N/A). Comments and explanations are included for all no answers.
- 4. All miscellaneous accounts and functions have the required and descriptive itemizations.
- 5. In all funds, Function No. 2900 does not include Worker's Compensation or Unemployment Insurance.
- 6. Tuition paid to another school district or to a joint agreement (in state) is coded to Function No. 4100.
- 7. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
- 8. Interest is allocated to all funds participating in each investment (Audit Question 3i).

### Balancing Schedule

**Check this Section for Error Messages**

*The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.*

| Description:   | Error Message                  |
|--|--------------------------------|
| <b>1. Cover Page: The Accounting Basis must be Cash or Accrual.</b>  |                                |
| <b>2. The A-133 related documents must be completed and attached.</b>  |                                |
| What Basis of Accounting is used?  | <b>CASH</b>                    |
| Are Federal Expenditures greater than \$500,000?   | <b>OK</b>                      |
| Is all A133 information completed and enclosed?  | <b>OK</b>                      |
| Were any findings issued?  | <b>PLEASE CHECK YES or NO.</b> |
| <b>3. Page 3: Financial Information must be completed.</b>   |                                |
| Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point. | <b>OK</b>                      |
| Section D: Check a or b that agrees with the school district type.   | <b>#REF!</b>                   |
| <b>4. Page 5: Line 1: Cash Balances cannot be negative.</b>  |                                |
| Fund (10) ED: Cash balances cannot be negative.  | <b>OK</b>                      |
| Fund (20) O&M: Cash balances cannot be negative.   | <b>OK</b>                      |
| Fund (30) B&I: Cash balances cannot be negative.   | <b>OK</b>                      |
| Fund (40) TR: Cash balances cannot be negative.  | <b>OK</b>                      |
| Fund (50) MR/SS: Cash balances cannot be negative.   | <b>OK</b>                      |
| Fund (60) S&C/CI: Cash balances cannot be negative.  | <b>OK</b>                      |
| Fund (70) WC: Cash balances cannot be negative.  | <b>OK</b>                      |
| Fund (80) Rent: Cash balances cannot be negative.  | <b>OK</b>                      |
| Fund (90) FP&S: Cash balances cannot be negative.  | <b>OK</b>                      |
| <b>Page 5: Other Accrued Assets (Line 2). If Cash Basis is checked on the Cover Page, this line must be zero.</b>                  |                                |
| Fund 10: If Cash basis is checked on the Cover page, Line 2 must be zero.  | <b>OK</b>                      |
| Fund 20: If Cash basis is checked on the Cover page, Line 2 must be zero.  | <b>OK</b>                      |
| Fund 30: If Cash basis is checked on the Cover page, Line 2 must be zero.  | <b>OK</b>                      |
| Fund 40: If Cash basis is checked on the Cover page, Line 2 must be zero.  | <b>OK</b>                      |
| Fund 50: If Cash basis is checked on the Cover page, Line 2 must be zero.  | <b>OK</b>                      |
| Fund 60: If Cash basis is checked on the Cover page, Line 2 must be zero.  | <b>OK</b>                      |
| Fund 70: If Cash basis is checked on the Cover page, Line 2 must be zero.  | <b>OK</b>                      |
| Fund 80: If Cash basis is checked on the Cover page, Line 2 must be zero.  | <b>OK</b>                      |
| Fund 90: If Cash basis is checked on the Cover page, Line 2 must be zero.  | <b>OK</b>                      |
| <b>5. Page 5 &amp; 6: Total Current Assets (Lines 13 &amp; 24) must = Total Liabilities &amp; Fund Balance (Line 45).</b>          |                                |
| Fund 10 (Line 13) must = (Line 45).  | <b>OK</b>                      |
| Fund 20 (Line 13) must = (Line 45).  | <b>OK</b>                      |
| Fund 30 (Line 13) must = (Line 45).  | <b>OK</b>                      |
| Fund 40 (Line 13) must = (Line 45).  | <b>OK</b>                      |
| Fund 50 (Line 13) must = (Line 45).  | <b>OK</b>                      |
| Fund 60 (Line 13) must = (Line 45).  | <b>OK</b>                      |
| Fund 70 (Line 13) must = (Line 45).  | <b>OK</b>                      |
| Fund 80 (Line 13) must = (Line 45).  | <b>OK</b>                      |
| Fund 90 (Line 13) must = (Line 45).  | <b>OK</b>                      |
| Agency Fund (Line 13) must = (Line 45).  | <b>OK</b>                      |
| General Fixed Assets (Line 24) must = (Line 45).   | <b>OK</b>                      |
| General Long-Term Debt (Line 24) must = (Line 45).   | <b>OK</b>                      |
| <b>6. Page 6: Account Groups - Capital Assets (Lines 14 through 20) cannot be negative.</b>  | <b>OK</b>                      |
| <b>7. Page 5: Accrued Liabilities (Line 25). If Cash basis of Accounting is checked, this line must be zero.</b>                   | <b>OK</b>                      |
| <b>8. Page 5, Deferred Revenue (Line 36): If Cash basis of Accounting is checked, this line must be zero.</b>                      | <b>OK</b>                      |
| <b>9. Page 5: Reserved &amp; Unreserved Fund Balance (Lines 42 + 43) must = Ending Fund Balance (Page 8, Line 46).</b>             |                                |
| Fund 10 (Lines 42 + 43) must = (Page 8, Line 46).  | <b>OK</b>                      |

| Description:  | Error Message |
|---|---------------|
| Fund 20 (Lines 42 + 43) must = (Page 8, Line 46).   | OK            |
| Fund 30 (Lines 42 + 43) must = (Page 8, Line 46)  | OK            |
| Fund 40 (Lines 42 + 43) must = (Page 8, Line 46).   | OK            |
| Fund 50 (Lines 42 + 43) must = (Page 8, Line 46).   | OK            |
| Fund 60 (Lines 42 + 43) must = (Page 8, Line 46).   | OK            |
| Fund 70 (Lines 42 + 43) must = (Page 8, Line 46).   | OK            |
| Fund 80 (Lines 42 + 43) must = (Page 8, Line 46).   | OK            |
| Fund 90 (Lines 42 + 43) must = (Page 8, Line 46).   | OK            |
| <b>10. Page 5: All Funds CPPRT Notes Payable (Line 26) must = CPPRT Notes Outstanding 06/30/06 (Page 23, Line 1, Column D).</b>   | OK            |
| <b>11. Page 5: Tax Anticipation Warrants Payable (Line 27) must = Tax Anticipation Warrants Outstanding 06/30/06 (Page 23, Lines 2-9, Column D).</b>  |               |
| Fund 10 (Line 27) must = (Page 23, Line 2).   | OK            |
| Fund 20 (Line 27) must = (Page 23, Line 3).   | OK            |
| Fund 30 (Line 27) must = (Page 23, Lines 4-5-6).  | OK            |
| Fund 40 (Line 27) must = (Page 23, Line 7).   | OK            |
| Fund 50 (Line 27) must = (Page 23, Line 8).   | OK            |
| Fund 90 (Line 27) must = (Page 23, Line 9).   | OK            |
| <b>12. Page 5: Tax Anticipation Notes Payable (Line 28) must = Tax Anticipation Notes Outstanding 06/30/06 (Page 23, Lines 12 - 15, Column D).</b>  |               |
| Fund 10 (Line 28) must = (Page 23, Line 12).  |               |
| Fund 20 (Line 28) must = (Page 23, Line 13).  | OK            |
| Fund 90 (Line 28) must = (Page 23, Line 14).  | OK            |
| Funds 30-40-50-60 (Line 28) must = (Page 23, Line 15).  | OK            |
| <b>13. Page 5: Teachers'/Employees' Orders Payable (Funds 10-20-40, Lines 29) must = Teachers'/ Employees' Orders Outstanding 06/30/07 (Page 23, Line 17, Column D).</b>                    | OK            |
| <b>14. Page 5: All Funds GSA Certificates Payable (Line 30) must = GSA Certificates Outstanding 06/30/07 (Page 23, Line 18, Column D).</b>  | OK            |
| <b>15. Page 9: All Funds Taxes Received from the General Levy (Lines 1 through 8) must = Taxes Received 07/01/06 thru 06/30/07 (Page 22, Column A) if Cash Basis Accounting is checked:</b> |               |
| Fund 10 General Levy (Line 1) must = (Page 22, Line 1)  | OK            |
| Fund 20 General Levy (Line 1) must = (Page 22, Line 2)  | OK            |
| Fund 30 General Levy (Line 1) must = (Page 22, Line 3).   | OK            |
| Fund 40 General Levy (Line 1) must = (Page 22, Line 4)  | OK            |
| Fund 50 General Levy (Line 1) must = (Page 22, Line 5).   | OK            |
| Fund 70 General Levy (Line 1) must = (Page 22, Line 6).   | OK            |
| Fund 80 General Levy (Line 1) must = (Page 22, Line 7).   | OK            |
| Fund 60 General Levy (Line 1) must = (Page 22, Line 8).   | OK            |
| Funds 10, 20, 40 General Levy (Line 2) must = (Page 22, Line 9).  | OK            |
| Fund 90 General Levy (Line 1) must = (Page 22, Line 10).  | OK            |
| Funds 10, 20 Leasing Levy (Line 3) must = (Page 22, Line 11).   | OK            |
| Funds 10, 20, 40, 50 Special Education Levy (Line 4) must = (Page 22, Line 12).   | OK            |
| Fund 50 Social Security/Medicare Only Levy (Line 5) must = (Page 22, Line 14).  | OK            |
| Fund 20 Area Vocational Construction Levy (Line 6) must = (Page 22, Line 13).   | OK            |
| Fund 10 Summer School Levy (Line 7) must = (Page 22, Line 15).  | OK            |
| All Funds (excluding Fund 30) Other Tax Levies (Line 8) must = (Page 22, Line 16).  | OK            |
| <b>16. Page 24: Schedule of Bonds Payable must = the Basic Financial Statements (Pages 5-8 &amp; 18).</b>   |               |
| <b>Note: Explain any unreconcilable differences in the Itemization sheet.</b>   |               |
| Total Bonds Issued (Line 3 - Line 4) must = Principal on Bonds Sold (Page 8, All Funds Line 25).  | OK            |
| Total Bond Principal Retired (Line 5) must = Debt Service - Bond Principal Retired (Page 18, Line 103).   | OK            |
| Total Bonds Outstanding 06/30/06 (Line 8) must = Bonds Payable (Page 6, Line 39).   | OK            |
| Total Amount to be Provided to Retire Bonds (Line 9) must = Amount to be Provided for Payment of Bonds (Page 6, Line 22).   | OK            |
| <b>17. Page 27: Cost 06/30/07 or Balances Undepreciated 06/30/07 (Line 1-7) must = Capital Assets (Page 6, Line 14-20).</b>   |               |
| Land (Line 1, Column D or I) must = (Page 6, Line 14).  | OK            |
| Building (Line 2) Column D or I) must = (Page 6, Line 15).  | OK            |
| Improvements other than Buildings (Line 3 Column D or I) must = (Page 6, Line 16).  | OK            |
| Equipment other Than Transportation/Food Service (Line 4, Column D or I) must = (Page 6, Line 17).  | OK            |
| Construction in Progress (Line 5 Column D or I) must = (Page 6, Line 18).   | OK            |
| Transportation Equipment (Line 6, Column D or I) must = (Page 6, Line 19).  | OK            |
| Food Service Equipment (Line 7 Column D or I) must = (Page 6, Line 20).   | OK            |
| <b>18. Page 5: "Loan To" must = Page 5 "Loan From".</b>   |               |
| Loan to Fund 10 (Line 5) must = Total Loan from: Fund 20 (Line 32), Fund 40 (Line 33) and/or Fund 70 (Line 34).   | OK            |
| Loan To Fund 20 (Line 6) must = Total Loan from: Fund 10 (Line 31), Fund 40 (Line 33) and/or Fund WC (Line 34).   | OK            |
| Loan To Fund 40 (Line 7) must = Total Loan from: Fund 10 (Line 31), Fund 20 (Line 32) and/or Fund 70 (Line 34).   | OK            |
| Loan to Fund 90 (Line 8) must = Total Loan from: Fund 10 (Line 31), Fund 20 (Line 32), Fund 40 (Line 33) and/or Fund 70 (Line 34).  | OK            |
| Loan to: Other Funds (Line 9) must = Loan From: Fund 70 (Line 34).  | OK            |
| <b>19. Page 7: Transfers From Other Funds (Lines 18-24) must = Transfers To Other Funds (Page 8, Lines 33-39).</b>  |               |
| Permanent Transfer from WC Fund-Interest (All Funds excluding 70, Line 18) must = (Page 8, Fund 70, Line 33).   | OK            |
| Permanent Transfer (Funds 10, 20 & 40, Line 19) must = (Page 8, Funds 10, 20 & 40, Line 34).  | OK            |
| Permanent Transfer of Interest (All Funds, Line 20) must = (Page 8, All Funds, Line 35).  | OK            |
| <b>20. Page 25: Restricted Tax Levies (Line 15) must = Reserved Fund Balance (Pages 5 &amp; 6, Line 42).</b>  |               |
| Tort Immunity (Line 15, Column A) must be = < the total of Reserved Fund Balance (Page 5, Funds 10-20-30-40, Line 42) .   | OK            |

| Description:  | Error Message |
|---|---------------|
| Special Education (Line 15, Column B) must be = < the total of Reserved Fund Balance (Page 5, Line 42, Funds 10-20-40-50).  | OK            |
| Area Vocational Construction (Line 15, Column C) must be =< the total of Reserved Fund Balance (Page 5, Line 42, Funds 20-60).  | OK            |
| If there are Tort Immunity Expenditures (line 11), then the Schedule of Tort Immunity Expenditure must be completed.  | OK            |
| <b>21. Page 26: For Indirect Cost Rate Purposes - Salaries (Object 1) cannot be &lt; the total of Employee Benefits (Object 2).</b>   |               |
| <b>Function 2510</b> - Salaries (Page 15, Line 30) must be > the total of Employee Benefits (Line 30 + Page 19, Line 163).  | OK            |
| <b>Function 2520</b> - Salaries (Page 15, Line 31) must be > the total of Employee Benefits (Line 31 + Page 19, Line 164).  | OK            |
| <b>Function 2540</b> - Salaries (Page 15, Line 32 + Page 17, Line 70) must be > the total of Employee Benefits (Page 15, Line 32 + Page 17, Line 70 + Page 19, Line 166).   | OK            |
| <b>Function 2560</b> - Purchased Services + Supplies & Materials (Page 15, Line 34) must be = or > Food Service (Page 26 (A4)). Food Services (Page 26) should not be zero, when the Total of Purchased Services + Supplies & Materials (Page 17, Line 34) are > 0. | OK            |
| <b>Function 2570</b> - Salaries (Page 15, Line 35) must be > the total of Employee Benefits (Line 35 + Page 19, Line 169).  | OK            |
| <b>Function 2640</b> - Salaries (Page 15, Line 40) must be > the total of Employee Benefits (Line 40 + Page 19, Line 174).  | OK            |
| <b>Function 2660</b> - Salaries (Page 15, Line 41) must be > the total of Employee Benefits (Line 41 + Page 19, Line 175).  | OK            |
| <b>22. Page 28: The 9 Month ADA must be entered on Line 52.</b>   | OK            |
| <b>23. Page 31: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.</b>  | OK            |

**Joint Agreements Only: Checks for Invalid Entries**

*entered in a valid cell.*

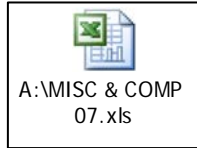
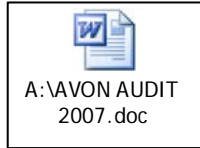
|   |    |
|---|----|
| <b>1. PAGE 5</b>  |    |
| Contents in Line 13, Fund 70-Current Assets is not allowed for Joint Agreements.                        | OK |
| Contents in Line 13, Fund 80-Current Assets is not allowed for Joint Agreements.                        | OK |
| <b>2. Page 5</b>  |    |
| Account 406 - Values cannot be entered on Line 26, All Funds.   | OK |
| Account 407 - Values cannot be entered on Line 27, All Funds.   | OK |
| Account 408 - Values cannot be entered on Line 28, All funds.   | OK |
| Account 409 - Values cannot be entered on Line 29, All funds.   | OK |
| Account 410 - Values cannot be entered on Line 30, All funds.   | OK |
| Account 434 - Values cannot be entered on Line 34, Fund 10.   | OK |
| Total Liabilities & Fund Bal. - Values cannot be entered on Line 45, Fund 70.                           | OK |
| Total Liabilities & Fund Bal. - Values cannot be entered on Line 45, Fund 80.                           | OK |
| <b>3. PAGES 7 &amp; 8</b>   |    |
| Revenue Account 3000: Values cannot be entered on Line 3, State Sources, Fund 70.                       | OK |
| Other Sources Account 7110: Values cannot be entered on Line 17, Fund 10.                               | OK |
| Other Sources Account 7120: Values cannot be entered on Line 18, Fund 10 - 90.                          | OK |
| Other Sources Account 7140: Values cannot be entered on Line 20, Fund 70.                               | OK |
| Other Sources Account 7140: Values cannot be entered on Line 20, Fund 80.                               | OK |
| Other Uses Account 8180: Values cannot be entered on Line 39, Fund 70.                                  | OK |
| <b>4. PAGES 9-14</b>  |    |
| Total Ad Valorem Taxes Levied by Local Education Agency - Values cannot be entered on Line 9, all Fund. | OK |
| Total Payments In Lieu of Taxes - Values cannot be entered on Line 14, all Funds.                       | OK |
| Account 1311 - Values cannot be entered on Line 15, Fund 10.  | OK |
| Account 1312 - Values cannot be entered on Line 16, Fund 10.  | OK |
| Account 1313 - Values cannot be entered on Line 17, Fund 10.  | OK |
| Account 1321 - Values cannot be entered on Line 27, Fund 10.  | OK |
| Account 1331 - Values cannot be entered on Line 21, Fund 10.  | OK |
| Account 1341 - Values cannot be entered on Line 24, fund 10.  | OK |
| Account 1351 - Values cannot be entered on Line 27, Fund 10.  | OK |
| Account 1411 - Values cannot be entered on Line 31, Fund 40.  | OK |
| Account 1412 - Values cannot be entered on Line 32, Fund 10.  | OK |
| Account 1413 - Values cannot be entered on Line 33, Fund 40.  | OK |
| Account 1415 - Values cannot be entered on , Line 34, fund 40.  | OK |
| Account 1421 - Values cannot be entered on Line 35, Fund 40.  | OK |
| Account 1431 - Values cannot be entered on Line 38, Fund 40.  | OK |
| Account 1441 - Values cannot be entered on Line 41, Fund 40.  | OK |
| Account 1451 - Values cannot be entered on Line 44, Fund 40.  | OK |
| Total Earnings on Investments - Values cannot be entered on Line 50, Fund 70 & 80.                      | OK |
| Account 1811 - Values cannot be entered on Line 64, Fund 10.  | OK |
| Account 1821 - Values cannot be entered on Line 68, Fund 10.  | OK |
| Total Receipts/Revenue From Local Sources - Values cannot be entered on Line 83, Fund 70 & 80.          | OK |
| Total Unrestricted Grants-In-Aid - Values cannot be entered on Line 92, All Funds.                      | OK |
| Account 3370 - Values cannot be entered on Line 116, Fund 20.   | OK |
| Total Receipts/Revenue from State Sources - Values cannot be entered on Line 147, Fund 70 & 80.         | OK |

| Description:   | Error Message           |
|--|-------------------------|
| Total Unrestricted Grants-In-Aid Received Directly from Federal Govt. - Values cannot be entered on Line 150, all Funds. | OK                      |
| Total Direct Receipts/Revenue - Values cannot be entered on Line 225, Fund 70 & 80.                                      | OK                      |
| <b>5. Page 17-25</b>   |                         |
| <b>10 - Education Fund</b>   |                         |
| Functions 5110 - 5160: Values cannot be entered on Line 55 - 59, Object 10-80.   | OK                      |
| <b>20 - Operations &amp; Maintenance Fund</b>  |                         |
| Functions 5110 - 5160: Values cannot be entered on Line 83 - 86, Object 6.   | OK                      |
| <b>30 - Bond &amp; Interest Fund</b>   |                         |
| Functions 5110 - 5120: Values cannot be entered on Line 96 - 97, Object 6.   | OK                      |
| Functions 5150 - 5190: Values cannot be entered on Line 99 - 101, Object 6.  | OK                      |
| <b>40 - Transportation Fund</b>  |                         |
| Functions 5110 - 5160: Values cannot be entered on Line 123 - 126, Object 6.   | OK                      |
| <b>50 - Municipal Retirement/Social Security</b>   |                         |
| Functions 5110 - 5160: Values cannot be entered on Line 1184 - 187, Object 6.  | OK                      |
| <b>80 - Rent Fund</b>  |                         |
| Function 5150 - 5160: Values cannot be entered on Line 205 - 206, All Objects.   | OK                      |
| <b>6. The Following Schedules are NOT COMPLETED FOR JOINT AGREEMENTS</b>   |                         |
| Page 3, Financial Profile Information  |                         |
| Page 4, Estimated Financial Profile Summary  |                         |
| Page 22, Schedule of Ad Valorem Tax Receipts   |                         |
| Page 23, Schedule of Anticipation Notes, Orders, Warrants and Certificates   |                         |
| Page 25, Schedule of Restricted Local Tax Levies Analysis of Changes in Cash Basis Fund Balance                          |                         |
| Page 26, Financial Data To Assist Indirect Cost Rate Determination   |                         |
| Page 28-29, Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation                         |                         |
| Page 30, Estimated Indirect Cost Rate for Federal Programs   |                         |
| Page 31, Admin Cost  |                         |
|  | <b>End of Balancing</b> |

CHECK FOR REFERENCE ERRORS

Reference Pages.

- <sup>1</sup> Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- <sup>2</sup> Should include accounts 130, 140, 162, 181, 192.
- <sup>3</sup> Accrued Liabilities should include 401-405, 411-415, 420, 441, 442, 461.
- <sup>4</sup> GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- <sup>5</sup> Equals Line 5 minus Line 13
- <sup>6</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended.
- <sup>7</sup> Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 2-3.12 and 17-2.11 of the School Code.
- <sup>8</sup> Equals Line 31 minus Line 41
- <sup>9</sup> Include taxes for bonds sold that are in addition to those identified separately.
- <sup>10</sup> Educational Fund (10) - Computer Technology only.
- <sup>11</sup> Corporate personal property replacement tax revenue must be first applied to the Bond and Interest Fund (Bonds issued prior to Jan. 1, 1979) and then the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only process.
- <sup>12</sup> Tuition - Object 80 - Only tuition payments made to private facilities. See Function 4100 for public facility disbursements/expenditures.
- <sup>13</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds( Describe & Itemize).



**Instructions to insert word doc or pdf files:**

Choose: **Insert** - Select: **Object** - Select **Create New** tab -  
Select file type **Adobe Acrobat or Microsoft Word Document** - Select **Create from File** tab - Select **Browse** -  
Select **file that you want to embed** - Check **Display as icon** - Select **OK**.

**ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)**  
**DISTRICT/JOINT AGREEMENT**  
**Year Ending June 30, 2007**

|   |   |   |
|---|---|---|
| DISTRICT/JOINT AGREEMENT NAME<br><b>Avon CUSD</b>   | RCDT NUMBER<br><b>22-029-1760-26</b>  | CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER<br><b>060-003671</b> |
| ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable)<br><br><b>DAN OAKLEY</b>  | NAME AND ADDRESS OF AUDIT FIRM<br><b>BAUMANN AND ASSOCIATES, LTD., CPA'S</b><br><b>5900 S. ADAMS ST.</b><br><b>BARTONVILLE IL</b> |   |
| ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code)<br><br><b>400 WOODS STREET</b><br><b>AVON</b> | E-MAIL ADDRESS<br><hr/> NAME OF AUDIT SUPERVISOR<br><b>THOMAS G. SAPP, CPA</b>  |   |
|   | CPA FIRM TELEPHONE NUMBER<br><b>(309) 697-1500</b>  | FAX NUMBER<br><b>309-697-1507</b>                               |

**THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE A-133 SINGLE AUDIT REPORT:**

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- Financial Statements including footnotes § .310 (a)
- Schedule of Expenditures of Federal Awards including footnotes § .310 (b)
- Independent Auditor's Report § .505
- Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* § .505
- Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 § .505
- Schedule of Findings and Questioned Costs § .505 (d)
- Summary Schedule of Prior Year Audit Findings § .315 (b)
- Corrective Action Plan § .315 (c)

**THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:**

- Copy of Federal Data Collection Form § .320 (b)

**A-133 Single Audit Information Checklist**  
**Avon CUSD**  
**22-029-1760-26**

The following checklist is **OPTIONAL**; it is not a required form for completion of A-133 Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all A-133 requirements, but highlights some of the more common errors found during ISBE reviews.

**GENERAL INFORMATION**

- 1. **Signed** copies of audit opinion letters have been included with audit package submitted to ISBE.
- 2. All opinion letters use the **most current audit language** as mandated in SAS 112 and other pronouncements.
- 3. **ALL** Single Audit forms within the AFR Excel workbook have been completed, where appropriate.
  - For those forms that are not applicable, "N/A" or similar language has been indicated.
- 4. **ALL** Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
- 5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.
  - Verify or reconcile on reconciliation worksheet.
- 6. The value of **COMMODITIES** has been included within the AFR on the **INDIRECT COSTS** page (IND COST INFO 26) on Line 4a. It **should not** be included in the Statement of Revenues Received (REVENUES 9-14) within the AFR Accounts 4210 - 4299. Those accounts are specific cash programs, not non-cash assistance such as **COMMODITIES**.
- 7. Complete audit package (Data Collection Form, audit reports, ietc.) has been submitted to the Federal Audit Clearinghouse in Jeffersonville, Indiana.

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

- 8. All prior year's projects are included and reconciled to final FRIS report amounts.
  - Including revenue and expenditure/disbursement amounts.
- 9. All current year's projects are included and reconciled to most recent FRIS report filed.
  - Including revenue and expenditure/disbursement amounts.
- 10. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding, with discrepancies reported as Questioned Costs.
- 11. Child Nutrition Programs (CNP) are included on the SEFA:
  - Project year runs from October 1 to September 30, so projects will cross fiscal year;
  - This means that audited year revenues will include funds from both the prior year and current year projects.
- 12. Each CNP project should be reported on separate line (one line per project year per program).
- 13. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- 14. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- 15. Exceptions should result in a finding with Questioned Costs.
- 16. The total value of **COMMODITIES** has been reported on the SEFA (CFDA 10.550).
  - The value is determined from the following:
    - \* Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)  
Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated
    - \* Department of Defense Fresh Fruits and Vegetables (District should track through year)
  - The two commodity programs should be reported on separate lines on the SEFA.
- 17. **TOTALS** have been calculated for Federal revenue and expenditure amounts.
- 18. Obligations and Encumbrances are included where appropriate.
- 19. **FINAL STATUS** amounts are calculated.
- 20. Medicaid Fee-for-Service funds have **not** been included on the SEFA.
- 21. **All** programs tested (not just Type A programs) are indicated by either an \* or (M) on the SEFA.
- 22. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA-2) have been completed.
  - Including, but not limited to:
- 23. Basis of Accounting
- 24. Name of Entity
- 25. Type of Financial Statements
- 26. Subrecipient information (Mark "N/A" if not applicable)

**SUMMARY OF AUDITOR RESULTS/FINDINGS/CORRECTIVE ACTION PLAN**

- 27. Audit opinions expressed in opinion letters match opinions reported in Summary.
- 28. **All** Summary of Auditor Results questions have been answered.
- 29. All tested programs are listed.
- 30. Correct testing threshold has been entered. (OMB A-133, §\_520)

**Findings have been filled out completely and correctly (if none, mark "N/A").**

- 31. Financial Statement and/or Federal Awards Findings information has been completely filled out for each finding.
- 32. Separate finding for each Federal program.
- 33. Questioned Costs have been calculated where there are questioned costs.
- 34. Questioned Costs are separated by fiscal year **and** by project.
- 35. Questioned Costs have been calculated for Interest Earned on **Excess Cash on Hand**.
  - Should be based on actual amount of interest earned
- 36. **A CORRECTIVE ACTION PLAN** has been completed for each finding.
  - Including Finding number, action plan details, projected date of completion, name and title of contact person

**Avon CUSD**  
**22-029-1760-26**

**RECONCILIATION OF FEDERAL REVENUES**

Annual Financial Report to Schedule of Expenditures of Federal Awards

**TOTAL FEDERAL REVENUE IN AFR**

|                                    |              |                   |
|------------------------------------|--------------|-------------------|
| Account Summary 7-8, Line 4        | Account 4000 | \$ 158,576        |
| Flow-through Federal Revenues      |              |                   |
| Revenues 9-14, Line 85             | Account 2200 | -                 |
| Value of Commodities               |              |                   |
| Indirect Cost Info 26, Line 4a     |              | 8,717             |
| Less: Medicaid Fee-for-Service     |              |                   |
| Revenues 9-14, Line 221            | Account 4992 | (4,680)           |
| <b>AFR TOTAL FEDERAL REVENUES:</b> |              | <b>\$ 162,613</b> |

**ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:**

Reason for Adjustment:

**ADJUSTED AFR FEDERAL REVENUES** \$ 162,613

Total Current Year Federal Revenues Reported on SEFA:  
Federal Revenues Column D

---

**Adjustments to SEFA Federal Revenues:**

Reason for Adjustment:

ADJUSTED SEFA FEDERAL REVENUE: \$ -

DIFFERENCE: \$ 162,613





**Avon CUSD**  
**22-029-1760-26**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2007**

**SECTION I - SUMMARY OF AUDITOR'S RESULTS**

**FINANCIAL STATEMENTS**

Type of auditor's report issued: \_\_\_\_\_  
 (Unqualified, Qualified, Adverse, Disclaimer)

**INTERNAL CONTROL OVER FINANCIAL REPORTING:**

- Material weakness(es) identified? \_\_\_\_\_ YES \_\_\_\_\_ NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es) \_\_\_\_\_ YES \_\_\_\_\_ None Reported
- Noncompliance material to financial statements noted? \_\_\_\_\_ YES \_\_\_\_\_ NO

**FEDERAL AWARDS**

**INTERNAL CONTROL OVER MAJOR PROGRAMS:**

- Material weakness(es) identified? \_\_\_\_\_ YES \_\_\_\_\_ NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es) \_\_\_\_\_ YES \_\_\_\_\_ None Reported

Type of auditor's report issued on compliance for major programs: \_\_\_\_\_  
 (Unqualified, Qualified, Adverse, Disclaimer<sup>7</sup>)

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § .510(a)? \_\_\_\_\_ YES \_\_\_\_\_ NO

**IDENTIFICATION OF MAJOR PROGRAMS:<sup>8</sup>**

| CFDA NUMBER(S) <sup>9</sup> | NAME OF FEDERAL PROGRAM or CLUSTER <sup>10</sup> |
|-----------------------------|--|
|                             |  |
|                             |  |
|                             |  |
|                             |  |
|                             |  |
|                             |  |

Dollar threshold used to distinguish between Type A and Type B programs: \_\_\_\_\_

Auditee qualified as low-risk auditee? \_\_\_\_\_ YES \_\_\_\_\_ NO

<sup>7</sup> If the audit report for one or more major programs is other than unqualified, indicate the type of report issued for each program. Example: "Unqualified for all major programs except for [name of program], which was qualified and [name of program], which was a disclaimer."

<sup>8</sup> Major programs should generally be reported in the same order as they appear on the SEFA.

<sup>9</sup> When the CFDA number is not available, include other identifying number, if applicable.

<sup>10</sup> The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

**Avon CUSD**  
**22-029-1760-26**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2007**

**SECTION II - FINANCIAL STATEMENT FINDINGS**

1. **FINDING NUMBER:**<sup>11</sup> 07-1      2. **THIS FINDING IS:**       New       Repeat from Prior Year?  
Year originally reported? 1990

**3. Criteria or specific requirement**

The accounting functions should be segregated so no one individual has control over more than one accounting function (payroll, general ledger, cash transactions, etc.)

**4. Condition**

Most of the accounting functions, including those related to cash transactions, payroll and the general ledger, are controlled by a single individual. Consequently, there is inadequate segregation of duties.

**5. Context**<sup>12</sup>

None

**6. Effect**

None

**7. Cause**

None

**8. Recommendation**

This type of weakness is inherent in school districts with a small number of employees in the business office and may be eliminated only by the employing of additional staff and segregating duties. This action is not practical in the circumstances because the cost of implementing internal control procedures should not exceed the benefit derived.

**9. Management's response**<sup>13</sup>

Due to the size of the district and the number of office employees, corrective action is not deemed economically feasible at this time.

**For ISBE Review**

Date: \_\_\_\_\_ Resolution Criteria Code Number \_\_\_\_\_  
Initials: \_\_\_\_\_ Disposition of Questioned Costs Code Letter \_\_\_\_\_

<sup>11</sup> A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.

<sup>12</sup> Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

<sup>13</sup> See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

**Avon CUSD**  
**22-029-1760-26**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2007**

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**SECTION II - FINANCIAL STATEMENT FINDINGS**

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1. **FINDING NUMBER:**<sup>11</sup>    07-2            2. **THIS FINDING IS:**     New             Repeat from Prior Year?  
Year originally reported' \_\_\_\_\_

---

**3. Criteria or specific requirement**

The District should prepare it's own Financial Statements since it is responsible for them.

---

**4. Condition**

The District does not have an internal control system designed to provide for the preparation of the financial statements being audited. As auditors, we were requested to draft the financial statements and accompanying notes to the financial statements.

---

**5. Context**<sup>12</sup>

None

---

**6. Effect**

None

---

**7. Cause**

None

---

**8. Recommendation**

The District should have an employee of the District capable of preparing the Financial Statements and the required footnotes.

---

**9. Management's response**<sup>13</sup>

This circumstance is not unusual in an organization of this size. It is the decision of management to accept the degree of risk associated with this condition because of cost and other considerations.

**For ISBE Review**

Date: \_\_\_\_\_ Resolution Criteria Code Number \_\_\_\_\_

Initials: \_\_\_\_\_ Disposition of Questioned Costs Code Letter \_\_\_\_\_

---

<sup>11</sup> A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.

<sup>12</sup> Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

<sup>13</sup> See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

**Avon CUSD**  
**22-029-1760-26**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2007**

**SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

**1. FINDING NUMBER:<sup>14</sup>** \_\_\_\_\_ **2. THIS FINDING IS:**  New  Repeat from Prior year?  
 Year originally reported? \_\_\_\_\_

**3. Federal Program Name and Year:** \_\_\_\_\_

**4. Project No.:** \_\_\_\_\_ **5. CFDA No.:** \_\_\_\_\_

**6. Passed Through:** \_\_\_\_\_

**7. Federal Agency:** \_\_\_\_\_

**8. Criteria or specific requirement (including statutory, regulatory, or other citation)**

**9. Condition<sup>15</sup>**

**10. Questioned Costs<sup>16</sup>**

**11. Context<sup>17</sup>**

**12. Effect**

**13. Cause**

**14. Recommendation**

**15. Management's response<sup>18</sup>**

|                        |   |
|------------------------|---|
| <b>For ISBE Review</b> |   |
| Date: _____            | Resolution Criteria Code Number _____             |
| Initials: _____        | Disposition of Questioned Costs Code Letter _____ |

<sup>14</sup> See footnote 11.  
<sup>15</sup> Include facts that support the deficiency identified on the audit finding.  
<sup>16</sup> Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.  
<sup>17</sup> See footnote 12.  
<sup>18</sup> To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

**Avon CUSD**  
**22-029-1760-26**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS<sup>19</sup>**  
**Year Ending June 30, 2007**

**Finding Number**

**Condition**

**Current Status<sup>20</sup>**

[If there are no prior year audit findings, please submit schedule and indicate NONE]

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When possible, all prior findings should be on the same page

<sup>19</sup> See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

<sup>20</sup> Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

**Avon CUSD**  
**22-029-1760-26**  
**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS<sup>21</sup>**  
**Year Ending June 30, 2007**

**Corrective Action Plan**

Finding No.: \_\_\_\_\_

Condition:

Plan:

Anticipated Date of Completion:

Name of Contact Person: [person responsible for implementation]

Management Response: [if applicable, an explanation giving specific reasons if the district officials do not agree with the finding and believes that corrective action is unnecessary.]

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<sup>21</sup> See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.